



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: January 12, 2026

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting

Subject: Authorized Representatives: Related Page(s): Attachment
Lone Star

CONSENT ITEM

BACKGROUND INFORMATION

Consideration by the Board of Trustees of the North East Independent School District authorizing the change of authorized representatives to deposit and withdraw money from North East Independent School District's Lone Star accounts effective upon approval.

The investment officers of North East Independent School District have been investing the District's funds in Lone Star and similar investment pools for many years. Due to a change in personnel in the Finance Department, the Board of Trustees must approve the attached resolution to update the authorized representatives to make deposits, withdrawals and inquiries from the District's Lone Star accounts. To amend the authorized representatives, Lone Star requires approval of the attached Authorized Representative Add Form by the District's Board of Trustees.

ADMINISTRATIVE CONSIDERATION

Approval of the attached Authorized Representative Add Form will change the designation of District employees authorized to inquire on and transfer District funds in and out of Lone Star.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees approve and sign the attached Authorized Representative Add Form to amend authorized representatives.

BOARD ACTION REQUIRED

Approval/Disapproval