

A graphic on the left side of the page. It features a blue background with a fountain-like spray of water. At the bottom, a terracotta pot contains soil and several US dollar bills (one hundred and twenty-dollar bills) are growing out of it like plants. Above the pot, a fountain nozzle is spraying water. The text 'Investment Portfolio' is written in a large, white, italicized serif font, with a slight shadow effect, positioned over the water spray.

Investment Portfolio

Boerne Independent School District Quarterly Investment Report

**For the Period July 1, 2024
through June 30, 2025**

Investment Portfolio for the Quarter Ended

June, 30, 2025

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**Boerne Independent School District
235 Johns Road
Boerne, Texas 78006**

July 18, 2025

Members of the Board:

This report summarizes the portfolio position and activity of the Boerne Independent School District for the period July 1, 2024 through June 30, 2025

	<u>06/30/24</u>	<u>06/30/25</u>
Book Value	\$ 129,254,122	\$ 87,385,432
Market Value	\$ 129,235,341	\$ 87,385,432
Par Value	\$ 129,236,303	\$ 87,385,432
Weighted Average Maturity (Days)	41.34	58.29
Weighted Average Yield-to-Maturity of Portfolio	5.4433%	4.4437%
Yield-to-Maturity of 90 Day T-Bill	5.2501%	4.4549%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and BISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, Boerne Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.

Respectfully submitted,

Wesley Scott
Chief Financial Officer

Ana Webb

Ana Webb
Assistant Director of Business Services

Quarterly Portfolio Compliance Review for Boerne Independent School June 30, 2025

Category	Compliant	Comments
All securities purchased were authorized by the Public Funds Investment Act as well as by District's approved local and legal investment policy	Yes	
Commercial paper rated not less than A1-P1, or equivalent	Yes	No current holdings
Maximum maturities in all funds within legal limits of investment policies	Yes	
Portfolio benchmarked to 91 day U.S. Treasury Bill	No	90 Day T-Bill 4.45% vs. 4.44% Total Portfolio: Inverted yield curve led to an isolated exception
Pledged securities monitored according to investment policy	Yes	
Non-governmental issuers did not exceed 5% of total portfolio	Yes	No current holdings
Prudent measures taken to liquidate a downgraded investment	Yes	No investments were downgraded
Market prices of investments monitored in accordance with local investment policy	Yes	
Investment strategies of various District funds followed in accordance with local investment policy	Yes	
Sufficient liquidity of portfolio to meet anticipated cash flow requirements	Yes	

Investment Portfolio by Fund

06/30/25

	Current Yield	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Custodial	Total All Funds	% of Portfolio
Investment Pools											
L S Corporate Overnight	4.45%	\$ 14,994,605	\$ -	\$ -	\$ 7,737,149	\$ -	\$ -	\$ -	\$ -	\$ 22,731,754	26.0%
Texas CLASS	4.44%	14,576,179	-	1,208,588	23,163,911	-	-	-	-	38,948,678	44.6%
Texas Range	4.32%	65,127	-	119,588	-	-	-	-	-	184,715	0.2%
TexPool	4.35%	3,135,062	-	866,603	-	-	-	-	-	4,001,665	4.6%
Texpool Prime	4.46%	799,781	1,125,941	8,287,001	9,845,016	396,287	1,011,014	-	53,580	21,518,620	24.6%
Total Investment Pools		33,570,754	1,125,941	10,481,780	40,746,076	396,287	1,011,014	-	53,580	87,385,432	100.0%
Total Invested Cash		33,570,754	1,125,941	10,481,780	40,746,076	396,287	1,011,014	-	53,580	87,385,432	100.0%
Total Portfolio		\$ 33,570,754	\$ 1,125,941	\$ 10,481,780	\$ 40,746,076	\$ 396,287	\$ 1,011,014	\$ -	\$ 53,580	\$ 87,385,432	

Year-to-Date Earnings and Returns

07/01/24 - 06/30/2025

Cumulative Earnings:	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Trust & Agency	Total All Funds
L S Corporate Overnight	\$ 714,305	\$ -	\$ -	\$ 1,108,607	\$ -	\$ -	\$ -	\$ -	\$ 1,822,912
Texas CLASS	521,461	-	202,140	1,226,747	-	-	-	-	1,950,348
Texas Range	2,964	-	5,443	-	-	-	-	-	8,407
TexPool	143,142	-	84,134	-	-	-	-	-	227,276
Tex Pool Prime	563,830	57,771	354,900	712,646	24,131	51,638	-	2,849	1,767,765
Agency Notes FMAC (accrued)	7,183	-	-	-	-	-	-	-	7,183
	\$ 1,952,885	\$ 57,771	\$ 646,617	\$ 3,048,000	\$ 24,131	\$ 51,638	\$ -	\$ 2,849	\$ 5,783,891

Annual Yields As of the Quarter Ended Jun 30, 2025

	Total All Funds			
	Cost	Market	Earnings	Annual Return
L S Corporate Overnight Fund	\$ 22,731,754	\$ 22,731,754	\$ 1,822,912	4.792%
Texas CLASS	\$ 38,948,678	\$ 38,948,678	\$ 1,950,348	4.795%
Texas Range	\$ 184,715	\$ 184,715	\$ 8,407	4.673%
TexPool	\$ 4,001,665	\$ 4,001,665	\$ 227,276	4.667%
Tex Pool Prime	\$ 21,518,620	\$ 21,518,620	\$ 1,767,765	4.791%
Agency Notes (FMAC)	\$ -	\$ -	\$ 7,183	5.000%
	\$ 87,385,432	\$ 87,385,432	\$ 5,783,891	