



Consent Item

Date: November 11, 2024

Division: Finance

Subject: Consider Approval of Final Completion and Authorize Administration to Pay the Final Retainage on the CSP #F1071-23 Marcus High School Food Service Equipment Replacements and Renovations Project

Background Information:

- Upon completion of a construction project, Board Policy CV (LOCAL) requires that work be accepted by the Board of Trustees prior to final payment.
- The following project is complete:
 - CSP #F1071-23 Marcus High School Food Service Equipment Replacements and Renovations:

This project was funded from the LISD 240 Child Nutrition Funds. Nouveau Construction was the contractor, and VLK was the architect. The approved expenditures of \$811,000 were approved by the Board of Trustees at the December 11, 2023, meeting.

Administrative Consideration:

- The project was completed below the estimated expenditures approved by the Board of Trustees. Actual cost of the work completed for the project is as follows:
 - CSP #F1071-23 Marcus High School Food Service Equipment Replacements and Renovations:
 - Board Approved Amount - \$811,000
 - Contract Sum (Including Payment and Performance Bonds) - \$773,227
 - Actual Cost - \$765,960
 - Surplus of \$7,267
- Upon acceptance and approval by the Board of Trustees, this project will be closed out, all final documents processed, and any remaining retainage payments will be paid to the contractor. All associated project expenditures will also be paid.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the Final Completion for the CSP #F1071-23 Marcus High School Food Service Equipment Replacements and Renovations Project and authorizes Administration to pay the final retainage on this project.

Timeline/Report:

- Effective upon approval