

**Mid-Valley Special Education
Financial Summary
December 31, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
Revenues						
Tuition (including ESY)	9,447,072	4,492,533	47.55%	9,769,434	4,354,946	44.58%
Earnings on Investments	5,000	3,030	60.60%	10,000	7,126	71.26%
Other local / Refund of Prior Year	15,300	11,242	0.00%	25,500	10,948	42.93%
State Sources	885,800	0	0.00%	986,000	953,711	96.73%
ALOP	450,000	145,675	32.37%	500,000	71,208	14.24%
Flow Through Sources	5,782,210	701,691	12.14%	5,794,273	2,414,241	41.67%
Fed Grant (IDEA- MV only)	103,827	12,575	12.11%	105,650	63,605	60.20%
Fed Grant (DORS & Medicaid)	264,906	93,706	35.37%	83,000	20,225	24.37%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	320,220	94.38%	252,431	258,551	102.42%
Total	19,022,511	5,780,672	30.39%	19,376,288	8,154,560	42.09%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	2,634,330	38.93%	6,831,141	2,631,715	38.53%	6,235,421	595,720	91.28%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	1,123,550	17.07%	6,691,108	3,955,040	59.11%	3,955,040	2,736,068	59.11%
ALOP	478,060	150,105	31.40%	533,011	197,044	36.97%	396,986	136,025	74.48%
Student Support	1,408,215	492,445	34.97%	1,331,780	516,976	38.82%	1,278,335	53,445	95.99%
Instructional Support	392,879	175,576	44.69%	471,238	196,259	41.65%	386,813	84,425	82.08%
Executive & General Administration	1,190,225	511,908	43.01%	1,191,523	489,236	41.06%	1,057,414	134,109	88.74%
Board of Ed Services	116,191	55,100	47.42%	256,112	168,408	65.76%	245,244	10,868	95.76%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	234,889	69.23%	251,231	124,304	49.48%	124,304	126,927	49.48%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	5,377,903	28.27%	19,427,144	8,278,983	42.62%	13,679,558	5,747,587	70.41%
Excess (deficiency) of rev. over exp.	-	402,769		(50,856)	(124,422)				
Beginning Fund Balance		791,350			1,009,332				
Current liabilities		426,268			1,240,289				
Ending Fund Balance		<u>1,620,387</u>			<u>2,125,199</u>				
Cash Balance @ End of Month		<u>1,620,387</u>			<u>2,125,199</u>				