



Preliminary Budget Overview

July 1, 2021-June 30, 2022

May 13, 2021

Preliminary FY22 Budget

The School Board, by law, must have a budget adopted for the upcoming school year prior to July 1.

The budget sets forth the financial plan for the forthcoming school year. The financial plan serves to allocate limited resources to provide the best educational opportunities to students.

**Mahtomedi Public Schools
Independent School District #832
Preliminary Budget
July 1, 2021-June 30, 2022**

	Est. Beginning Fund Balance 7/1/2021	Projected Revenue	Projected Expense	Est. Ending Fund Balance 6/30/2022
GOVERNMENTAL FUNDS				
General Funds	5,377,741	43,533,715	43,245,170	5,666,286
Food Service	232,427	1,412,945	1,471,131	174,241
Community Education	448,076	2,058,863	1,804,807	702,132
Debt Service	1,118,317	5,107,017	5,081,403	1,143,931
Total Governmental Funds	7,176,561	52,112,540	51,602,511	7,686,590
PROPRIETARY FUNDS				
Internal Service-Health Ins	-639,113	5,786,014	5,786,014	-639,113
Internal Service-Dental Ins	0	493,469	445,000	48,469
TRUST FUNDS				
OPEB Trust	753,513	35,000	323,000	465,513
Total All Funds	7,290,961	58,427,023	58,156,525	7,561,459
General Fund Unassigned Fund Balance:	3,744,861			4,033,406
Unassigned Balance as a Percent of Total Expense:	8.65%			9.33%

FY22 Budget Planning-Assumptions

Revenue assumptions-

Basic General Education aid provides (\$23,820,388) and 55% of total GF operating revenue.

School Year	Basic Formula	Formula Change
2017-18	\$6,188	2%
2018-19	\$6,312	2%
2019-20	\$6,438	2%
2020-21	\$6,567	2%
*2021-22	\$6,600	0.50%

*Est. FY22 Basic formula Allowance

FY22 Budget Planning-Assumptions

Key Revenue assumptions cont'd-

Other components of Gen Educ Aid-(formula driven)	\$ 465,187
Property tax revenue-(Board certified levy)	\$9,757,786
Other State categorical	\$7,179,975
Federal revenue sources -	\$ 894,335

FY22 Budget Planning-Assumptions

Federal -COVID Related Funding Sources

FY20-24

Fin Code:	Funding Program:	Allocation:	Funds Used to Support:	Required Expend By:	Dist Budget
151	ESSER Formula	89,798.66	Add'l FTE, Covid Testing, Supplies	30-Sep-22	FY21
152	ESSER Grants	38,624.31	Remediation, Transportation	30-Sep-22	FY22
153	GEER	23,680.62	Expand Technology, Summer Programs	30-Sep-22	FY22
154	CARES	794,424.52	Add'l FTE, Covid Testing, Supplies,Transportation,Sanitizing	31-Dec-20	FY21
155	ESSER II	271,819.00	Covid Related...	30-Sep-23	FY23
160	ESSER III Amer. Rescue Plan	122,095.20	Support Student Learning Recovery	30-Sep-24	FY23+
161	ESSER III	488,380.80	Covid Related...	30-Sep-24	FY23+
174	Other-Washington County	202,116.42	Add'l FTE, Covid Testing, Supplies,Transportation,Sanitizing	30-Nov-20	FY21
Total		2,030,939.53			

ESSER-Elementary and Secondary School Emergency Relief

GEER-Governor's Emergency Education Relief

CARES-Coronavirus Aid, Relief and Economic Security

FY22 Budget Planning-Assumptions

Enrollment

Grade Level	ADM	Weight	WADM
Pre-Ktg	15	1.00	15
Kindergarten	178	1.00	178
Grades 1-5	1,039	1.00	1,039
Grades 6-8	836	1.00/1.20	950
Grades 9-12	1,190	1.20	1,428
Total	3,258		3,610

FY22 Budget Planning-Assumptions

Key expenditure assumptions

Staff/Personnel costs (\$33,023,380) 77%

- Board approved positions from the current year are rolled forward to the 2021-22 fiscal year. There are no staffing changes anticipated in the preliminary budget, except as may be required due to enrollment fluctuations or changes to Federal entitlement programs or state categorical funded programs.

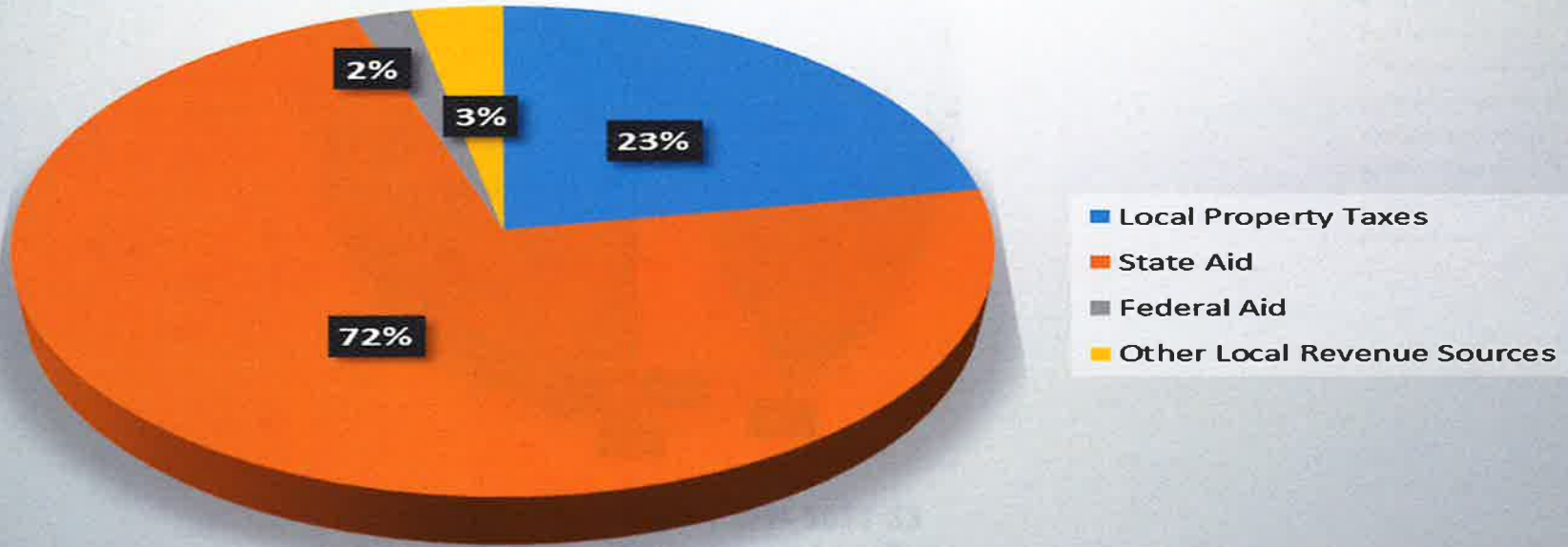
ISD# 832- Budget Projections- General Fund

Definitions	Actual 2019-20	PrelimBudget 2020-21	RevisedBudget 2020-21	% Chg	Projected 2021-22	% Chg
SOURCES OF REVENUE:						
Basic Revenue Allowance	\$23,443,980	\$23,823,464	\$23,514,815	0.3%	\$23,820,388	1.3%
Special Education Aid	4,598,230	4,392,688	4,726,679	2.8%	4,926,679	4.2%
Other Aids and Levies	5,988,796	5,980,919	6,015,546	0.4%	6,181,756	2.8%
Miscellaneous Revenue	1,316,219	1,460,043	1,278,067	-2.9%	1,416,043	10.8%
Federal Funding	794,978	832,031	1,828,031	129.9%	894,335	-51%
Voter App'd Oper. Ref.	4,627,952	3,655,898	3,655,898	-21.0%	3,681,425	0.7%
Local Optional Revenue	1,506,040	2,633,161	2,568,486	70.5%	2,613,090	1.7%
	-	-	-	0.0%	-	0.0%
	-	-	-	0.0%	-	0.0%
Total Revenue	\$42,276,195	42,778,204	\$43,587,521	3.1%	\$43,533,715	-0.1%
USES OF REVENUE:						
Salaries & Wages	\$22,227,016	\$23,510,187	\$23,262,274	4.7%	\$23,576,610	1.4%
Benefits	8,893,052	9,224,938	9,311,794	4.7%	9,445,770	1.4%
Purchased Serv.	5,817,446	6,152,943	6,748,307	16.0%	6,596,252	-2.3%
Supplies	1,121,896	1,201,471	1,887,571	68.2%	1,623,790	-14.0%
Other Expenses/Transfers	2,326,751	2,407,822	2,067,331	-11.1%	2,002,747	-3.1%
Transportation in Basic Budget	0	0	0	0.0%	0	0.0%
Capital-Not included in Oper. Bud.	-	-	-	0.0%	-	0.0%
Total Uses of Revenue	\$40,386,161	\$42,497,361	\$43,277,277	7.2%	\$43,245,170	-0.1%
REVENUE OVER (UNDER)	\$1,890,034	\$280,843	\$310,245		\$288,546	
FUND BALANCE:						
Beginning	\$3,177,462		\$5,067,496		\$5,377,741	
Ending	\$5,067,496		5,377,741		5,666,287	
RECON. OF ENDING FUND BALANCE:						
Nonspendable	\$17,859		\$17,859		\$17,859	
Restricted	\$481,548		\$481,548		\$481,548	
Assigned	<u>\$1,133,473</u>		<u>\$1,133,473</u>		<u>\$1,133,473</u>	
Total Nonspendable-Asgn Fd Bal	\$1,632,880		\$1,632,880		\$1,632,880	
Subsequent Year Deficit Not Res'd	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>	
Total Reserved Fund Balance	\$1,632,880		\$1,632,880		\$1,632,880	
Unassigned Fund Balance	\$3,434,616		\$3,744,861		\$4,033,407	

E-12 Education Funding Bills

Governor's Proposal	House HF 1065	Senate SF 960
-Increases formula allowance 1% in FY22 and 2.5% in FY23	-Increases formula allowance 2% in each year of biennium	-Does not increase the formula, but includes a one-time allocation of \$60 million in FY22
-Increases special education cross subsidy reduction aid formula	-Increases special education cross subsidy reduction aid formula	
-One-time increase to mitigate impact of declining enrollment	-One-time increase to mitigate impact of declining enrollment	
Formula allowance impact: \$118,510	Formula allowance impact: \$355,529	One-time allocation: \$137,747

General Fund Revenue by Source School Year 2021-22



**General Fund
Expenditures by Program
School Year 2021-22**

