Grapevine-Colleyville Independent School District

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
☐	☐	☐	☒
			10/27/2025

Subject: Construction Report: September 2025

Contact Person: David Johnson, Chief Financial Officer

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of $248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of $150,000,000 for school construction, renovation, and equipment purchases. In March 2024 the District sold $59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of September 30, 2025 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of September 30, 2025.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of September 30, 2025

FUNDING RESOURCES

Bond Proceeds	$	248,975,000
Interest		11,586,368
E-Rate		230,122
Total Funding Resources	**$**	**260,791,490**

UNSPENT CASH BALANCE

Total Funding Resources	$	260,791,490
Expenditures through June 30, 2025		(258,736,029)
2025-2026 Expenditures		(152,586)
Unspent Cash Balance as of September 30, 2025	**$**	**1,902,876**

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of September 30, 2025	$	1,902,876
Encumbered Funds		(935,016)
Remaining Funds Allocated to Current Projects		(914,005)
Available Funds/Unallocated	**$**	**53,855**

Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of September 30, 2025

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES as of September 30, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS					
BEAR CREEK ELEMENTARY	$ 2,733,083	$ 2,733,083	$ -	$ -	$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	-	534	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	131,501	934,482	754,498
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	$ 260,737,636	**$ 258,736,029**	**$ 152,586**	**$ 935,016**	**$ 914,005**
AVAILABLE FUNDS/UNALLOCATED					
INTEREST EARNINGS	$ 53,855	-	-	-	53,855
UNDESIGNATED	(0)	-	-	-	(0)
	$ 53,854	**$ -**	**$ -**	**$ -**	**$ 53,855**
BOND 2016 TOTAL	**$ 260,791,490**	**$ 258,736,029**	**$ 152,586**	**$ 935,016**	**$ 967,860**

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
September 30, 2025

FUNDING RESOURCES

Current Bond Proceeds	$	59,235,000
Interest		1,296,333
Total Funding Resources	**$**	**60,531,333**

UNSPENT CASH BALANCE

Total Funding Resources	$	60,531,333
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(7,644,185)
Unspent Cash Balance	**$**	**43,952,112**

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
September 30, 2025

		BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES September 30, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS						
BEAR CREEK ELEMENTARY	A	$ 790,152	$ -	$ -	$ -	$ 790,152
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	-	7,996	26,202
COLLEYVILLE ELEMENTARY	A	827,355	245,494	276,295	128,884	176,683
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,524,592	-	-	-	2,524,592
GLENHOPE ELEMENTARY	A	1,762,663	-	-	-	1,762,663
HERITAGE ELEMENTARY	A	1,565,170	532,698	355,181	194,675	482,616
OC TAYLOR ELEMENTARY	A	1,478,592	-	-	-	1,478,592
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,419,029	-	-	-	2,419,029
COLLEYVILLE MIDDLE	A	1,084,181	-	-	4,201	1,079,980
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	624,338	263,813	702,375
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,698,828	2,861,894	1,995,138	10,076,695	5,765,100
GRAPEVINE HIGH	A	19,358,787	8,350	2,650	137,373	19,210,414
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINSTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,902,740	-	40,000	-	(80,000)
HERITAGE ANNEX	A	55,796	20,676	13,905	7,527	13,688
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650
GHS FIELD HOUSE	A	424,510	-	-	-	424,510
NUTRITION	A	525,218	-	-	-	525,218
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	450,227	148,113	2,559,994
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	1,204,519	718,780	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	2,534,092	820,334	46,618,128
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	150	526,552	7,822,473
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	147,691	1,878	4,936,160
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
Total Prop A		134,236,405	6,225,268	6,439,517	11,791,489	105,837,392
Total Prop B		10,225,554	1,584,200	150	526,552	8,114,653
Total Prop C		5,538,041	1,125,569	1,204,519	718,780	2,489,173
TOTAL BOND 2024		**$ 150,000,000**	**$ 8,935,037**	**$ 7,644,185**	**$ 13,036,821**	**$ 116,441,218**

Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
September 30, 2025

FUNDING RESOURCES

Sale of Land	$	3,694,402
Funds rolled from Fund 680		10,181
Interest Earned		291,772
Total Funding Resources	**$**	**3,996,355**

UNSPENT CASH BALANCE

Total Funding Resources	$	3,996,355
Expenditures through June 30, 2025		(3,511,768)
2025-2026 Expenditures		-
Unspent Cash Balance as of September 30, 2025	**$**	**484,587**

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of September 30, 2025	$	484,587
Encumbered Funds		-
Remaining Funds Allocated to Current Projects		-
Available Funds/Unallocated	**$**	**484,587**

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
September 30, 2025

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES THROUGH September 30, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
FUNDED PROJECTS					
CTMS IRRIGATION & WATER LINE	$ 14,354	$ 14,354	$ -	$ -	$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-
ADMINISTRATION RENOVATION:					
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTATION	6,535	6,535	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-
	$ 3,511,768	**$ 3,511,768**	**$ -**	**$ -**	**$ -**
AVAILABLE FUNDS/UNALLOCATED					
UNDESIGNATED	$ 433,029	$ -	$ -	$ -	$ 433,029
INTEREST	51,558	-	-	-	51,558
	$ 484,587	**$ -**	**$ -**	**$ -**	**$ 484,587**
FUND 681 TOTAL	**$ 3,996,355**	**$ 3,511,768**	**$ -**	**$ -**	**$ 484,587**