

# **Bushue HR, Inc.**

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*An Outsourced Risk Management Company Focusing on Human Resources, Insurance,  
Background Screening and Fingerprinting*

December 14, 2020

Pana CUSD #8  
14 E. Main  
Pana, IL. 62557  
Attention: Mr. Jason Bauer

Dear Mr. Bauer,

## **RE: WORKER'S COMPENSATION INSURANCE RENEWAL**

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carrier, Star Insurance/AmeriTrust (formerly State National), through Ramza Insurance Group from Streator, IL.

Our attached Renewal Worksheet Form shows the expiring and renewal coverage from Star Insurance. The first column of the page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

### **Following are some changes from the expiring:**

- The Worker's Compensation payrolls have been increased for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$6,834,398 to \$6,928,469; the 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) payroll increased from \$407,440 to \$408,935; and the 9101 Class Code (All Other Employees) payroll increased from \$670,877 to \$853,150.
- The Worker's Compensation rates remained the same as the expiring. The 8868 Class Code (Colleges or Schools, Teachers) rate is 0.36, the 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) rate is 9.63, and the 9101 Class Code (All Other Employees) rate is 3.92.
- The Experience Modification rating decreased from a 1.05 in 2020 to a 0.91 for 2021. The standard rating is 1.00.

This renewal reflects an increase in premium, attributable to the payroll increases. In reviewing, the payrolls generated an increase of approximately \$7,600. However, the Experience Modification decrease off set the overall premium increase. Also, the Insurance Carrier removed scheduled credits on the renewal due to an open claim that was filed on the 2017-2018 policy term which had a significant increase in open reserves. The increase in premium for the renewal is \$3,107; which is 6.10% above the expiring.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,



Tyler J. Ervin  
Client Program Manager, Bushue HR, Inc.

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