

Memo



To: Dr. Karla Guseman
CC: Board of Education
From: Dr. Ilandus Hampton
Date: 09/16/2025
Re: 2025-2026 Final Budget

The Illinois School Code requires that the Board of Education adopt a tentative budget, publish notice of same, make it available for public inspection for a period of not less than 30 days, and hold a public hearing prior to adoption. The budget for a district must be adopted, in final form, by the Board of Education no later than September 30, 2025. The 2025-26 tentative budget may be amended and changed up until the time it is adopted in its final form on September 16, 2025.

The final budget projects a surplus of \$18,568,026 on revenues of \$171,062,644 and expenditures of \$152,494,618. The revised budget incorporates costs associated with implementation of the federal funds, state funds, adjustments of revenues and expenditures to the education fund, operations & maintenance fund, bond fund, tort fund and site & construction fund. The administration will continue seek ways to minimize added costs by reducing other line items as needed.