

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations-General Revenue	\$ 39,834,020	\$ 17,133,180	43.0 %	\$ 39,834,020	\$ 17,133,527	43.0 %
Tuition and Fees	53,658,563	41,408,063	77.2 %	48,788,991	41,110,691	84.3 %
Scholarship allowances	(8,000,000)	(4,000,000)	50.0 %	(7,700,000)	(3,850,000)	50.0 %
Taxes for Current Operations	130,982,990	119,944,690	91.6 %	118,601,066	114,603,251	96.6 %
Investment Income-Unrestricted Fund	2,350,000	374,293	15.9 %	4,070,000	2,006,773	49.3 %
Investment Income-Stabilization Fund	655,000	39,687	6.1 %	1,200,000	468,653	39.1 %
Investment Income-Building Fund	1,200,000	75,451	6.3 %	2,300,000	1,013,292	44.1 %
Miscellaneous - Unrestricted Fund	2,239,075	395,546	17.7 %	2,214,142	748,133	33.8 %
Auxiliary Fund	4,867,483	1,873,312	38.5 %	2,408,455	1,840,433	76.4 %
Total Unrestricted	227,787,131	177,244,223	77.8 %	211,716,674	175,074,753	82.7 %
Restricted						
Grants and Contracts	65,196,330	27,025,518	41.5 %	47,957,608	25,921,569	54.1 %
State Allocation-On-Behalf Benefits	8,984,595	4,657,971	51.8 %	8,641,239	4,376,100	50.6 %
Debt Service- General Obligation Bonds	4,788,309	3,314,974	69.2 %	4,896,142	3,305,461	67.5 %
Total Restricted	78,969,234	34,998,462	44.3 %	61,494,989	33,603,130	54.6 %
Transfers						
Transfer in - Unrestricted to Stabilization and Startup Fd	25,000,000	12,500,000	50.0 %	30,300,000	15,150,000	50.0 %
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	104,183	47.4 %
Transfer in - Unrestricted to Grant Fund - Matching	162,608	61,171	37.6 %	158,971	46,209	29.1 %
Transfer in - Unrestricted to Debt Service Fund	26,261,552	13,078,995	49.8 %	15,803,626	7,888,033	49.9 %
Transfer in - Stabilization and Startup to Debt Srvc Fd	9,960,545	4,980,273	50.0 %	1,600,523	800,262	50.0 %
Transfer in - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	29,698,012	12.7 %
Total Transfers	61,634,705	30,620,438	49.7 %	281,147,765	53,686,699	19.1 %
Total Revenues and Transfers	\$ 368,391,070	\$ 242,863,123	65.9 %	\$ 554,359,428	\$ 262,364,582	47.3 %
Expenses						
Unrestricted						
Instruction	\$ 98,451,540	\$ 46,131,654	46.9 %	\$ 85,357,435	\$ 40,083,199	47.0 %
Public Service	58,859	13,106	22.3 %	56,413	21,608	38.3 %
Academic Support	24,513,973	9,456,128	38.6 %	23,486,158	8,359,684	35.6 %
Student Services	24,644,542	7,766,357	31.5 %	19,544,065	7,813,914	40.0 %
Institutional Support	51,504,963	20,218,444	39.3 %	51,297,753	18,797,381	36.6 %
Operation and Maintenance of Plant	27,719,939	8,475,575	30.6 %	19,023,660	7,049,218	37.1 %
Scholarship allowances	(8,000,000)	(4,000,000)	50.0 %	(7,700,000)	(3,850,000)	50.0 %
Auxiliary Enterprises	4,254,811	1,878,181	44.1 %	3,887,432	1,990,225	51.2 %
Reserve for Supplemental Requests - Unrestricted Fd	-	-	-	312,500	-	0.0 %
Reserve for Supplemental Requests - Aux Fd	-	-	-	61,664	-	0.0 %
Building Fund	-	-	-	3,500,000	1,592,268	45.5 %
Total Unrestricted Expenses	223,148,627	89,939,444	40.3 %	198,827,080	81,857,496	41.2 %
Restricted						
Grants and Contracts-Scholarships	63,128,591	27,008,078	42.8 %	50,529,853	26,267,256	52.0 %
Debt Service - General Obligation	35,165,533	17,338,722	49.3 %	23,522,732	5,001,366	21.3 %
State Allocation-On-Behalf Benefits	8,984,595	4,657,522	51.8 %	8,641,239	4,376,100	50.6 %
Limited Tax Series Bonds	133,128,987	42,866,335	32.2 %	27,693,363	75,387,446	272.2 %
Total Restricted Expenses	240,407,706	91,870,657	38.2 %	110,387,187	111,032,167	100.6 %
Transfers						
Transfer out - Unrestricted to Stabilization and Startup Fd	25,000,000	12,500,000	50.0 %	30,300,000	15,150,000	50.0 %
Transfer out - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	116,749,081	104,183	0.1 %
Transfer out - Unrestricted to Grant Fund - Matching	162,608	61,171	37.6 %	158,971	46,209	29.1 %
Transfer out - Unrestricted to Debt Service Fund	26,261,552	13,078,995	49.8 %	15,803,626	7,888,033	49.9 %
Transfer out - Stabilization and Startup to Debt Service Fd	9,960,545	4,980,273	50.0 %	1,600,523	800,262	50.0 %
Transfer out - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	29,698,012	12.7 %
Total Transfers	61,634,705	30,620,438	49.7 %	397,676,846	53,686,699	13.5 %
Other Adjustments						
Depreciation	16,630,452	9,095,518	54.7 %	12,354,681	6,153,269	49.8 %
Bond Principal-General Obligation Bonds	(23,681,777)	(7,000,000)	29.6 %	(10,520,000)	-	0.0 %
Capitalized Expenses-Operating/Aux/Restricted	(7,988,790)	(4,369,709)	54.7 %	(10,116,042)	(2,270,016)	22.4 %
Capitalized Expenses-Building Fund	-	-	-	(4,657,944)	(1,592,268)	34.2 %
Capitalized Expenses-Limited Tax Bond Series	(132,372,534)	(42,866,335)	32.4 %	(235,383,231)	(75,387,446)	32.0 %
Total Other Expenses	(147,412,649)	(45,140,526)	30.6 %	(248,322,536)	(73,096,460)	29.4 %
Total Expenses, Transfers and Adjustments	377,778,389	167,290,013	44.3 %	458,568,578	173,479,902	37.8 %
Excess (Deficit) of Revenues Over Expenses	(9,387,319)	75,573,110	(805.1)%	95,790,851	88,884,680	92.8 %
Total Expenses and Change to Net Position	\$ 368,391,070	\$ 242,863,123	65.9 %	\$ 554,359,428	\$ 262,364,582	47.3 %

Collin County Community College District
 Current Unrestricted Funds
 Revenues and Expenses
 For the Period Ending
 February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers In						
State Appropriations	\$ 39,834,020	\$ 17,133,180	43.0 %	\$ 39,834,020	\$ 17,133,527	43.0 %
Tuition and Fees (net of discounts)	53,658,563	41,408,063	77.2 %	48,788,991	41,110,691	84.3 %
Scholarship Allowances	(8,000,000)	(4,000,000)	50.0 %	(7,700,000)	(3,850,000)	50.0 %
Taxes for Current Operations	130,982,990	119,944,690	91.6 %	118,601,066	114,603,251	96.6 %
Investment Income	2,350,000	374,293	15.9 %	4,070,000	2,006,773	49.3 %
Miscellaneous	2,239,075	395,546	17.7 %	2,214,142	748,133	33.8 %
Total Revenues	\$ 221,064,648	\$ 175,255,773	79.3 %	\$ 205,808,219	\$ 171,752,375	83.5 %
Expenses						
Instruction	\$ 97,249,480	\$ 46,115,002	47.4 %	\$ 83,572,945	\$ 39,840,965	47.7 %
Public Service	58,859	13,106	22.3 %	56,413	21,608	38.3 %
Academic Support	22,953,932	9,201,516	40.1 %	16,731,294	7,355,201	44.0 %
Student Services	23,629,582	7,739,083	32.8 %	18,960,611	7,813,914	41.2 %
Institutional Support	50,605,602	20,218,444	40.0 %	50,290,370	18,595,747	37.0 %
Plant Operations & Maintenance	26,165,831	8,346,360	31.9 %	18,029,145	7,002,864	38.8 %
Scholarship Allowances	(8,000,000)	(4,000,000)	50.0 %	(7,700,000)	(3,850,000)	50.0 %
Total Unrestricted Expenses	212,663,286	87,633,512	41.2 %	179,940,778	76,780,299	42.7 %
Transfers						
Non-Mandatory:						
Unrestricted to Stabilization and Startup	25,000,000	12,500,000	50.0 %	30,300,000	15,150,000	50.0 %
Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	116,749,081	104,183	0.1 %
Mandatory:						
Unrestricted to Grant Fund (Matching)	162,608	61,171	37.6 %	158,971	46,209	29.1 %
Unrestricted to Debt Service	26,261,552	13,078,995	49.8 %	15,803,626	7,888,033	49.9 %
Total Transfers	51,674,160	25,640,165	49.6 %	163,011,678	23,188,425	14.2 %
Reserves						
Reserves for Supplemental	-	-	-	312,500	-	0.0 %
Total Reserves	-	-	-	312,500	-	0.0 %
Other Expenses and adjustments						
Depreciation	16,630,452	9,095,518	54.7 %	12,354,681	6,153,269	49.8 %
Capitalized Expenses	(7,351,734)	(3,718,026)	50.6 %	(9,551,880)	(2,076,311)	21.7 %
Total Other Expenses	9,278,718	5,377,491	58.0 %	2,802,802	4,076,958	145.5 %
Total Expenses, Transfers, and Reserves	273,616,164	118,651,168	43.4 %	346,067,758	104,045,682	30.1 %
Excess (Deficit) of Revenues Over Expenses	(52,551,516)	56,604,604	(107.7)%	(140,259,539)	67,706,693	(48.3)%
Total Expenses and Change to Net Position	\$ 221,064,648	\$ 175,255,773	79.3 %	\$ 205,808,219	\$ 171,752,375	83.5 %

Collin County Community College District
 Stabilization and Startup Fund
 Revenues and Expenses
 For the Period Ending
 February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 655,000	\$ 39,687	6.1 %	\$ 1,200,000	\$ 468,653	39.1 %
Transfer In - from Unrestricted	25,000,000	12,500,000	50.0 %	30,300,000	15,150,000	50.0 %
Total Revenues and Transfers	\$ 25,655,000	\$ 12,539,687	48.9 %	\$ 31,500,000	\$ 15,618,653	49.6 %
Expenses and Transfers						
Instruction	\$ 1,202,060	\$ 16,652	1.4 %	\$ 1,784,490	\$ 242,233	13.6 %
Academic Support	1,560,041	254,611	16.3 %	6,754,864	1,004,483	14.9 %
Student Services	1,014,960	27,273	2.7 %	583,454	-	0.0 %
Institutional Support	899,361	-	0.0 %	1,007,383	202,170	20.1 %
Plant Operations & Maintenance	1,554,108	129,214	8.3 %	994,515	46,354	4.7 %
Transfer out - to Debt Service	9,960,545	4,980,273	50.0 %	1,600,523	800,262	50.0 %
Total Expenses and Transfers	16,191,075	5,408,024	33.4 %	12,725,229	2,295,502	18.0 %
Excess (Deficit) Revenues over Expenses	9,463,925	7,131,664	75.4 %	18,774,771	13,323,151	71.0 %
Total Expenses and Change to Net Position	\$ 25,655,000	\$ 12,539,687	48.9 %	\$ 31,500,000	\$ 15,618,653	49.6 %

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Bookstore	\$ 850,000	\$ 509,559	59.9 %	\$ 925,000	\$ 635,329	68.7 %
Food Services/Vending	1,725,590	319,862	18.5 %	737,000	501,901	68.1 %
Catering Services	250,000	20,700	8.3 %	310,000	229,942	74.2 %
Facilities Rental	188,000	(3,035)	(1.6)%	186,000	91,531	49.2 %
Print Shop	123,000	7,179	5.8 %	124,500	77,016	61.9 %
Miscellaneous	10,000	5,645	56.5 %	10,000	5,325	53.3 %
Athletics	4,000	-	0.0 %	4,000	2,693	67.3 %
Student Housing	1,604,938	958,247	59.7 %	-	240,719	-
Cell Tower	111,955	55,155	49.3 %	111,955	55,978	50.0 %
Total	4,867,483	1,873,312	38.5 %	2,408,455	1,840,433	76.4 %
Transfers						
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	104,183	47.4 %
Total Revenues and Transfers	\$ 5,117,483	\$ 1,873,312	36.6 %	\$ 2,628,455	\$ 1,944,616	74.0 %
Expenses						
Auxiliary Services Administration	\$ 385,738	\$ 100,439	26.0 %	\$ 186,386	\$ 102,034	54.7 %
Food Services/Vending	1,401,379	739,817	52.8 %	1,028,861	584,157	56.8 %
Catering Services	213,515	49,232	23.1 %	282,618	193,500	68.5 %
Facilities Rental	230,685	75,643	32.8 %	160,703	76,624	47.7 %
Print Shop	123,040	34,524	28.1 %	131,782	52,261	39.7 %
Athletics	854,674	398,103	46.6 %	854,674	522,131	61.1 %
Student Housing	874,280	388,770	44.5 %	1,015,070	353,620	34.8 %
Scholarships	132,500	80,627	60.9 %	132,500	88,480	66.8 %
Refund Petition	39,000	11,026	28.3 %	27,000	17,417	64.5 %
Reserve for Supplemental - Auxliary Fund	-	-	-	61,664	-	0.0 %
Total Expenses	4,254,811	1,878,181	44.1 %	3,881,258	1,990,225	51.3 %
Other Adjustments						
Capitalized expenses	(1,000)	-	0.0 %	(54,100)	-	0.0 %
Total Expenses and Adjustments	4,253,811	1,878,181	44.2 %	3,827,158	1,990,225	52.0 %
Excess (Deficit) of Revenues Over Expenses	863,672	(4,870)	(0.6)%	(1,198,703)	(45,609)	3.8 %
Total Expenses and Change in Net Position	\$ 5,117,483	\$ 1,873,312	36.6 %	\$ 2,628,455	\$ 1,944,616	74.0 %

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 1,200,000	\$ 75,451	6.3 %	\$ 2,300,000	\$ 1,013,292	44.1 %
Transfer in - Limited Tax Series Bonds	-	-	-	117,435,564	-	0.0 %
Total Revenues and Transfers	<u>\$ 1,200,000</u>	<u>\$ 75,451</u>	6.3 %	<u>\$ 119,735,564</u>	<u>\$ 1,013,292</u>	0.8 %
Expenses and Transfers						
Student Housing Expenses	\$ -	\$ -	-	\$ 4,657,944	\$ 1,592,268	34.2 %
Transfer out - Limited Tax Series Bonds	-	-	-	-	29,698,012	-
Total Expenses and Transfers	<u>-</u>	<u>-</u>	-	<u>4,657,944</u>	<u>31,290,279</u>	671.8 %
Other Adjustments						
Student Housing Expenses to be capitalized	-	-	-	(4,657,944)	(1,592,268)	34.2 %
Total Expenses, Transfers and Adjustments	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>29,698,012</u>	-
Excess (Deficit) Revenues over Expenses	<u>1,200,000</u>	<u>75,451</u>	6.3 %	<u>119,735,564</u>	<u>(28,684,719)</u>	(24.0)%
Total Expenses and Change to Net Position	<u>\$ 1,200,000</u>	<u>\$ 75,451</u>	6.3 %	<u>\$ 119,735,564</u>	<u>\$ 1,013,292</u>	0.8 %

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For the Period Ending
 February 28

	2021 (50% Elapsed)			2020 (50% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 59,370,394	\$ 23,795,942	40.1 %	\$ 41,171,116	\$ 22,623,467	54.9 %
State	12,303,087	6,105,039	49.6 %	12,843,131	5,751,174	44.8 %
Local/Private	2,507,444	1,782,508	71.1 %	2,714,513	1,923,028	70.8 %
Total Restricted Revenues	<u>74,180,925</u>	<u>31,683,489</u>	42.7 %	<u>56,728,760</u>	<u>30,297,669</u>	53.4 %
Matching	162,608	61,171	37.6 %	158,971	46,209	29.1 %
Total Revenues and Matching	<u>\$ 74,343,533</u>	<u>\$ 31,744,659</u>	42.7 %	<u>\$ 56,887,731</u>	<u>\$ 30,343,878</u>	53.3 %
Expenses						
Instruction	\$ 4,878,832	\$ 3,156,988	64.7 %	\$ 6,220,616	\$ 2,395,846	38.5 %
Public Service	753,042	282,271	37.5 %	844,582	283,884	33.6 %
Academic Support	5,549,942	940,447	16.9 %	3,819,245	924,809	24.2 %
Student Services	2,759,410	895,310	32.4 %	2,106,668	1,007,061	47.8 %
Institutional Support	23,328,140	1,973,629	8.5 %	4,069,065	1,259,373	30.9 %
Capitalized Expenses (CARES)	580,249	580,249	100.0 %	-	-	-
Scholarships and Fellowships	34,263,571	23,836,706	69.6 %	33,966,699	24,772,383	72.9 %
Total Restricted Expenses	<u>72,113,186</u>	<u>31,665,600</u>	43.9 %	<u>51,026,875</u>	<u>30,643,356</u>	60.1 %
Other Expenses and Adjustments						
Capitalized expenses	(636,056)	(651,682)	102.5 %	(510,062)	(193,704)	38.0 %
Excess Revenue (Deficit) over Expenses	<u>2,866,403</u>	<u>730,741</u>	25.5 %	<u>6,370,918</u>	<u>(105,774)</u>	(1.7)%
ot	<u>\$ 74,979,589</u>	<u>\$ 32,396,341</u>	43.2 %	<u>\$ 57,397,793</u>	<u>\$ 30,537,582</u>	53.2 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
February 28

	2021 (33.3% Elapsed)			2020 (33.3% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,528,309	\$ 3,220,127	91.3 %	\$ 3,196,142	\$ 3,074,689	96.2 %
Investment Income	1,260,000	94,846	7.5 %	1,700,000	230,772	13.6 %
Transfer In - Unrestricted to DS* Fund	26,261,552	13,078,995	49.8 %	15,803,626	7,888,033	49.9 %
Transfer In - Stabilization & Start Up to DS*	9,960,545	4,980,273	50.0 %	1,600,523	800,262	50.0 %
Total Revenue	<u>41,010,406</u>	<u>21,374,241</u>	52.1 %	<u>22,300,291</u>	<u>11,993,756</u>	53.8 %
Expenses						
Bond Principal-Series 2010	\$ 2,760,000	\$ 7,000,000	253.6 %	\$ 2,635,000	\$ -	0.0 %
Bond Interest-Series 2010	323,100	8,078	2.5 %	441,675	220,838	50.0 %
Bond Principal-Series 2018	8,205,000	-	0.0 %	7,885,000	-	0.0 %
Bond Interest-Series 2018	9,245,656	4,237,592	45.8 %	9,561,057	4,780,528	50.0 %
Bond Principal-Series 2020	1,915,000	-	0.0 %	-	-	-
Bond Interest-Series 2020	12,716,777	6,093,052	47.9 %	3,000,000	-	0.0 %
Total Expenses	<u>20,533,756</u>	<u>17,338,722</u>	84.4 %	<u>20,522,732</u>	<u>5,001,366</u>	24.4 %
Add back: Principal payment	(10,965,000)	(7,000,000)	63.8 %	(10,520,000)	-	0.0 %
Excess (Deficit) Revenues over Expenses	<u>31,441,650</u>	<u>11,035,519</u>	35.1 %	<u>12,297,559</u>	<u>6,992,390</u>	56.9 %
Total Expenses and Change to Net Position	<u>\$ 41,010,406</u>	<u>\$ 21,374,241</u>	52.1 %	<u>\$ 22,300,291</u>	<u>\$ 11,993,756</u>	53.8 %

*DS=Debt Service