

Dunlap Community Unit School District #323

Board of Education Meeting

December 18, 2024

ACTION ITEM

TO: Members of the Board of Education
Dr. Scott Dearman, Superintendent

FROM: Michael McKenzie, Chief Financial Officer

SUBJECT: General Obligation School Bonds (Alternate Revenue Source), Series 2018.

Proposed Action:

That the School Board approve the resolution to abate taxes on the General Obligation School Bonds (Alternate Revenue Source), Series 2018.

Background Information:

The District issued bonds in 2018 that are being paid with proceeds from the County School Facilities Sales Tax. Every December the District has to formally abate the property taxes that would otherwise be needed to pay the bonds. The attached abatement resolution is required to be filed with the County.