



Board Meeting Date: 5/21/2024

Title: Process Parameters for Budget Discussion

Type: Discussion

Presenter(s): Chair Erica Allenburg and Vice Chair Karen Gabler

Background Information: During the budget realignment process for fiscal year 2025, the board cut approximately \$2.8 million from the district budget and utilized a capital note to defray an additional \$800,000 in cuts. The use of a capital note is to give the board and the administration more time to analyze different ways the district can contain costs and/or raise revenue to continue to balance our budget, keep offering an outstanding education to our community, and keep our fund balance at an adequate and financially healthy level. This is a discussion to help define board expectations and parameters around the process that the administration will use to analyze district budgetary options.

Description: Board members should come to the board meeting prepared with the top two expectations/parameters they are interested in seeing out of the budgetary process. Expectations and parameters should be high-level and strategic. The goal of the discussion will be to come to a consensus on a list of 5-6 expectations/parameters of the budgetary/financial process the board can give to administration to ensure we are clear with our expectations at the front end of the process.

Recommendation: The board will individually provide their priorities and we will come to a consensus on process parameters/expectations.

Desired Outcomes from the Board: See recommendation.