

Stephenville Independent School District
Board Reports 2024-2025 – General Operating
Revenue/Expenditure Summary
For period ending October 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	7,407,417.78
Expenditures	<u>6,095,034.61</u>
Current Increase in Fund	\$1,312,383.17

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity	2024-2025 FYTD %	2023-2024 FYTD %
57--	LOCAL REVENUES	20,494,150.27	1,039,435.30	699,673.76	5.07	3.55
58--	STATE REVENUES	17,850,321.73	6,255,381.21	5,368,579.79	35.04	30.84
59--	FEDERAL PROGRAM REVENUE	190,000.00	112,601.27	0.00	59.26	0.00
61--	PERSONNEL COST	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$38,534,472.00	\$7,407,417.78	\$6,068,253.55	19.22%	16.31%
61--	PERSONNEL COST	31,261,481.32	4,776,364.67	4,746,116.48	19.22	16.31
62--	CONTRACTED SERVICES	3,940,357.00	765,557.26	558,750.95	15.28	16.21
63--	SUPPLIES	1,830,687.68	269,144.21	356,216.10	19.43	14.78
64--	MISCELLANEOUS	1,501,946.00	283,968.47	268,683.01	14.70	16.05
66--	CAPITAL ASSETS	0.00	0.00	77,879.01	0	16.78
89--	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
----	Expense	\$38,534,472.00	\$6,095,034.61	\$6,007,645.55	15.82%	16.16%

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	38,534,472.00	7,407,417.78	6,068,253.55
Grand Expense	38,534,472.00	6,095,034.61	6,007,645.55
Grand Totals	\$0.00	\$1,312,383.17	\$60,608.00

INVESTMENT REPORT
Statement Period: 10/1/2024 - 10/31/2024

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
Holdings via Charles Schwab	\$6,676,597.19	(14,458.98)	\$6,662,138.21	\$20,652.33
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		19,616.53		
Market Appreciation/(Depreciation)		(33,519.13)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(556.38)		
Texas Range (AAAm rated)	69,350.36	289.30	69,639.66	581.18
Interest Earned		289.30		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	13,896,735.86	3,060,122.81	16,956,858.67	120,167.37
Interest Earned		60,122.81		
Deposits/(Withdrawals) from Account		3,000,000.00		
FFB Checking Account Earnings		18,055.50	-	34,223.53
Gen Operating Cash		18,053.30	-	
Worker's Comp		2.20	-	
TOTAL ALL INSTITUTIONS:	\$20,642,683.41	\$3,064,008.63	\$23,688,636.54	\$175,624.41

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	6,504.81	-	13,419.54
FFB Money Market Bond 2018	68,252.48	298.51	68,550.99	574.01
Interest Earned		298.51		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	3,365,878.00	99,254.22	\$3,465,132.22	4,904.63
Interest Earned		2,859.45		
Deposits(Withdrawals) to/from Account		96,394.77		
TEXPOOL Prime (AAAm rated) Bond 2020	19,862,986.43	(1,922,089.44)	17,940,896.99	168,166.17
Interest Earned		77,910.56		
(Withdrawals) from Account		(2,000,000.00)		
TOTAL FOR ALL INSTITUTIONS	\$19,931,238.91	\$ (1,921,790.93)	\$18,009,447.98	\$187,064.35

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,271,345.38	5,388.25	1,276,733.63	10,881.44
FFB Checking Account Earnings	-	6,004.41	-	11,475.57
TOTAL FOR ALL INSTITUTIONS	\$1,271,345.38	\$11,392.66	\$1,276,733.63	\$22,357.01

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod

Tim Sherrod

Date: 10/31/2024 10/31/24

Signed: Julie Griffin

Julie Griffin

Date: 10/31/2024 10/31/24

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account	Current	Market	October 2024	Div/Int & Buy/Sell	Gain/(Loss)
	Value	Rate	Value	Cost	(Expense)	
Cash and Cash Alternatives	\$6,676,597.19					
Fed Inv Fed Gov Oblig Fund	% of portfolio		10/31/24			
	0.1	0.01%	\$23,744.21			
TCG Holdings Ameritrade (Maturity)/Fxd Incm						
United States Treasury Notes (11/30/24)		4.88%	452,531.25	454,015.23		(1,483.98)
United States Treasury Notes (2/15/26)		4.00%	1,016,812.50	1,009,346.88		7,465.62
United States Treasury Notes (08/31/26)		3.75%	952,800.00	961,675.00		(8,875.00)
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,269,808.23	1,271,943.97		(2,135.74)
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	510,155.04	507,339.85		2,815.19
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	541,895.94	538,584.82		3,311.12
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	725,208.48	719,540.44		5,668.04
FARM CREDIT SYST (05/08/2026)		4.75%	1,169,182.56	1,157,120.36		12,062.20
Mangement Expense					(556.38)	
Total Fixed Income			\$6,638,394.00	\$6,619,566.55		\$18,827.45
Total Account Value as of 10/31/2024			\$6,662,138.21			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND

Market Value	Share Price	Shares Owned	Earnings	Market Value
10/1/24	10/31/24	10/31/24		10/31/24
69,350.36	1	69,639.66	289.30	\$69,639.66

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
10/1/24	10/31/24	10/31/24		10/31/24	
General Operating	13,896,735.86	1	16,956,858.67	3,060,122.81	\$16,956,858.67
Debt Service Funds	1,271,345.38	1.00	1,276,733.63	5,388.25	\$1,276,733.63
Bond Proceeds	19,862,986.43	1.00	17,940,896.99	-1,922,089.44	\$17,940,896.99

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Balance Sheet

For period ending October 31, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	465,662.24	900,825.73
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$465,662.24	\$900,825.73
211-	ACCOUNTS PAYABLE	(792.94)	(792.94)
215-	PAYROLL TAXES PAYABLE	534.19	5,793.23
216-	ACCRUED WAGES PAYABLE	1,306.92	(986.64)
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$1,048.17	\$4,013.65
344-	RESERVE FOR ENCUMBRANCES	(272,957.64)	(291,542.81)
345-	RESERVE FOR CHILD NUTRITION	946,534.49	946,534.49
360-	UNDESIGNATED FUND BALANCE	(481,920.42)	(49,722.41)
431-	RESERVE FOR ENCUMBRANCES	272,957.64	291,542.81
XXXX	*Equity	\$464,614.07	\$896,812.08
		2024-2025	2023-2024
Grand Asset Totals:		465,662.24	900,825.73
Grand Liability Totals:		1,048.17	4,013.65
Grand Equity Totals:		\$464,614.07	\$896,812.08

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Revenue/Expenditure Summary

For period ending October 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$312,445.97
Expenditures	302,158.26
Current Increase/(Decrease) in Fund	\$10,287.71

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity	2024-2025 FYTD %	2023-2024 FYTD %
57--	LOCAL REVENUES	135,000.00	31,003.50	33,953.76	22.97	25.15
58--	STATE REVENUES	15,000.00	644.80	3,306.66	4.30	22.04
59--	FEDERAL PROGRAM REVENUE	1,667,573.00	280,797.67	152,365.72	16.84	8.07
----	Revenue	\$1,817,573.00	\$312,445.97	\$189,626.14	17.19%	9.30%
61--	PERSONNEL COST	842,348.06	133,823.32	79,229.47	15.89	9.54
62--	CONTRACTED SERVICES	30,000.00	19,819.00	6,035.00	66.06	16.18
63--	SUPPLIES	1,297,000.00	148,515.94	116,713.47	11.45	10.12
64--	MISCELLANEOUS	3,000.00	0.00	1,848.00	0.00	42.98
66--	CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
----	Expense	\$2,172,348.06	\$302,158.26	\$203,825.94	0.00%	0.00%

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	1,817,573.00	312,445.97	189,626.14
Grand Expense	2,172,348.06	302,158.26	203,825.94
Grand Totals	-\$354,775.06	\$10,287.71	-\$14,199.80

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Balance Sheet

For period ending October 31, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	1,930,792.44	1,252,465.02
112-	INVESTMENTS	1,276,733.63	1,209,075.83
122-	TAX RECEIVABLE-DELINQUENT	77,842.00	77,842.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(16,712.00)	(16,712.00)
124-	DUE FROM	9,433.24	9,433.24
129-	OTHER RECEIVABLES	113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	2,820,000.00	2,350,000.00
XXX A	Asset	\$6,211,243.42	\$4,995,258.20
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	39,153.00	39,153.00
260-	DEFERRED REVENUE	61,130.00	61,130.00
XXX L	Liability	\$100,283.00	\$100,283.00
348-	RESERVE FOR LONG-TERM DEBT	2,383,330.40	1,399,216.69
349-	OTHER RESERVED FUND BALANCE	2,350,000.00	2,350,000.00
360-	UNDESIGNATED FUND BALANCE	1,377,630.02	1,145,758.51
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$6,110,960.42	\$4,894,975.20
		2024-2025	2023-2024
	Grand Asset Totals:	\$6,211,243.42	\$4,995,258.20
	Grand Liability Totals:	\$100,283.00	\$100,283.00
	Grand Equity Totals:	\$6,110,960.42	\$4,894,975.20

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Revenue/Expenditure Summary

For period ending October 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	31,899.55
Expenditures	<u>0.00</u>
Current Increase in Fund	\$31,899.55

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025	2024-2025	2023-2024	2024-2025	2023-2024
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	8,343,985.00	20,935.20	9,431.67	0.25	0.13
574-	OTHER LOCAL REVENUES	20,000.00	10,964.35	9,850.70	54.82	8.57
582-	TEA STATE PROGRAMS	535,407.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	3,059.70	0.00	100.00
----	Revenue	\$9,125,701.00	\$31,899.55	\$22,342.07	0.35%	0.28%
651-	DEBT PRINCIPAL PAYMENTS	4,800,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	4,295,163.50	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	0.00	2,600.00	0.00	8.67
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$9,125,163.50	\$0.00	\$2,600.00	0.00%	0.03%

	2024-2025	2024-2025	2023-2024
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	9,125,701.00	31,899.55	22,342.07
Grand Expense	9,125,163.50	0.00	2,600.00
Grand Totals	\$537.50	\$31,899.55	\$19,742.07

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending October 31, 2024

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
1100	FFB MM CASH & INV	3,533,683.21	4,061,345.02
1110	CASH	1,570,153.09	1,003,939.27
1121	POOL-DOLLAR INVESTMENT	17,940,896.99	38,305,958.78
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	2,807,003.85	15,471.50
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$25,936,230.93	\$43,471,208.36
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	2,807,003.85	15,471.50
2215.0X	RETAINAGE DUE	109,809.12	22,637.66
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	981,136.77	0.00
XXXX	*Liability	\$3,897,949.74	\$38,109.16
3470	RESTRICTED FUNDS	43,079,865.52	696,623.70
3510	COMMITTED FUND BALANCE CONST	2,147,724.82	2,045,740.08
3601	REV SUMMARY	5,141,282.94	378,045.91
3602	EXP SUMMARY	(26,451,123.69)	(293,068.65)
36XX	UNDESIGNATED FUND BALANCE	-1,889,580.00	40,087,358.16
4310	RESERVE FOR ENCUMBRANCES	10,111.60	518,400.00
XXX Q-----	*Equity	\$22,038,281.19	\$43,433,099.20
		2024-2025	2023-2024
	Grand Asset Totals:	25,936,230.93	43,471,208.36
	Grand Liability Totals:	3,897,949.74	38,109.16
	Grand Equity Totals:	\$22,038,281.19	\$43,433,099.20

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending October 31, 2024

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
57--	LOCAL REVENUES	600,000.00	187,064.35	378,045.91
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ 600,000.00	\$ 187,064.35	\$ 378,045.91
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	4,000.00	0.00	0.00
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	21,668,454.56	2,303,965.02	292,097.15
----	Expense (698/699)	\$ 21,672,454.56	\$ 2,303,965.02	\$ 292,097.15

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	600,000.00	187,064.35	378,045.91
Grand Expense	21,672,454.56	2,303,965.02	292,097.15
Grand Totals	\$ (21,072,454.56)	\$ (2,116,900.67)	\$ 85,948.76