

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
Condensed "Board Reports"
REGULAR MONTHLY BOARD MEETING NOVEMBER 8, 2010

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**FUND 199 - GENERAL FUND
THRU OCTOBER 29, 2010**

	Budget after Amendment #2	Actual (Cash Basis) [Note 1]	Amount Over (Under) Budget	Actual as Percent of Budget
<u>REVENUES</u>				
Local taxes and related revenue	2,313,099	160,895	(2,152,204)	6.96%
Local interest earnings	3,905	7,613	3,708	194.95%
All other local income	35,700	39,781	4,081	111.43%
State TRS-OnBehalf Payments	0	0	0	0.00%
State Support Revenues	7,325,089	2,321,467	(5,003,622)	31.69%
Federal Revenues	0	0	0	0.00%
Total Revenues	9,677,793	2,529,756	(7,148,037)	26.14%

EXPENDITURES

Fnc	Descriptions				
11	Teaching-Instruction	5,213,003	1,526,928	(3,686,075)	29.29%
12	Libraries-Instr. Resources	117,817	29,557	(88,260)	25.09%
13	Curriculum Development	112,930	37,570	(75,360)	33.27%
21	Spec. Ed.-Instr. Leadership	46,069	12,314	(33,755)	26.73%
23	Principals-Campus Leadership	591,312	166,928	(424,384)	28.23%
31	Counselors	215,699	65,641	(150,058)	30.43%
33	District Nurse	108,269	27,349	(80,920)	25.26%
34	Transportation (Buses)	309,204	195,150	(114,054)	63.11%
36	Co-Extra Curricular	625,149	201,900	(423,249)	32.30%
41	Administration	619,450	169,561	(449,889)	27.37%
51	Maintenance & Operations	1,451,391	526,754	(924,637)	36.29%
53	Data Processing	232,499	60,851	(171,648)	26.17%
81	Capital Outlay [Land purchases]	1	8,376	8,375	0.00%
89	Transfers Out (Cafeteria & Constr Fund)	35,000	0	(35,000)	0.00%
	Total Expenditures	9,677,793	3,028,879	(6,648,914)	31.30%
	Operating surplus (deficit)	0	(499,123)	(499,123)	

FUND BALANCE

Fund Balance @ 6/30/09 as Estimated	3,082,918	3,082,918
Ending Balance as Estimated to-date	3,082,918	2,583,795

- [1] The above "Actual year-to-date" financial statement is marked "Cash Basis" to indicate that transactions are recorded in the District's general ledger on a cash basis. Material accruals of state revenues and deferred revenue received in the form of cash payments by the State that have not been "earned" in the current year are not yet made.

**Pledged Security Coverage
For All Deposits at Amarillo National Bank
Month Ended September 30, 2010**

	Book Value of Pledged Securities	Market Value of Pledged Securities	Highest Total Deposits For Month	Excess (Deficiency) of Collateral
Month of August, 2010	2,030,000	2,087,636	598,138	1,489,498
Release of pledged securities	0	0		
Month of June, 2009	0	0		
Estimate change in mrkt value of pledge	0	0		
Month of September, 2010	2,030,000	2,087,636	792,306	1,295,330

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FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO OCTOBER 31, 2010

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,485,379
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,925
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
	Total Resources	<u>19,027,430</u>
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete	14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		543,841
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost of \$97,463.	Approx 98% Complete	2,798,573
Administrative Expenses (Legal, etc.)		20,469
	Total Expenditures	<u>18,894,288</u>
<u>FUND BALANCE</u>		
Fund Balance Remaining		<u>133,142</u>
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		172,174
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		<u>146,309</u>

YEAR-TO-DATE TAX COLLECTIONS
TAX YEAR 2009

Through October 29, 2010
 First four months of FYE June, 2011

TAX YEAR 2010 Begins October 1st

TAX YEAR 2009 (For Part of School Year 2010-2011)					FYE June 2010	FYE June 2009
General Fund Collections	Debt Service Collections	Total Tax Collections	Total Tax Roll	To-Date Percent Collected	To-Date Percent Collected	To-Date Percent Collected
Currents	117,321	35,677	152,998			
Delinquents	24,989	6,518	31,507			
Total Taxes	142,310	42,195	184,505	3,343,292	5.52%	4.63%
					4.43%	

YEAR-TO-DATE UTILITY EXPENSES
School Year 2010-2011

	2010 2011 Original Budget	Last Billing Month Reported	Cash Flow Budget To-Date	Actual Expense To-Date	Over (Under) Budget	Usage This Year	Usage Last Year
Water	130,000	SEPT	43,592	50,445	6,853	12,953 1,000/gal	14,461 1,000/gal
Telephone	8,000	OCT	2,923	(1,373)	(4,296)		
Cell Phone	2,000	SEPT	588	281	(307)		
Electric	218,000	SEPT	64,985	62,696	(2,289)	900,612 kwh	778,332 kwh
Gas	110,000	SEPT	3,950	2,398	(1,552)	2,638 ccf	3,150 ccf
Trash	34,000	OCT	11,194	10,627	(567)		
Land Fill	1,000	OCT	568	45	(523)		
	503,000		127,800	125,118	(2,682)		

CONDENSED QUARTERLY INVESTMENT REPORT
SECOND CALENDAR QUARTER ENDED 6/30/10 within FYE 6/30/10

	Total Investable Funds		Stated Earnings Rates At 6/30/10	Investment Earnings	
	Beginning of the Quarter (Book Value)	End of the Quarter (Book Value)		For the Prior Quarter (Cash Basis)	For the Current Quarter (Cash Basis)
Amarillo National Bank(all)	375,025	624,620	0.25%	312	322
TexPool (all)	3,865,945	2,736,240	0.24%	1,550	1,274
TexSTAR (all)	1,057,483	507,818	0.16%	361	335
CDARS(ANB)[due 7/29/10]		300,000	0.45%		
CDARS(ANB)[due 10/07/10]		300,000	1.00%		
CDARS(ANB)[due 3/01/12]		300,000	1.65%	1,143	4,264
CDARS(ANB)[due 2/21/13]		300,000	2.65%		
CDARS(ANB)[due 5/13/11]		100,000	0.90%		
	5,298,453	5,168,678		3,366	6,195