



Oak Park Elementary School District 97

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**TO: Dr. Griff Powell, Interim Superintendent
Dr. Patricia Wernet, Interim Superintendent
Board of Education**

FROM: Patrick King, Senior Director of Finance

RE: Approval of Working Cash Abatement Transfer Resolution

DATE: May 10, 2022

Summary

An abatement transfer of \$3,000,000 from the Working Cash Fund to the Operations & Maintenance Fund to fund various maintenance and capital projects was approved as part of the fiscal year 2022 budget by the Board of Education at the September 14, 2021 board meeting. As required by (105 ILCS 5/20-10), a board resolution is required to execute the transfer. Attached is the resolution to transfer \$3,000,000 from the Working Cash Fund to the Operations & Maintenance Fund.

Motion

Administration is seeking a motion that the Board of Education of Oak Park Elementary School District 97 approve the attached resolution to transfer \$3,000,000 from the Working Cash Fund to the Operations and Maintenance Fund.