



INVOICE

SCHOOL EMPLOYEES LOSS FUND

Workers Compensation Standard Program

07/01/2025 to 06/30/2026

Date: June 10th, 2025

To: Woodridge SD #68

EFFECTIVE DATE	COMPANY	DESCRIPTION	ANNUAL PREMIUM
07/01/2025-2026	Safety National	Excess Insurance Premium	\$3,335
07/01/2025-2026	Sedgwick	Claims Administration Services	\$4,675
07/01/2025-2026	RPA/Gallagher	Program Administration and Brokerage Services	\$5,224
07/01/2025-2026	Gallagher Bassett	Risk Control Services	\$963
07/01/2025-2026	SELF	Pool Services and Related Costs (Miscellaneous)	\$1,910
07/01/2025-2026	SELF	Loss Fund (60% Confidence Level)	\$59,838
07/01/2025-2026	SELF	Adjustments FYs 2004-2022 (see details on page 2)	(\$25,435)
07/01/2025-2026	SELF	2023-2024 Payroll Audit (Credit) Debit	\$5,041
<i>PLEASE PAY THIS AMOUNT:</i>			\$55,551

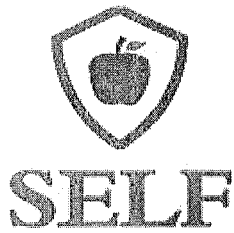
(Please see page 2 for explanation of adjustments)

Payment is due by September 1, 2025

(In accordance with the SELF Bylaws, Article XI, Section A. (pg. 41), a 6% interest rate will be charged to the School District for any late payment)

Please make checks payable to: SELF

***Mail to: ISDLAF-School Employees Loss Fund
36543 Treasury Center
Chicago, IL 60694-6500***



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Explanation of Adjustments		
Return of Contribution for 2003-2004 Accident Year		\$120
Assessment of 2004-2005 Accident Year		\$0
Return of Contribution for 2005-2006 Accident Year		\$1,261
Return of Contribution for 2006-2007 Accident Year		\$1,419
Return of Contribution for 2007-2008 Accident Year		\$428
Return of Contribution for 2008-2009 Accident Year		\$36
Return of Contribution for 2009-2010 Accident Year		\$134
Return of Contribution for 2010-2011 Accident Year		\$1,124
Return of Contribution for 2011-2012 Accident Year		\$1,284
Return of Contribution for 2012-2013 Accident Year		\$5,094
Return of Contribution for 2013-2014 Accident Year		\$3,112
Return of Contribution for 2014-2015 Accident Year		\$3,374
Return of Contribution for 2015-2016 Accident Year		\$2,070
Return of Contribution for 2016-2017 Accident Year		\$1,761
Return of Contribution for 2017-2018 Accident Year		\$1,468
Return of Contribution for 2018-2019 Accident Year		\$1,901
Return of Contribution for 2019-2020 Accident Year		\$2,426
Return of Contribution for 2020-2021 Accident Year		\$5,683
Assessment of 2021-2022 Accident Year		(\$5,448)
Assessment of 2022-2023 Accident Year		(\$1,813)
Total Adjustment (FYs 2003-2023):		\$25,435

SELF members have requested ALL adjustment amounts to be included on this invoice. Therefore, the total adjustment appears as a debit that reduces your contribution amount.



Large Deductible Option (LDO)

SCHOOL EMPLOYEES LOSS FUND

July 1, 2025 - June 30, 2026

Woodridge SD #68

Large Deductible Options (higher deductible available on request)	\$25,000 Deductible	\$50,000 Deductible	\$100,000 Deductible	\$250,000 Deductible
SELF Standard Program Cost	\$55,551			
LDO Calculation Factor	0.647	0.547	0.454	0.342
SELF LDO Contribution Cost	\$49,136	\$41,542	\$34,479	\$25,973
LDO Administrative Cost (Annual)	\$1,500			
District Deductible Replenish Line ¹	\$40,000			
Replenishment for current LDO members ²	\$0			
Total Replenishment up to \$40,000	\$40,000			
Return of Contribution FY 2004-2023	\$25,435			
District Payroll Audit from FY 2023	\$5,041			
TOTAL (NET) LDO DEPOSIT (includes fees and adjustments)	\$70,243	\$62,648	\$55,585	\$47,079

DO NOT PAY FROM THIS LDO QUOTATION - INVOICE WILL FOLLOW

¹ Loss fund deposit line for Deductible use. Loss Fund deposit is subject to change based on losses paid within the deductible period by SELF. See page 2 for further explanation.
² Replenishment for prior year losses, repayment to SEL. Participating LDO members only.

**SELF Large Deductible Option Terms
Woodridge SD #68**

- Member Standard Program Contribution greater than \$65,000
- Selected Deductible is applied towards each and every loss
- \$1,500 Administrative Fee
- The POOL TPA will adjust claims in the deductible and continue until all claims are closed.
 - Each member is required to establish a member loss fund (\$40,000) that will be used to pay losses within the deductible. When member loss fund dollars are reduced to \$10,000 through payment of deductible losses, an invoice will be sent to the member in the amount of \$40,000 to replenish the member loss fund. Funds must be remitted to SELF within 30 days of receipt of the invoice.
 - SELF reserves the right to increase a member's loss fund if deductible payments exceed 35,000 in two consecutive months.
 - Failure to remit funds within 30 days will result in the immediate reversion of the "Large Deductible Plan" to the "Standard Cost Plan" the member would have been covered under had they not chosen the "Deductible Option". The reversion cost will be calculated as follows:

Guaranteed cost contribution less contribution under the deductible option = reversion charge.

Note: the reversion charge does not include any payments the member may have made for losses within the deductible or the \$1,500 administrative fee.

- When all claims are closed, any member loss fund dollars held by SELF will be returned to the District.
- If a Pool Assessment is required for a specific policy period, those members covered on the Large Deductible Option will be charged their portion of the assessment based the percentage their contribution under the "deductible option" bears to all member contributions. Members covered under the "Deductible Option" are not released from their obligation to pay deductible losses in the event of an assessment.
- A signed SELF-Large Deductible Option Member agreement will be required.
- Agreement ends: 1) when all claims are paid and closed or 2) as proscribed by the terms of the agreement (nonpayment, change in financial status, and default/exit from the Large Deductible Option).

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I have read the above and agree to the terms and conditions of the Large Deductible Option:

Woodridge SD #68 _____

**Deductible
Selection:** _____

Signature: _____

Date: _____

Title: _____