



Wharton County Junior College

Proposed Agenda Item

Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below*.

Date of Board Meeting: October 19, 2021

Date of this Proposal: October 5, 2021

SUBJECT:

Qualified Investment Brokers

RECOMMENDATION:

Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

BACKGROUND/RATIONALE:

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On August 23, 2021, the qualified brokers were emailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker.

Estimated Cost and Budgetary Support (how will this be paid for?): N/A

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services
Betty McCrohan, President

SIGNATURES:

B. D. Kocian

Originator

10/5/2021

Date

B. D. Kocian

Cabinet-Level Supervisor

10/5/2021

Date

PRESIDENT'S APPROVAL:

Betty D. McCrohan

10-8-21

WHARTON COUNTY JUNIOR COLLEGE

INVESTMENT BROKER LIST

October 5, 2021

FHN Financial Capital Markets (Formerly Coastal Securities, Inc.)
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TexPool Participant Services
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The Independent Banker's Bank
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Ms. Melissa Mainini
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