

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$23,639,243.43	92.25%	96.34%	(\$1,987,112.57)
TUITION FROM INDIVIDUALS	\$155,500.00	\$156,500.00	\$155,273.00	99.85%	99.22%	(\$227.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$404,001.87	\$257,137.31	64.06%	63.65%	(\$144,262.69)
ACTIVITY FUND REVENUE	\$168,500.00	\$447,278.56	\$470,946.37	279.49%	105.29%	\$302,446.37
RENTALS	\$7,500.00	\$7,500.00	\$4,701.00	62.68%	62.68%	(\$2,799.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$13,250.00	132.50%	132.50%	\$3,250.00
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$92,756.64	\$62,584.61	152.91%	67.47%	\$21,654.99
CONTRIBUTION PTA OR PTO	\$0.00	\$29,444.27	\$31,533.27	N/A	107.09%	\$31,533.27
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$124,000.00	102.31%	106.71%	\$2,800.00
OTHER MISCELLANEOUS**	\$4,000.00	\$37,274.93	\$43,286.31	1082.16%	116.13%	\$39,286.31
TOTAL LOCAL SOURCES	\$26,535,385.62	\$25,837,285.27	\$24,801,955.30	93.47%	95.99%	(\$1,733,430.32)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$468,000.00	101.15%	101.15%	\$5,325.00
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$700,522.95	91.68%	91.68%	(\$63,585.02)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$25,000.00	83.33%	83.33%	(\$5,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$524,630.00	78.93%	83.09%	(\$140,018.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$25,733,492.48	85.73%	90.72%	(\$4,283,820.09)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$766,823.24	111.09%	106.56%	\$76,551.04
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$160,315.99	80.16%	80.16%	(\$39,684.01)
TOTAL STATE SOURCES	\$32,829,015.74	\$31,172,648.62	\$28,378,784.66	86.44%	91.04%	(\$4,450,231.08)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$120,926.00	\$95,126.03	110.23%	78.66%	\$8,826.03
TVA	\$200,000.00	\$200,000.00	\$123,347.02	61.67%	61.67%	(\$76,652.98)
TOTAL FEDERAL SOURCES	\$286,300.00	\$745,412.40	\$755,673.48	263.94%	101.38%	\$469,373.48
OTHER FINANCING SOURCES	\$1,251,756.71	\$1,259,610.37	\$1,239,593.57	99.03%	98.41%	(\$12,163.14)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$59,014,956.66	\$55,176,007.01	90.60%	93.49%	(\$5,726,451.06)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$66,064,846.33			0.00%	(\$67,952,347.74)
EXPENDITURES						
INSTRUCTION	\$37,352,727.57	\$37,906,463.27	\$30,391,514.14	81.36%	80.18%	(\$6,961,213.43)
SUPPORT SERVICES	\$20,823,169.23	\$21,224,353.02	\$16,751,987.88	80.45%	78.93%	(\$4,071,181.35)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,328,923.85	\$2,007,629.06	59.37%	60.31%	(\$1,373,995.34)
TOTAL EXPENDITURES	\$61,557,521.20	\$62,459,740.14	\$49,151,131.08	79.85%	78.69%	(\$12,406,390.12)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$6,394,826.54					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$199,182.02	94.85%	94.85%	(\$10,817.98)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$3,221.49	80.54%	80.54%	(\$778.51)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$3,618.11	38.90%	38.90%	(\$5,681.89)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$704,925.44	83.62%	83.62%	(\$138,074.56)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$58,401.35	60.52%	60.52%	(\$38,098.65)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$92,106.77	95.45%	95.45%	(\$4,393.23)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$114,965.15	60.16%	60.16%	(\$76,134.85)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$40,167.42	105.70%	105.70%	\$2,167.42
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$6,852.14	19.03%	19.03%	(\$29,147.86)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,659,666.47	\$1,239,103.69	74.90%	74.66%	(\$415,302.98)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$469,594.22	142.58%	144.45%	\$140,246.22
MAEP FUNDS	\$705,464.00	\$695,196.00	\$667,237.31	94.58%	95.98%	(\$38,226.69)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$726,843.11	149.86%	119.20%	\$241,843.11
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$23,260.84	132.54%	132.54%	\$5,710.84
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$75,097.69	99.57%	67.77%	(\$327.51)
TOTAL STATE SOURCES	\$1,612,787.20	\$1,758,397.94	\$1,962,033.17	121.65%	111.58%	\$349,245.97
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$1,757,219.29	69.44%	69.42%	(\$773,314.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$454,780.20	\$348,372.20	76.81%	76.60%	(\$105,186.80)
TITLE III	\$71,000.00	\$61,575.64	\$31,476.76	44.33%	51.12%	(\$39,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$1,321,940.35	63.88%	65.48%	(\$747,401.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$69,953.56	31.80%	31.56%	(\$150,046.44)
TITLE IV	\$0.00	\$10,000.00	\$35,545.00	N/A	N/A	\$35,545.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$547,642.57	83.79%	83.79%	(\$105,957.43)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$1,492,646.99	86.48%	87.03%	(\$233,353.01)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$220,018.28	109.95%	109.95%	\$19,918.28
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$3,606.80	90.17%	90.17%	(\$393.20)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$215,096.35	\$110,397.36	124.74%	51.32%	\$21,897.36
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,221,455.83	\$5,996,687.89	73.46%	72.94%	(\$2,166,636.95)
OTHER FINANCING SOURCES	\$275,912.59	\$257,845.19	\$0.00	0.00%	0.00%	(\$275,912.59)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,897,365.43	\$9,197,824.75	78.57%	77.31%	(\$2,508,606.55)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,202,848.96			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,547,654.86	\$5,679,173.84	\$4,738,134.84	85.41%	83.43%	(\$809,520.02)
SUPPORT SERVICES	\$2,179,614.30	\$2,192,579.92	\$1,449,916.49	66.52%	66.13%	(\$729,697.81)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,796.23	\$3,240,224.16	94.35%	94.75%	(\$193,997.07)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$427,125.78	\$228,409.62	70.95%	53.48%	(\$93,521.38)
TOTAL EXPENDITURES	\$11,483,421.39	\$11,718,675.77	\$9,656,685.11	84.09%	82.40%	(\$1,826,736.28)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$528,493.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2009

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$165,731.81	\$86,045.89	48.89%	51.92%	(\$89,954.11)
DONATION-PRIVATE	\$0.00	\$0.00	\$8,300.00	N/A	N/A	\$8,300.00
TOTAL LOCAL SOURCES	\$176,000.00	\$165,731.81	\$94,345.89	53.61%	56.93%	(\$81,654.11)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,565,731.81	\$1,494,345.89	200.00%	200.00%	(\$81,654.11)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,303,436.57			300.00%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$1,650,862.50	\$358,831.07	77.98%	21.74%	(\$101,332.53)
CONSTRUCTION SERVICES	\$7,838,104.43	\$6,646,189.16	\$4,737,916.08	60.45%	71.29%	(\$3,100,188.35)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,297,051.66	\$5,096,747.15	138.43%	93.02%	(\$3,201,520.88)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending May 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$4,713,736.63	95.56%	93.92%	(\$218,910.37)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$68,615.95	N/A	N/A	\$68,615.95
TOTAL LOCAL SOURCES	\$4,932,647.00	\$5,018,647.00	\$4,782,352.58	96.95%	95.29%	(\$150,294.42)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,854,533.10	\$6,359,237.20	110.24%	108.62%	\$590,704.10
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,787,561.40			0.00%	\$590,704.10
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,785,034.54	117.62%	117.62%	\$1,016,501.44
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$7,526,084.10	130.47%	130.47%	\$1,757,551.00
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2009

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$32,681,330.55	\$30,917,757.46	92.85%	94.60%	(\$2,380,681.83)
STATE SOURCES	\$34,441,802.94	\$32,931,046.56	\$30,340,817.83	88.09%	92.13%	(\$4,100,985.11)
FEDERAL SOURCES	\$8,449,624.84	\$8,966,868.23	\$6,752,361.37	79.91%	75.30%	(\$1,697,263.47)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,753,341.66	\$4,216,478.19	112.03%	112.34%	\$452,922.79
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$78,332,587.00	\$72,227,414.85	90.34%	92.21%	(\$7,726,007.62)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$95,358,693.26				
EXPENDITURES						
INSTRUCTION	\$42,900,382.43	\$43,585,637.11	\$35,129,648.98	81.89%	80.60%	(\$7,770,733.45)
SUPPORT SERVICES	\$23,462,947.13	\$25,067,795.44	\$18,560,735.44	79.11%	74.04%	(\$4,902,211.69)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,796.23	\$3,240,224.16	94.35%	94.75%	(\$193,997.07)
CONSTRUCTION SERVICES	\$7,838,104.43	\$6,646,189.16	\$4,737,916.08	60.45%	71.29%	(\$3,100,188.35)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,785,034.54	117.62%	117.62%	\$1,016,501.44
OTHER FINANCING	\$3,703,555.40	\$3,756,049.63	\$2,977,088.24	80.38%	79.26%	(\$726,467.16)
TOTAL EXPENDITURES	\$87,107,743.72	\$88,244,000.67	\$71,430,647.44	82.00%	80.95%	(\$15,677,096.28)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,871,785.01					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					