



Recommit Operating Fund Balance Resolution

The Administration recommends that the Board of Trustees approve this Resolution for 2011-2012 to recommit Committed Operating Fund Balance for fiscal year ended 2012, as defined by the Governmental Accounting Standard Board Statement No. 54, of the Cissel Independent School District and as defined below:

WHEREAS, the Board of Trustees of the Cissel Independent School is responsible for the fiscal management of the school district which supports the education of children within the district; and

WHEREAS, the Board of Trustees of the Cissel Independent School is responsible for the sound fiscal integrity to manage the funds of the district for future educational needs of the population in the district, including the school age children; and

WHEREAS, funding formulas in the State of Texas are subject to change biannually as the legislature meets, thus the district is subject to the funding decisions made by the legislature and the State is subject to potential litigation; and

WHEREAS, the population growth within the district will continue to subject the district to issues of property and land development, and

challenges to these developments that include equipment and capital outlay needs that are not anticipated in the general operating budget; and

WHEREAS, Texas Administrative Code, Title 19, Part II, Subchapter D. 89.61, Contracting for Residential Educational Placements for Students with Disabilities requires a 25% residential set-aside.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT THAT:

The Board in its capacity as financial managers of the District now recommits for 2011-2012 the following constraints on general fund resources for:

Potential Litigation; \$750,000

Potential Land Development; \$1,000,000

Potential Equipment/Capital Outlay Replacement; \$1,000,000 and

Potential Residential Set-aside; \$250,000

with the total amount of these constrained resources to be \$3,000,000.

Adopted this 27th day of August, 2012 by the Board of Trustees.

President, Board of Trustees

Secretary, Board of Trustees