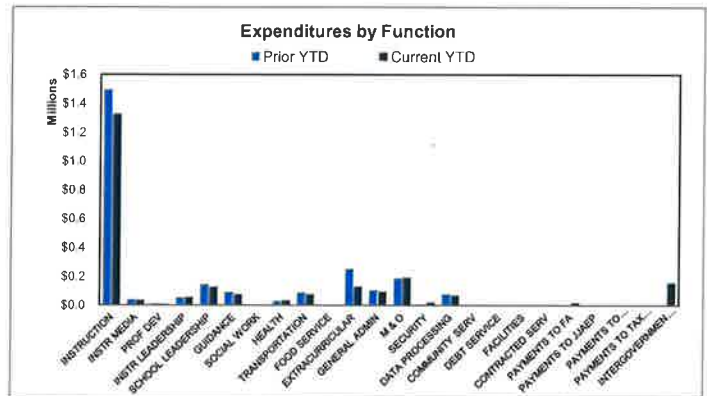
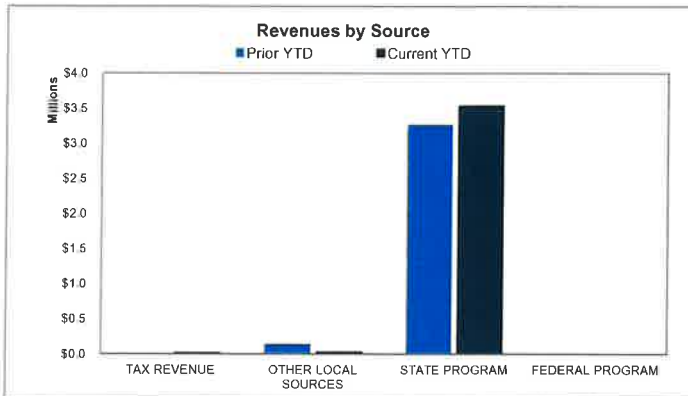


# General Fund | Function Financial Summary

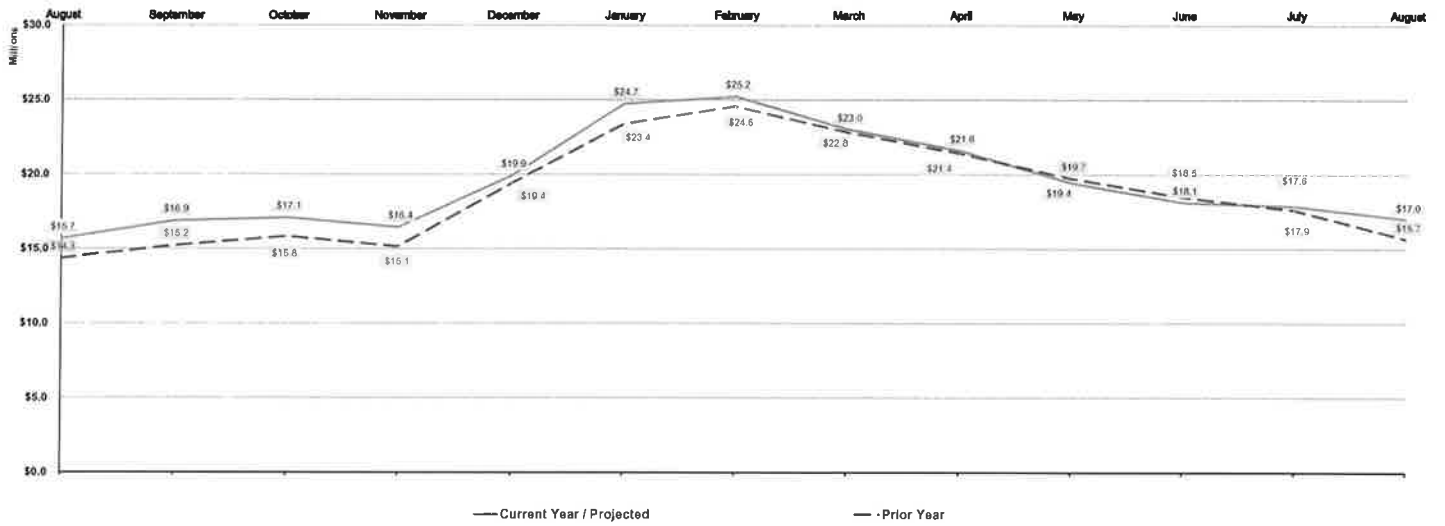
For the Period Ending September 30, 2020

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
<b>REVENUES</b>						
Tax Revenue	\$1,274	\$18,607,431	0.01%	\$19,778	\$19,280,484	0.10%
Other Local Sources	136,135	911,174	14.94%	31,237	193,658	16.13%
State Program	3,262,478	13,664,964	23.87%	3,537,247	17,216,660	20.55%
Federal Program	5,978	325,073	1.84%	88	366,700	0.02%
<b>TOTAL REVENUE</b>	<b>\$3,405,865</b>	<b>\$33,508,642</b>	<b>10.16%</b>	<b>\$3,588,350</b>	<b>\$37,057,502</b>	<b>9.68%</b>
<b>EXPENDITURES FUNCTIONS</b>						
Instruction	\$1,491,688	\$18,989,297	7.86%	\$1,325,412	\$20,795,461	6.37%
Instructional Media	38,009	507,307	7.49%	33,964	499,716	6.80%
Curriculum & Personnel Development	6,829	134,655	5.07%	6,764	208,868	3.24%
Instructional Leadership	49,596	696,432	7.12%	54,640	830,908	6.58%
School Leadership	142,490	1,671,581	8.52%	125,409	1,736,010	7.22%
Guidance & Counseling	88,694	1,052,025	8.43%	74,820	1,159,281	6.45%
Social Work Services	0	0		0	0	
Health Services	26,032	363,396	7.16%	31,771	360,007	8.83%
Pupil Transportation	86,713	1,359,020	6.38%	74,060	1,452,204	5.10%
Food Services	0	0		0	0	
Extracurricular Activities	248,753	1,776,013	14.01%	127,927	2,022,161	6.33%
General Administration	102,577	1,008,875	10.17%	91,979	1,515,426	6.07%
Plant Maintenance & Operations	184,258	2,956,267	6.23%	191,552	3,739,785	5.12%
Security & Monitoring Services	3,621	121,333	2.98%	19,069	358,384	5.32%
Data Processing Services	74,247	876,681	8.47%	67,105	960,298	6.99%
Community Service	0	906	0.00%	0	1,716	0.00%
Debt Service	0	0		0	0	
Facilities Acq. & Construction	0	0		0	0	
Contracted Institutional Services	0	0		0	0	
Payments to Fiscal Agent	0	46,600	0.00%	15,750	71,240	22.11%
Payments to JJAEP Programs	0	0		0	0	
Payments to Charter Schools	0	0		0	0	
Payments to Tax Increment Fund	0	0		0	0	
Other Intergovernmental Charges	0	617,072	0.00%	155,410	702,000	22.14%
<b>TOTAL EXPENDITURES</b>	<b>\$2,543,507</b>	<b>\$32,177,460</b>	<b>7.90%</b>	<b>\$2,395,632</b>	<b>\$36,413,465</b>	<b>6.58%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$862,358</b>	<b>\$1,331,182</b>		<b>\$1,192,718</b>	<b>\$644,037</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	\$0	\$0		\$0	\$0	
Other Financing Uses	0	0		0	0	
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$862,358</b>	<b>\$1,331,182</b>		<b>\$1,192,718</b>	<b>\$644,037</b>	
<b>ENDING FUND BALANCE</b>	<b>\$15,209,524</b>	<b>\$15,678,346</b>		<b>\$16,871,066</b>	<b>\$16,322,383</b>	



### General Fund

For the Period Ending September 30, 2020



**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**INVESTMENT REPORT FOR GENERAL FUND**

As of period ended September 30, 2020

	Beginning Balance	Transactions/ Activity	Ending Balance
<b>TCG Holdings via Ameritrade</b>	6,224,525.35	(40.78)	6,224,484.57
<i>Monthly Details:</i>			
Dividends and Interest		14,330.87	
Market Appreciation/(Depreciation)		(11,977.70)	
(Withdrawals) from Account		-	
Other Income or (Expense)		(2,393.95)	
		<b>Interest</b>	
<b>Texas DAILY (AAAm rated)</b>	62,339.16	7.04	62,346.20
		<b>Interest/(Withd)</b>	
<b>TEXPOOL Prime (AAAm rated)</b>	8,679,088.86	(2,498,407.41)	6,180,681.45
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$14,965,953.37</b>	<b>-\$2,498,441.15</b>	<b>\$12,467,512.22</b>

**INVESTMENT REPORT FOR BOND PROCEEDS FUND**

	Beginning Balance	Transactions/ Activity	Ending Balance
<b>TCG Holdings via Ameritrade</b>	28,118,155.44	(9,908,531.27)	18,209,624.17
<i>Monthly Details:</i>			
Dividends and Interest		51.93	
Market Appreciation/(Depreciation)		(8,583.20)	
(Withdrawals) from Account		(9,900,000.00)	
Other Income or (Expense)		-	
		<b>Interest/(Withd)</b>	
<b>FFB Money Market</b>	8,000,000.00	310.01	8,000,310.01
		<b>Interest/(Withd)</b>	
<b>TEXPOOL Prime (AAAm rated)</b>	911,057.25	(799,823.56)	111,233.69
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$37,029,212.69</b>	<b>-\$10,708,044.82</b>	<b>\$26,321,167.87</b>

**INVESTMENT REPORT FOR DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned	Ending Balance
<b>TEXPOOL Prime (AAAm rated)</b>	<b>\$1,117,370.82</b>	<b>\$240.55</b>	<b>\$1,117,611.37</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Terry Hodges

Date: 10/19/20

Signed: Julie Griffin

Date: 10/19/20

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 - Debt Service**

Balance Sheet

September 30, 2020

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	951,196.06	29,853.15
112-	INVESTMENTS	1,118,332.11	1,263,619.65
122-	TAX RECEIVABLE-DELINQUENT	66,929.00	66,929.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-18,580.00	-18,580.00
124-	DUE FROM	0.00	13,967.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	940,000.00	470,000.00
XXX A	Asset	\$3,057,877.17	\$1,825,788.80
211-	ACCOUNTS PAYABLE	470,000.00	470,000.00
243-	DEFERRED REVENUE	770.77	
260-	DEFERRED REVENUE	48,349.00	48,349.00
XXX L	Liability	\$519,119.77	\$518,349.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	833,136.50	833,136.50
349-	OTHER RESERVED FUND BALANCE	470,000.00	470,000.00
360-	UNDESIGNATED FUND BALANCE	1,235,620.90	4,303.30
XXX Q	Equity	\$2,538,757.40	\$1,307,439.80
		2020-2021	2019-2020
	<b>Grand Asset Totals:</b>	\$3,057,877.17	\$1,825,788.80
	<b>Grand Liability Totals:</b>	\$519,119.77	\$518,349.00
	<b>Grand Equity Totals:</b>	\$2,538,757.40	\$1,307,439.80

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Debt Service**

## Revenue/Expenditure Summary

For period ending September 30, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	118,036.23
Expenditures	<u>3,850.00</u>
Current Increase in Fund	\$114,186.23

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
571-	LOCAL TAX REVENUE	5,237,853.00	4,819.54	1,906.87	0.09	0.04
574-	OTHER LOCAL REVENUES	15,000.00	302.57	2,396.43	2.02	7.49
582-	TEA STATE PROGRAMS	35,000.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	225,828.00	112,914.12	0.00	50	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$5,513,681.00	\$118,036.23	\$4,303.30	2.14%	0.08%
651-	DEBT PRINCIPAL PAYMENTS	1,620,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	2,986,990.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	500,000.00	3,850.00		0.77	
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$5,106,990.00	\$3,850.00	\$0.00	0.08%	0.00%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	5,513,681.00	118,036.23	4,303.30
Grand Expense	5,106,990.00	3,850.00	0.00
Grand Totals	\$406,691.00	\$114,186.23	\$4,303.30
		<i>Profit</i>	<i>Profit</i>

**STEPHENVILLE I.S.D.**

**Board Reports 2020-2021 - Child Nutrition**

Balance Sheet

September 30, 2020

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	-128,469.60	123,910.51
124-	DUE FROM GOVERNMENT	67,255.86	84,113.33
129-	OTHER RECEIVABLES	-	-
XXXX	*Asset	-\$61,213.74	\$208,023.84
211-	ACCOUNTS PAYABLE	-3,269.10	733.65
215-	PAYROLL TAXES PAYABLE	3,222.63	5,600.49
216-	ACCRUED WAGES PAYABLE	35,688.31	32,879.50
XXXX	*Liability	\$35,641.84	\$39,213.64
344-	RESERVE FOR ENCUMBRANCES	-5,213.45	-5,875.07
345-	RESERVE FOR CHILD NUTRITION	106,349.50	106,349.50
360-	UNDESIGNATED FUND BALANCE	-203,205.08	62,460.70
431-	RESERVE FOR ENCUMBRANCES	5,213.45	5,875.07
XXXX	*Equity	-\$96,855.58	\$168,810.20
		2020-2021	2019-2020
<b>Grand Asset Totals:</b>		-61,213.74	208,023.84
<b>Grand Liability Totals:</b>		35,641.84	39,213.64
<b>Grand Equity Totals:</b>		-\$96,855.58	\$168,810.20

**STEPHENVILLE I.S.D.**

**Board Reports 2020-2021 – Child Nutrition**

Revenue/Expenditure Summary

For period ending September 30, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$16,392.83
Expenditures	56,245.89
Current Increase in Fund	<u>-\$39,853.06</u>

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	250,000.00	12,467.57	47,332.78	4.99	10.89
58--	STATE REVENUES	20,000.00	0.00	2,351.47	0.00	16.73
59--	FEDERAL PROGRAM REVENUE	990,000.00	3,925.26	84,113.33	0.4	8.01
----	Revenue	\$1,260,000.00	\$16,392.83	\$133,797.58	1.30%	8.93%
61--	PERSONNEL COST	675,000.00	46,962.25	56,089.12	6.96	8.7
62--	CONTRACTED SERVICES	20,000.00	415.00	415.00	2.08	1.93
63--	SUPPLIES	951,000.00	8,868.64	12,407.86	0.93	1.32
64--	MISCELLANEOUS	5,000.00	0.00	0.00	0.00	0.00
----	Expense	\$1,651,000.00	\$56,245.89	\$68,911.98	3.41%	4.27%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	1,260,000.00	\$16,392.83	133,797.58
Grand Expense	1,651,000.00	56,245.89	68,911.98
Grand Totals	-\$391,000.00	-\$39,853.06	\$64,885.60

**STEPHENVILLE I.S.D.**

**Board Reports 2020-2021 - Capital Projects & Bond Proceeds**

Balance Sheet

9/30/2020

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
1100	FFB MM CASH & INV	8,000,000.00	0.00
1110	CASH	741,651.99	209,248.25
1121	POOL-DOLLAR INVESTMENT	6,916,950.70	11,014,103.14
1123	INVESTMENT WITH TCG	11,067,156.76	43,945,461.26
1261	DUE FROM GENERAL FUND	82,144.94	67,701.66
		54,000.00	\$0.00
XXXX	*Asset	\$26,861,904.39	\$55,236,514.31
2110	ACCOUNTS PAYABLE	41,912.00	1,589,190.94
2215. 00	ACCOUNTS PAYABLE	0.00	256,230.67
2215. 20	RETAINAGE DUE- IMPERIAL	477,470.77	0.00
2215. 21	RETAINAGE DUE- ICI	1,050,896.16	0.00
XXXX	*Liability	\$1,570,278.93	\$1,845,421.61
3510	COMMITTED FUND BALANCE CONST	55,113,598.24	55,113,598.24
36XX	UNDESIGNATED FUND BALANCE	-29,821,972.78	-1,722,505.54
XXX Q -- ---- -- --	*Equity	\$25,291,625.46	\$53,391,092.70

	2020-2021	2019-2020
<b>Grand Asset Totals:</b>	26,861,904.39	55,236,514.31
<b>Grand Liability Totals:</b>	1,570,278.93	1,845,421.61
<b>Grand Equity Totals:</b>	\$25,291,625.46	\$53,391,092.70



**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Capital Projects & Bond Proceeds**

## Revenue/Expenditure Summary

For period ending September 20, 2020

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity
5742	INTEREST INCOME	200,000.00	-8,187.63
----	Revenue	\$ 200,000.00	\$ (8,187.63)
6399	SUPPLIES	25,000.00	-
6399	SUPPLIES	1,000.00	-
6399	SUPPLIES	200,000.00	-
6599	OTHER DEBT SERVICE FEES	-	-
6629	BUILDING PURCHASE/CONSTRUCTION	18,000,000.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	26,000.00	-
6639	FURNITURE & EQUIPMENT	300,000.00	-
----	Expense	\$ 18,572,000.00	\$ -

	2020-2021 Current Budget	2020-2021 FYTD Activity
Grand Revenue	200,000.00	(8,187.63)
Grand Expense	18,572,000.00	-
Grand Totals	\$ (18,372,000.00)	\$ (8,187.63)