

Board of Education

ACTION

TITLE: Consider Adopting Financial Policy Section 7.21 for First Reading

DATE: February 4, 2019

RESPONSIBLE ADMINISTRATOR: Charles Warren
Chief Financial Officer

BACKGROUND/CONSIDERATIONS:

Last December, the Board adopted financial policies with language used in the model policies provided by Arkansas School Board Association (ASBA). The ASBA model policies included policies that the administration were still reviewing to determine if the policy was necessary and appropriate. The following table was provided to explain why these sections were labeled as “Reserved”:

| Proposed Section | Title | Explanation of Reserved Designation |
|------------------|---|---|
| 7.4 | Grants and Special Funding | Closer review of policy is necessary |
| 7.16 | Information Technology Security | Closer review of policy is necessary |
| 7.21 | Naming School Facilities | Not considered necessary at this time |
| 7.22 | Private Sponsorship of Extracurricular Events | Closer review of policy is necessary |
| 7.23 | Healthcare Coverage and the Affordable Care Act | Not considered necessary – Procedures preferred over policy |

The administration is ready to add Section 7.21 as listed on the next page. This policy, as with the previously approved policies, is requested to be effective July 1, 2019.

RECOMMENDATION:

The administration recommends the board approve on first reading changes to Financial Policies, Section 7.21 – Naming School Facilities, as presented, to be effective July 1, 2019.

If the Board agrees, the motion would read: ***move to approve on first reading the Financial Policies, Section 7.21 – Naming School Facilities, as presented, to be effective July 1, 2019.***

7.21—NAMING SCHOOL FACILITIES

Except as otherwise permitted in this policy or Arkansas law, the District shall not name any building, structure, or facility, paid for in whole or in part with District funds, for an individual living at the time of its completion who, in the ten (10) years preceding its construction, was elected, or held, a federal, state, county, or municipal office and received a salary for his/her service.

Exceptions to the preceding paragraph may be made when a building, structure, or facility is constructed through the use of at least 50% private funds or, the name refers to:

1. an individual(s) living at the time of its completion and who has historical significance;
2. an individual who is or has been a prisoner of war; or
3. a living individual who is at least 75 years of age and is retired.

Legal Reference: A.C.A. § 25-1-121

Date Adopted:

Last Revised: