

SCHOOL BOARD AGENDA ITEM SUMMARY

December 15, 2025

SUBJECT: CONSIDERATION OF PROPERTY FORECLOSURES

RECOMMENDED ACTION:

Approve the following properties to be placed for resale through public auction at the suggested minimum opening bid (attached) will stimulate competitive bidding resulting in the property being purchased and returning the property to the active tax roll:

- 1. 1421 W. Humble St.—Cause No.: 1998-57286; Minimum Bid \$10,00.00
- 2. 1012 Dailey St.—Cause No.: 2022-62936; Minimum Bid \$8,000.00
- 3. 222 E. Jack Ave—Cause No.: 2023-47047; Minimum Bid \$8,000.00
- 4. 1115 Cherry St.—Cause No.: 2021-11138; Minimum Bid \$8,000.00
- 5. 0 W. Texas Ave—Cause No.: 2014-64469; Minimum Bid \$8,000.00
- 6. 1517 Oak St. —Cause No.: 2021-39390; Minimum Bid \$10,000.00
- 7. 0 Johnston St. —Cause No.: 2023-24860; Minimum Bid \$10,000.00

RATIONALE:

Pursuant to Section 34.05 of the Texas Property Tax Code, foreclosed property which is being held as Trustee may be sold at any time, subject to any right of redemption existing at the time of the sale. The property may not be sold for less than the market value specified in the judgment of foreclosure or the total amount of judgments against the property, whichever is less, without consent of each taxing unit entitled to receive proceeds from the sale.

BUDGET PROVISIONS/ACTION REQUIRED: Not applicable

RESOURCE PERSONNEL: Dr. Randal O'Brien

Ms. Brigitte Clark Ms. Jeniffer Alaniz

