

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Study Session - Board of Education**

**Date:** October 26, 2017

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**Agenda Item #4. B.**

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**TOPIC:** Policy 714 - Fund Balance Policy

**BACKGROUND:** The School Board has a fund balance policy in place in order to strive to maintain a minimum unassigned general fund balance of 8% of the total general fund expenditures. Our fund balance at the end of 2016-17 is 8.2%.

**PURPOSE OF PRESENTATION:** Administration will provide information on the history of our unassigned general fund balance, comparison to area Districts and the importance of a healthy District fund balance in order to sustain operations.

**ACTION RECOMMENDED:** Discussion

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**Submitted By:**



**Bill Menozzi**  
**Director of Business Services**

**Concurrence By:**



**Dr. Mark Larson**  
**Superintendent of Schools**