

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2009 THRU OCTOBER 31, 2009  
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 5,814		\$ 6,514	
Lunch	354,897		440,246	
Snackbar	497,322		544,844	
Total Food Sales	<u>\$ 858,033</u>	<u>27.63%</u>	<u>\$ 991,605</u>	<u>33.26%</u>
<b>Other Sales</b>				
Supplies	2,492		2,386	
Banquets/special events	10,860		7,584	
Equipment	8,714		0	
	<u>22,066</u>	<u>0.71%</u>	<u>9,970</u>	<u>0.33%</u>
<b>Other Income</b>				
Interest on Investments	625		4,406	
Donations	0		0	
Miscellaneous	4,035		70	
	<u>4,660</u>	<u>0.15%</u>	<u>4,476</u>	<u>0.15%</u>
<b>Revenue from State</b>				
National School Lunch Program	1,318,059		1,116,319	
Special Breakfast Program	758,577		639,415	
Commodities	92,089		173,643	
TRS On-Behalf-Of	46,407		40,639	
After School Snack Program	5,678		5,167	
State Matching Funds	0		0	
	<u>2,220,810</u>	<u>71.51%</u>	<u>1,975,183</u>	<u>66.25%</u>
<b>Total Income</b>	<u>3,105,569</u>	<u>100.00%</u>	<u>2,981,234</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/09	1,481,502		1,349,639	
Add: Purchases of Food	1,178,990		1,231,308	
Total Purchases and Inventory	2,660,491		2,580,947	
Less: Inventory 10/31/2009	1,372,610		1,141,956	
<b>Cost of Food</b>	<u>1,287,881</u>	<u>41.50%</u>	<u>1,438,990</u>	<u>48.30%</u>
Add: Salaries of Food Service Personnel	638,561	20.60%	602,427	20.20%
Stipends & Car Allowance	2,050	0.10%	1,600	0.10%
Medicare Tax	8,013	0.30%	7,573	0.30%
Health Insurance	129,850	4.20%	125,539	4.20%
Workman's Compensation Insurance	13,444	0.40%	12,770	0.40%
TRS On-Behalf-Of	45,425	1.50%	39,629	1.30%
Federal Grant Teacher Retirement	52,731	1.70%	49,453	1.70%
Early Retirement / Sick Leave	0	0.00%	689	0.00%
Payroll Cost	<u>890,075</u>	<u>28.80%</u>	<u>839,680</u>	<u>28.20%</u>
<b>Total Cost of Goods Sold</b>	<u>2,177,956</u>	<u>70.30%</u>	<u>2,278,670</u>	<u>76.50%</u>
<b>Gross Margin on Sales</b>	<u>927,613</u>	<u>29.70%</u>	<u>702,564</u>	<u>23.50%</u>

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	2,614		2,614	
Equipment Repair	410		158	
Equipment Rentals	53		6,403	
Vehicle Expense	993		2,233	
Chemicals	15,352		8,122	
Paper Products	38,537		40,848	
Utensils	1,348		416	
Commodities Transportation	0		6,421	
Teaching Materials	0		0	
General Supplies	12,311		7,652	
Office Supplies	5,773		9,188	
Travel	857		1,073	
Fees and Dues	4,486		1,303	
Laundry	6,705		4,685	
Janitorial & Maintenance	126,234		126,630	
Utilities	89,548		104,767	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
<b>Total Operating Expense</b>	<u>305,222</u>	<u>9.80%</u>	<u>322,513</u>	<u>10.80%</u>
<b>Net Operating Income</b>	<u>622,391</u>	<u>19.90%</u>	<u>380,051</u>	<u>12.70%</u>
Equipment < \$5,000	13,964		0	
Capital Outlay	5,726		0	
<b>Net Profit (Loss)</b>	<u>\$ 602,701</u>		<u>\$ 380,051</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>10/31/2009</u>	Increase (Decrease)
Cash in Bank	\$ 210,284	\$ 207,508	\$ (2,776)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,465,581	601
Receivable	273,858	1,070,800	796,942
Other	450	0	(450)
Inventories	1,481,502	1,372,610	(108,891)
Accounts Payable	(375,623)	(377,399)	(1,777)
Interfund Payable	794,940	740,654	(54,287)
Deferred Revenue	(151,440)	(178,101)	(26,661)
			<u>\$ 602,701</u>