

Sheridan School District 48J

Code: **DH**
Adopted: 7/18/01
Re-Adopted: 1/18/12

Bonded Employees and Officers

All district employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent[, custodian of funds and other individuals as deemed necessary by the Board] will have individual fidelity bond coverage ~~in the amount of [\$50,000]~~ or equivalent crime coverage. The district will pay the cost of such ~~bonds~~ coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)