



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Samuel D. Flores **OF:** Interim Asst. Supt. for Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 18, 2021

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of July 31, 2021. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
JULY 31, 2021

INVESTMENT REPORT

	Portfolio	Average Yield %	Average Days to Maturity	Portfolio Information	
Demand Deposits	8.13%	0.92%	1	Portfolio Yield	0.18%
Money Markets	19.49%	0.66%	1	Average Pool Rate	0.10%
Term Investments	26.97%	0.20%	265	T Bill 30	0.05%
Investment Pools	45.41%	0.05%	1	T Bill 90	0.06%
				T Bill 180	0.05%
				WAM	62

ADMINISTRATIVE COST RATIO

Budget: 8.98% Actual: 8.99%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	<u>\$409.1M</u>	<u>\$363.1M</u>	<u>88.76%</u>	<u>91.71%</u>
Current year to date expenditures:	<u>\$411.4M</u>	<u>\$360.9M</u>	<u>87.72%</u>	<u>87.52%</u>

TAX OFFICE REPORT

					To Date %
July 20-21	Current Collection Rate:	<u>99.00%</u>	Amount:	<u>\$ 200,871,325</u>	
	Delinquent Collection Rate	<u>14.75%</u>	Amount:	<u>\$ 944,074</u>	
July 19-20	Current Collection Rate:	<u>99.31%</u>	Amount:	<u>\$ 224,360,521</u>	
	Delinquent Collection Rate	<u>15.57%</u>	Amount:	<u>\$ 1,032,458</u>	

PURCHASING REPORT

All bids and proposals awarded thru July 31, 2021.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.