



Monthly Investment Report

March 31, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Whatever It Takes - Shut It Down

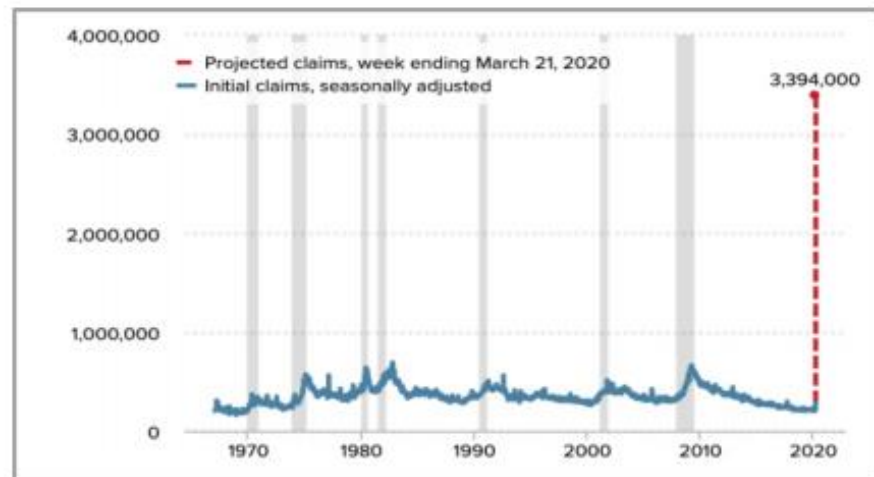
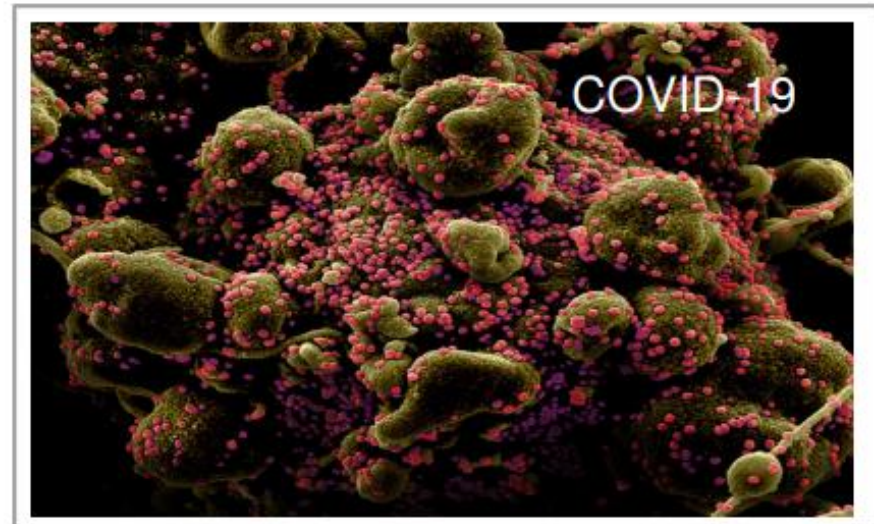
Events and economic numbers continue to change day by day in response to the impact of the corona virus 19 and will continue to do so, but we can summarize what has happened this month:

- The COVID-19 has spread rapidly and continues to spread globally
- Markets have moved to a *risk-on* position globally (go to safety)
- Corporate credit spreads widen as faith in companies falters
- Oil falls as main players refuse to play well in the sand box
- The USD appreciates 4.1%+ as investors run to safety
- China slows and supply chains grind slower
- The Federal Reserve opens the liquidity floodgates
- Congress passes a \$1T assistance bill

First and foremost this is a human tragedy. It presents a double edged sword. We must shut-down the economy to save lives but we have to get people support and ultimately get them back to work. The jobless claims for March exploded to 3.28 million, which was expected as entire sectors of the economy shut-down. The numbers could be greater if system overload prohibited everyone from signing up.

The longer the shut-down the more drastic the result as temporary layoffs evolve into permanent closures. Congress finally acted, after tiresome political bickering, which wasted precious days.

We now have an assistance \$1T bill to aid taxpayers, small business, the healthcare system, and corporations (which represents a 60% trickle-down to suppliers and workers). It is a worthwhile patch amounting to about 10% of GDP and because it adds the liquidity needed for people and business and builds faith in a recovery. It almost replaces the \$900 million estimated to be lost by the shutdown. It is part of an entire effort to fight this insidious malady.



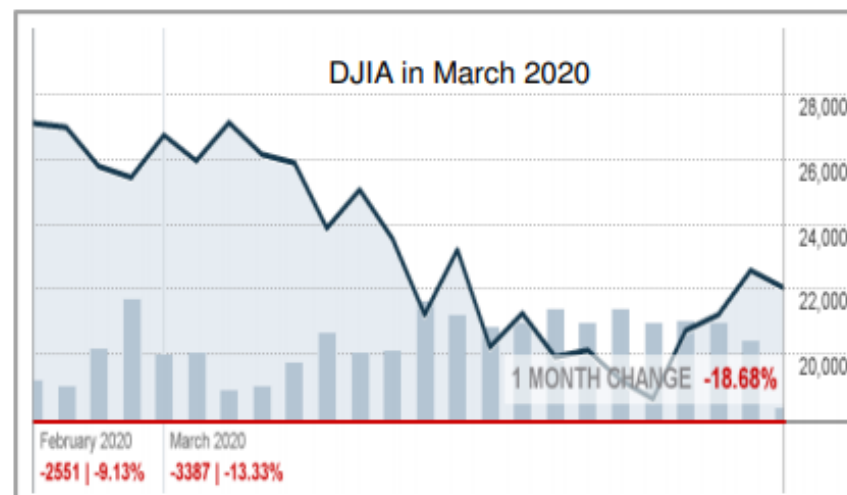
Fed Versus the Virus - Round One

The Federal Reserve has taken a *'whatever it takes'* posture in the fight. In an unexpected emergency rate cut mid-month, the Fed cut overnight rates by 0.50% followed quickly by a full 1.0% cut. We sit now at 0.25% in overnight rates. All of the Fed moves are designed to provide economic fuel. The fuel in this case is liquidity.

Natural personal and economic fear has manifested itself from the hoarding of TP in stores to a panic selling out of any securities anticipated to be felled by the slowdown. Nothing panics people or markets more than not being able to get to their money i.e., liquidity risk. As a result, true *blue chip* companies were desperate to retain open lines of short-term liquidity. That is why CP rates sky-rocketed. Not because of risk in the companies themselves, but the companies' willingness to pay anything for short-term liquidity to pay people and keep lines running. It was not a phenomenon to fear but to take advantage of.

The Fed has, as some have put it, opened its lending through QE "to infinity and beyond" (as Buzz Lightyear said). It has literally set no limit for this program. These are not loans but facilities to provide liquidity as fear closes. Treasury has echoed the move.

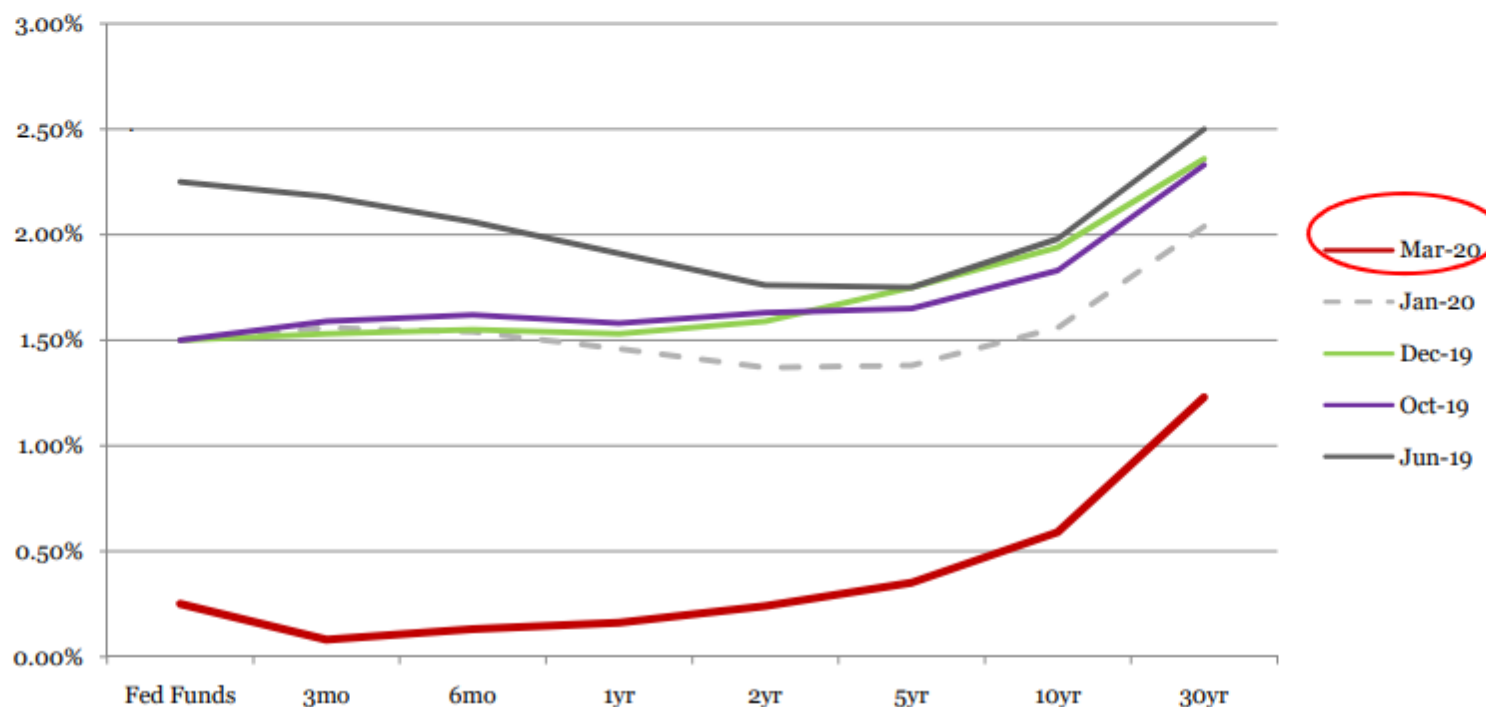
The Fed has multiple funding facilities which it is fueling in order not to have to set up a whole new structure – and because these work. It is putting credit into the system. Their money market funding facilities (MMLF) is a key program because it funds the markets. The borrowers are banks, major dealers, and US branches of foreign banks. The funds can then be moved further down to consumers and business. As time passes and the virus continues, prepare to see more. It should also bring rates into some normalcy.



The volatility this past month in all markets – and especially the stock markets - has been extreme and does tend to portend a doomsday scenario, but it is well to remember some of the underlying causes for such extreme action. Much of the daily trading is now controlled by algorithms and these calculate buy and sell levels based on the 'channels' created by the price action. As that action widens the channels, the swings get or stay in wide channels kicking in buys and sells not based on human views but on math. In addition, as some securities have been downgraded, funds – with investment policies like yours – have to act to sell. Of course there is one more very human trait driving the volatility. To take advantage of the swings, active traders naturally buy low and sell high, making money on the swings. This is not a time to get into the action. Hang on, buy value and we will get through it.

This is more than anyone expected

- To say this month's moves are dramatic is to state the obvious. The fear in the markets has caused Treasury and agency rates to plummet.
- Fear increases the demand for safe havens and the safest are the U.S. Treasury and the USD dollar, both of which have risen markedly from US and international investors. The action drives the price up and therefore the rates go down.
- One area slow to move has been the tax-free municipal bonds, so local governments bonds look very attractive.
- We have discussed above why the CP markets also soared in rates this month: need for short-term liquidity for the companies. As soon as the Fed's spigots opened on credit facilities, the rates immediately began to fall and very well known names (Ford, Toyota, Coca Cola, etc.) have already left the CP market.
- Expect rates to stay low for at least the next several months as the globe fights – and destroys – this virus. The GDP has continued to increase, showing a strong underlying economy that will bring rates back up again, whether in a U or V recovery we will see.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 March 1, 2020 – March 31, 2020

Portfolio Summary Management Report

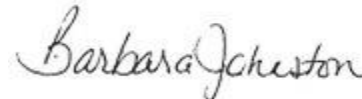
| | | | |
|--------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------|-----------------|
| <u>Portfolio as of 02/29/20:</u> | | <u>Portfolio as of 03/31/20:</u> | |
| Beginning Book Value | \$ 416,333,318 | Ending Book Value | \$ 389,458,130 |
| Beginning Market Value | \$ 416,336,981 | Ending Market Value | \$ 389,458,130 |
| | | Unrealized Gain/Loss | \$ 0 |
| WAM at Beginning Period Date ¹ | 10 days | WAM at Ending Period Date ¹ | 19 days |
| <i>(Decrease in market value is due to seasonal cash outflows)</i> | | Change in Market Value ² | \$ (26,878,851) |
| | Average Yield to Maturity for period | | 1.239% |
| | Average Yield 3 Month Treasury Bill for period | | 0.340% |



Steven Bassett, Chief Financial Officer
 Collin County Community College District



Julie Bradley, Associate V.P. - Controller
 Collin County Community College District



Barbara Johnston, Associate V.P.
 Collin County Community College District

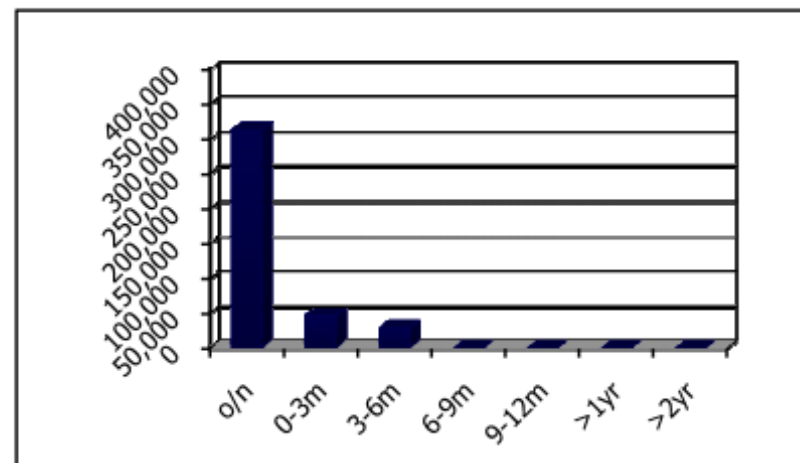
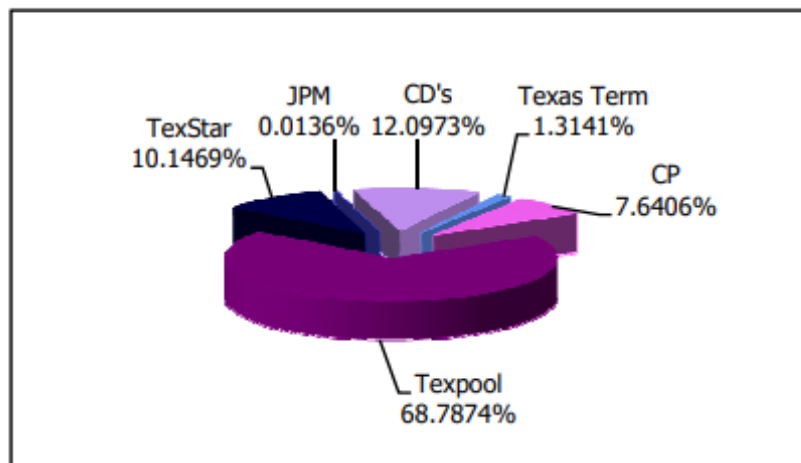
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDD.

Your Portfolio

As of March 31, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our ongoing anticipation of lower rates into 2020. These rate cuts and the potential of more decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- The non-cash portion of your portfolio is yielding 2.21%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
March 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 365 Equiv. |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|-------------------------|-----------------------|
| Commercial Paper Disc. -Amortizing | 30,000,000.00 | 29,757,486.12 | 29,757,486.12 | 7.64 | 166 | 160 | 1.806 |
| TexStar | 39,517,797.96 | 39,517,797.96 | 39,517,797.96 | 10.15 | 1 | 1 | 0.957 |
| Texpool | 267,898,191.29 | 267,898,191.29 | 267,898,191.29 | 68.79 | 1 | 1 | 1.003 |
| JPMorgan Chase | 52,751.09 | 52,751.09 | 52,751.09 | 0.01 | 1 | 1 | 0.000 |
| CD's - Interest Monthly/Quarterly | 47,113,633.75 | 47,113,633.75 | 47,113,633.75 | 12.10 | 366 | 49 | 2.460 |
| Texas Term | 5,118,269.61 | 5,118,269.61 | 5,118,269.61 | 1.31 | 1 | 1 | 1.200 |
| Investments | 389,700,643.70 | 389,458,129.82 | 389,458,129.82 | 100.00% | 58 | 19 | 1.239 |

| Total Earnings | March 31 Month Ending | Fiscal Year To Date |
|-----------------------|------------------------------|----------------------------|
| Current Year | 414,308.32 | 4,194,102.45 |

Steven Bassett, Chief Financial Officer



Collin Co Comm College Dist.
Summary by Type
March 31, 2020
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

| Security Type | Number of Investments | Par Value | Book Value | % of Portfolio | Average YTM 365 | Average Days to Maturity |
|------------------------------------|-----------------------|-----------------------|-----------------------|----------------|-----------------|--------------------------|
| Fund: Building | | | | | | |
| Texpool | 1 | 32,428,410.11 | 32,428,410.11 | 8.33 | 1.003 | 1 |
| TexStar | 1 | 28,216,987.73 | 28,216,987.73 | 7.25 | 0.957 | 1 |
| Subtotal | 2 | 60,645,397.84 | 60,645,397.84 | 15.58 | 0.982 | 1 |
| Fund: 2018 Bond Series | | | | | | |
| Texpool | 1 | 0.00 | 0.00 | 0.00 | 0.000 | 0 |
| Subtotal | 1 | 0.00 | 0.00 | 0.00 | 0.000 | 0 |
| Fund: Debt Service | | | | | | |
| Texas Term | 1 | 20.48 | 20.48 | 0.00 | 1.200 | 1 |
| Texpool | 1 | 15,414,490.82 | 15,414,490.82 | 3.96 | 1.003 | 1 |
| Subtotal | 2 | 15,414,511.30 | 15,414,511.30 | 3.96 | 1.003 | 1 |
| Fund: Operating | | | | | | |
| CD's - Interest Monthly/Quarterly | 1 | 47,113,633.75 | 47,113,633.75 | 12.10 | 2.460 | 49 |
| JPMorgan Chase | 1 | 52,751.09 | 52,751.09 | 0.01 | 0.000 | 1 |
| Commercial Paper Disc. -Amortizing | 3 | 30,000,000.00 | 29,757,486.12 | 7.64 | 1.806 | 160 |
| Texas Term | 1 | 5,118,249.13 | 5,118,249.13 | 1.31 | 1.200 | 1 |
| Texpool | 1 | 157,255,246.60 | 157,255,246.60 | 40.38 | 1.003 | 1 |
| TexStar | 1 | 11,300,810.23 | 11,300,810.23 | 2.90 | 0.957 | 1 |
| Subtotal | 8 | 250,840,690.80 | 250,598,176.92 | 64.34 | 1.374 | 29 |
| Fund: Stabilization | | | | | | |
| Texpool | 1 | 62,800,043.76 | 62,800,043.76 | 16.12 | 1.003 | 1 |
| Subtotal | 1 | 62,800,043.76 | 62,800,043.76 | 16.12 | 1.003 | 1 |
| Total and Average | 14 | 389,700,643.70 | 389,458,129.82 | 100.00 | 1.239 | 19 |



**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
March 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|--------------------------------------|--------------|---------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|--------------------------------|
| TexStar | | | | | | | | | | |
| 2450 | 10007 | TexStar | 02/01/2016 | 28,216,987.73 | 28,216,987.73 | 28,216,987.73 | 0.957 | 0.943 | 0.957 | 1 |
| Subtotal and Average | | | | 28,216,987.73 | 28,216,987.73 | 28,216,987.73 | | 0.944 | 0.957 | 1 |
| Texpool | | | | | | | | | | |
| 700001 | 10009 | Texpool | 02/01/2016 | 32,428,410.11 | 32,428,410.11 | 32,428,410.11 | 1.003 | 0.989 | 1.003 | 1 |
| Subtotal and Average | | | | 32,428,410.11 | 32,428,410.11 | 32,428,410.11 | | 0.990 | 1.003 | 1 |
| Total Investments and Average | | | | 60,645,397.84 | 60,645,397.84 | 60,645,397.84 | | 0.968 | 0.982 | 1 |

**Fund BOND18 - 2018 Bond Series
Investments by Fund
March 31, 2020**

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|--------------------------------------|--------------|---------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------------|
| Texpool | | | | | | | | | | |
| 700006 | 10067 | Texpool | 04/12/2018 | 0.00 | 0.00 | 0.00 | | | | 1 |
| Subtotal and Average | | | | 0.00 | 0.00 | 0.00 | | 0.000 | 0.000 | 0 |
| Total Investments and Average | | | | 0.00 | 0.00 | 0.00 | | 0.000 | 0.000 | 0 |

**Fund DS - Debt Service
Investments by Fund
March 31, 2020**

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|--------------------------------------|--------------|------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|--------------------------------|
| Texpool | | | | | | | | | | |
| 700004 | 10010 | Texpool | 02/01/2016 | 15,414,490.82 | 15,414,490.82 | 15,414,490.82 | 1.003 | 0.989 | 1.003 | 1 |
| Subtotal and Average | | | | 15,414,490.82 | 15,414,490.82 | 15,414,490.82 | | 0.990 | 1.003 | 1 |
| Texas Term | | | | | | | | | | |
| 1291-01 | 10141 | TexasDAILY | 02/04/2019 | 20.48 | 20.48 | 20.48 | 1.200 | 1.183 | 1.200 | 1 |
| Subtotal and Average | | | | 20.48 | 20.48 | 20.48 | | 1.184 | 1.200 | 1 |
| Total Investments and Average | | | | 15,414,511.30 | 15,414,511.30 | 15,414,511.30 | | 0.990 | 1.003 | 1 |

**Fund OPER - Operating
Investments by Fund
March 31, 2020**

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|-------------------------------------------|--------------|--------------------------------|---------------|-----------------------|-----------------------|-----------------------|--------------|--------------|--------------|---------------|------------------|
| Commercial Paper Disc. -Amortizing | | | | | | | | | | | |
| 03785DHE9 | 10159 | Apple Inc CP | 03/26/2020 | 9,960,625.00 | 10,000,000.00 | 9,960,625.00 | | 1.054 | 1.068 | 08/14/2020 | 135 |
| 19121AJJ1 | 10158 | Coca Cola CP | 03/24/2020 | 9,903,194.45 | 10,000,000.00 | 9,903,194.45 | | 2.070 | 2.099 | 09/18/2020 | 170 |
| 71344TJN3 | 10160 | Pepsico CP | 03/26/2020 | 9,893,666.67 | 10,000,000.00 | 9,893,666.67 | | 2.224 | 2.255 | 09/22/2020 | 174 |
| Subtotal and Average | | | | 29,757,486.12 | 30,000,000.00 | 29,757,486.12 | | 1.782 | 1.806 | | 159 |
| TexStar | | | | | | | | | | | |
| 5450 | 10008 | TexStar | 02/01/2016 | 11,300,810.23 | 11,300,810.23 | 11,300,810.23 | 0.957 | 0.943 | 0.957 | | 1 |
| Subtotal and Average | | | | 11,300,810.23 | 11,300,810.23 | 11,300,810.23 | | 0.944 | 0.957 | | 1 |
| Texpool | | | | | | | | | | | |
| 700003 | 10011 | Texpool | 02/01/2016 | 157,255,246.60 | 157,255,246.60 | 157,255,246.60 | 1.003 | 0.989 | 1.003 | | 1 |
| Subtotal and Average | | | | 157,255,246.60 | 157,255,246.60 | 157,255,246.60 | | 0.990 | 1.003 | | 1 |
| JPMorgan Chase | | | | | | | | | | | |
| 7828 | 10012 | JPMorgan Chase Commercial Chkg | 02/01/2016 | 52,751.09 | 52,751.09 | 52,751.09 | | | | | 1 |
| Subtotal and Average | | | | 52,751.09 | 52,751.09 | 52,751.09 | | 0.000 | 0.000 | | 1 |
| CD's - Interest Monthly/Quarterly | | | | | | | | | | | |
| 172128542 | 10157 | East West Bank | 05/20/2019 | 47,113,633.75 | 47,113,633.75 | 47,113,633.75 | 2.460 | 2.426 | 2.460 | 05/20/2020 | 49 |
| Subtotal and Average | | | | 47,113,633.75 | 47,113,633.75 | 47,113,633.75 | | 2.426 | 2.460 | | 49 |
| Texas Term | | | | | | | | | | | |
| 1291-00 | 10142 | TexasDAILY | 02/06/2019 | 5,118,249.13 | 5,118,249.13 | 5,118,249.13 | 1.200 | 1.183 | 1.200 | | 1 |
| Subtotal and Average | | | | 5,118,249.13 | 5,118,249.13 | 5,118,249.13 | | 1.184 | 1.200 | | 1 |
| Total Investments and Average | | | | 250,598,176.92 | 250,840,690.80 | 250,598,176.92 | | 1.355 | 1.374 | | 28 |

**Fund STABL - Stabilization
Investments by Fund
March 31, 2020**

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|--------------------------------------|--------------|---------|---------------|----------------------|----------------------|----------------------|--------------|--------------|---------|--------------------------------|
| Texpool | | | | | | | | | | |
| 700005 | 10050 | Texpool | 01/24/2018 | 62,800,043.76 | 62,800,043.76 | 62,800,043.76 | 1.003 | 0.989 | 1.003 | 1 |
| Subtotal and Average | | | | 62,800,043.76 | 62,800,043.76 | 62,800,043.76 | 0.990 | 1.003 | | 1 |
| Total Investments and Average | | | | 62,800,043.76 | 62,800,043.76 | 62,800,043.76 | 0.990 | 1.003 | | 1 |



**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period March 1, 2020 - March 31, 2020
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

| Trans. Date | Investment # | Fund | Trans. Type | Security ID | Par Value | Security Description | Maturity Date | Purchases | Interest | Redemptions | Cash |
|----------------------|--------------|-------|-------------|-------------|---------------|-----------------------------------|---------------|-----------------------|-------------------|---------------------|-----------------------|
| Operating | | | | | | | | | | | |
| 03/24/2020 | 10158 | OPER | Purchase | 19121AJJ1 | 10,000,000.00 | COCA 10.0M 0.00% Mat. 09/18/2020 | 09/18/2020 | -9,898,638.89 | 0.00 | 0.00 | -9,898,638.89 |
| 03/26/2020 | 10159 | OPER | Purchase | 03785DHE9 | 10,000,000.00 | APPLE 10.0M 0.00% Mat. | 08/14/2020 | -9,958,875.00 | 0.00 | 0.00 | -9,958,875.00 |
| 03/26/2020 | 10160 | OPER | Purchase | 71344TJN3 | 10,000,000.00 | PEPSI 10.0M 0.00% Mat. 09/22/2020 | 09/22/2020 | -9,890,000.00 | 0.00 | 0.00 | -9,890,000.00 |
| 03/31/2020 | 10157 | OPER | Interest | 172128542 | 46,117,763.39 | EWB 46.1M 2.46% Mat. 05/20/2020 | 05/20/2020 | 0.00 | 98,329.22 | 0.00 | 98,329.22 |
| 03/31/2020 | 10157 | OPER | Interest | 172128542 | 46,117,763.39 | EWB 46.1M 2.46% Mat. 05/20/2020 | 05/20/2020 | -98,329.22 | 0.00 | 0.00 | -98,329.22 |
| Subtotal | | | | | | | | -29,845,843.11 | 98,329.22 | 0.00 | -29,747,513.89 |
| Stabilization | | | | | | | | | | | |
| 03/31/2020 | 10146 | STABL | Interest | 912828J84 | 4,750,000.00 | TNOTE 4.8M 1.38% Mat. 03/31/2020 | 03/31/2020 | 0.00 | 32,656.25 | 0.00 | 32,656.25 |
| 03/31/2020 | 10146 | STABL | Maturity | 912828J84 | 4,750,000.00 | TNOTE 4.8M 1.38% Mat. 03/31/2020 | 03/31/2020 | 0.00 | 0.00 | 4,750,000.00 | 4,750,000.00 |
| Subtotal | | | | | | | | 0.00 | 32,656.25 | 4,750,000.00 | 4,782,656.25 |
| Total | | | | | | | | -29,845,843.11 | 130,985.47 | 4,750,000.00 | -24,964,857.64 |



**Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
March 1, 2020 - March 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM | Ending Book Value |
|------------------------|--------------|------|-----------|--------|----------------------|---------------|---------------------|----------------------|------------------------------|------------------|---------------|-------|----------------------|
| Operating | | | | | | | | | | | | | |
| 19121AJJ1 | 10158 | OPER | ACP | COCA | 10,000,000.00 | 03/24/2020 | 09/18 - At Maturity | 9,898,638.89 | | | 09/18/2020 | 2.071 | 9,903,194.45 |
| 03785DHE9 | 10159 | OPER | ACP | APPLE | 10,000,000.00 | 03/26/2020 | 08/14 - At Maturity | 9,958,875.00 | | | 08/14/2020 | 1.054 | 9,960,625.00 |
| 71344TJN3 | 10160 | OPER | ACP | PEPSI | 10,000,000.00 | 03/26/2020 | 09/22 - At Maturity | 9,890,000.00 | | | 09/22/2020 | 2.224 | 9,893,666.67 |
| Subtotal | | | | | 30,000,000.00 | | | 29,747,513.89 | 0.00 | | | | 29,757,486.12 |
| Total Purchases | | | | | 30,000,000.00 | | | 29,747,513.89 | 0.00 | | | | 29,757,486.12 |



**Collin Co Comm College Dist.
Maturity Report
Sorted by Maturity Date
Receipts during March 1, 2020 - March 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Par Value | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|-------------------------|--------------|-------|-----------|--------|---------------------|---------------|---------------|------------------|------------------------|------------------|---------------------|------------------|
| 912828J84 | 10146 | STABL | TRC | TNOTE | 4,750,000.00 | 03/31/2020 | 05/01/2019 | 1.375 | 4,750,000.00 | 32,656.25 | 4,782,656.25 | 32,656.25 |
| Total Maturities | | | | | 4,750,000.00 | | | | 4,750,000.00 | 32,656.25 | 4,782,656.25 | 32,656.25 |



**Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
March 1, 2020 - March 31, 2020
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Average Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings | | |
|----------------------------|--------------|-------|-----------------|-----------------------|-----------------------|-----------------------|---------------|--------------|------------------|----------------------------|-------------------------|----------------------------|
| | | | | | | | | | | Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
| Fund: Building | | | | | | | | | | | | |
| 2450 | 10007 | BLDG | RRP | 28,216,987.73 | 28,194,073.15 | 28,194,812.33 | | 0.957 | 0.957 | 22,914.58 | 0.00 | 22,914.58 |
| 700001 | 10009 | BLDG | RR2 | 32,428,410.11 | 54,797,394.47 | 54,075,814.33 | | 1.003 | 1.009 | 46,358.31 | 0.00 | 46,358.31 |
| | | | Subtotal | 60,645,397.84 | 82,991,467.62 | 82,270,626.66 | | | 0.991 | 69,272.89 | 0.00 | 69,272.89 |
| Fund: Debt Service | | | | | | | | | | | | |
| 700004 | 10010 | DS | RR2 | 15,414,490.82 | 13,928,009.53 | 14,583,206.93 | | 1.003 | 0.986 | 12,210.51 | 0.00 | 12,210.51 |
| 1291-01 | 10141 | DS | RR5 | 20.48 | 20.46 | 20.46 | | 1.200 | 1.151 | 0.02 | 0.00 | 0.02 |
| | | | Subtotal | 15,414,511.30 | 13,928,029.99 | 14,583,227.39 | | | 0.986 | 12,210.53 | 0.00 | 12,210.53 |
| Fund: Operating | | | | | | | | | | | | |
| 5450 | 10008 | OPER | RRP | 11,300,810.23 | 11,291,633.03 | 11,291,929.07 | | 0.957 | 0.957 | 9,177.20 | 0.00 | 9,177.20 |
| 700003 | 10011 | OPER | RR2 | 157,255,246.60 | 195,625,669.71 | 174,468,000.86 | | 1.003 | 1.031 | 152,841.32 | 0.00 | 152,841.32 |
| 7828 | 10012 | OPER | RR3 | 52,751.09 | 44,351.38 | 44,622.34 | | | | 0.00 | 0.00 | 0.00 |
| 172128542 | 10157 | OPER | RR4 | 47,113,633.75 | 47,015,304.53 | 47,018,476.44 | 05/20/2020 | 2.460 | 2.462 | 98,329.22 | 0.00 | 98,329.22 |
| 1291-00 | 10142 | OPER | RR5 | 5,118,249.13 | 5,113,033.11 | 5,113,201.37 | | 1.200 | 1.201 | 5,216.02 | 0.00 | 5,216.02 |
| 19121AJJ1 | 10158 | OPER | ACP | 10,000,000.00 | 0.00 | 2,555,148.75 | 09/18/2020 | | 2.099 | 0.00 | 4,555.56 | 4,555.56 |
| 03785DHE9 | 10159 | OPER | ACP | 10,000,000.00 | 0.00 | 1,927,721.77 | 08/14/2020 | | 1.069 | 0.00 | 1,750.00 | 1,750.00 |
| 71344TJN3 | 10160 | OPER | ACP | 10,000,000.00 | 0.00 | 1,914,607.53 | 09/22/2020 | | 2.255 | 0.00 | 3,666.67 | 3,666.67 |
| | | | Subtotal | 250,840,690.80 | 259,089,991.76 | 244,333,708.13 | | | 1.328 | 265,563.76 | 9,972.23 | 275,535.99 |
| Fund: Stabilization | | | | | | | | | | | | |
| 912828J84 | 10146 | STABL | TRC | 0.00 | 4,746,061.98 | 4,594,932.22 | 03/31/2020 | 1.375 | 2.381 | 5,353.48 | 3,938.02 | 9,291.50 |
| 700005 | 10050 | STABL | RR2 | 62,800,043.76 | 55,577,767.02 | 56,813,682.40 | | 1.003 | 0.995 | 47,997.41 | 0.00 | 47,997.41 |
| | | | Subtotal | 62,800,043.76 | 60,323,829.00 | 61,408,614.62 | | | 1.098 | 53,350.89 | 3,938.02 | 57,288.91 |
| | | | Total | 389,700,643.70 | 416,333,318.37 | 402,596,176.79 | | | 1.212 | 400,398.07 | 13,910.25 | 414,308.32 |



Collin Co Comm College Dist.
Amortization Schedule
March 1, 2020 - March 31, 2020
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

| Investment # | Maturity Date | Beginning Par Value | | | | Ending | Amounts Amortized | Amount Amortized | Amt Amortized | Amount Unamortized |
|-----------------------|---------------|---------------------|-----------------------|----------------------|------------------------------|----------------------|----------------------------------------|------------------|--------------------|--------------------|
| Issuer | Fund | Amort. Date | Current Rate | Purchase Principal | Original Premium or Discount | Book Value | And Unamortized As of 03/01/2020 | This Period | Through 03/31/2020 | Through 03/31/2020 |
| Operating | | | | | | | | | | |
| 10159 Apple Inc CP | OPER | 08/14/2020 | 10,000,000.00 | 9,958,875.00 | -41,125.00 | 9,960,625.00 | 0.00 -41,125.00 | 1,750.00 | 1,750.00 | -39,375.00 |
| 10158 Coca Cola CP | OPER | 09/18/2020 | 10,000,000.00 | 9,898,638.89 | -101,361.11 | 9,903,194.45 | 0.00 -101,361.11 | 4,555.56 | 4,555.56 | -96,805.55 |
| 10160 Pepsico CP | OPER | 09/22/2020 | 10,000,000.00 | 9,890,000.00 | -110,000.00 | 9,893,666.67 | 0.00 -110,000.00 | 3,666.67 | 3,666.67 | -106,333.33 |
| | | | Subtotal | 29,747,513.89 | -252,486.11 | 29,757,486.12 | 0.00 -252,486.11 | 9,972.23 | 9,972.23 | -242,513.88 |
| Stabilization | | | | | | | | | | |
| 10146 T Note | STABL | 03/31/2020 | 4,750,000.00 1.375 | 4,706,025.39 | -43,974.61 | 0.00 | 40,036.59 -3,938.02 | 3,938.02 | 43,974.61 | 0.00 |
| | | | Subtotal | 4,706,025.39 | -43,974.61 | 0.00 | 40,036.59 -3,938.02 | 3,938.02 | 43,974.61 | 0.00 |
| | | | Total | 34,453,539.28 | -296,460.72 | 29,757,486.12 | 40,036.59 -256,424.13 | 13,910.25 | 53,946.84 | -242,513.88 |



**Collin Co Comm College Dist.
 Projected Cashflow Report
 Sorted by Monthly
 For the Period April 1, 2020 - October 31, 2020**

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

| Projected Trans. Date | Investment # | Fund | Security ID | Transaction Type | Issuer | Par Value | Original Cost | Principal | Interest | Total |
|---------------------------------|--------------|------|-------------|---------------------|--------------|----------------------|----------------------|----------------------|-------------|----------------------|
| August 2020 | | | | | | | | | | |
| 08/14/2020 | 10159 | OPER | 03785DHE9 | Maturity | Apple Inc CP | 10,000,000.00 | 9,958,875.00 | 10,000,000.00 | 0.00 | 10,000,000.00 |
| Total for August 2020 | | | | | | 10,000,000.00 | 9,958,875.00 | 10,000,000.00 | 0.00 | 10,000,000.00 |
| September 2020 | | | | | | | | | | |
| 09/18/2020 | 10158 | OPER | 19121AJJ1 | Maturity | Coca Cola CP | 10,000,000.00 | 9,898,638.89 | 10,000,000.00 | 0.00 | 10,000,000.00 |
| 09/22/2020 | 10160 | OPER | 71344TJN3 | Maturity | Pepsico CP | 10,000,000.00 | 9,890,000.00 | 10,000,000.00 | 0.00 | 10,000,000.00 |
| Total for September 2020 | | | | | | 20,000,000.00 | 19,788,638.89 | 20,000,000.00 | 0.00 | 20,000,000.00 |
| GRAND TOTALS: | | | | | | 30,000,000.00 | 29,747,513.89 | 30,000,000.00 | 0.00 | 30,000,000.00 |