

**FOR DECISION**

**AGENDA ITEM:**

**September 28, 2015**

**SUBJECT: Adoption of 2015-16 Budget**

**MOTION:** That the Board of Education of Oak Park District 97 adopt its final 2015-16 budget in the total amount of \$99,985,620 as delineated in the memorandum to the Superintendent dated September 28, 2015.



# Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

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**TO:** Dr. Carol Kelley, Superintendent

**FROM:** Therese M. O'Neill, Assistant Superintendent for Finance & Operations

**RE:** Final 2015-16 Budget

**DATE:** September 28, 2015

Please find attached the final 2015-16 budget. This budget document details final expenditures for our Operating Funds of \$82,775,520 and \$17,210,100 for our Non-Operating Funds, for a grand total of \$99,985,620. This budget was tentatively presented to the Board of Education on July 28, updated on both August 25 and September 8, a public hearing was conducted on September 8 following publication of legal notice announcing its placement on display commencing with July 29, 2015, and is presented this evening for final adoption. It is presented in both the required state format, as well as delineated in its general ledger format (revenues by source and expenditures by object) with a summary page demonstrating audited opening July 1, 2015 balances and projected June 30, 2016 balances. Our PMA 5-year projections anticipated our June 30, 2016 ending balance to be \$23,202,799 and what is presented for your approval demonstrates a projected June 30, 2016 ending balance of \$23,697,258.

This state formatted budget requires your approval on Tuesday evening and must be submitted to the Illinois State Board of Education prior to September 30, 2015.

tmo

Attachments (4)

Oak Park Elementary #97  
**Tentative 2015-16**  
**September 28, 2015**  
 Summary Page  
 Audited Opening Balances

	<b>Audited</b> Beginning 7/1/2015	Anticipated 2015-16 Revenues	Transfer In	Proposed 2015-16 Expenditures	Transfer Out	Projected Balance 6/30/2016
<b>Operating Funds</b>						
Ed Fund	\$ 23,228,183	\$ 64,536,027	\$ 1,653,403	\$ 69,886,420	\$ 2,040,660	\$ 17,490,533
O & M Fund	\$ 306,748	\$ 7,390,110	\$ 1,653,403	\$ 7,054,749	\$ 1,803,403	\$ 492,109
Transportation	\$ 1,573,876	\$ 2,836,425		\$ 3,424,480		\$ 985,821
IMRF/Soc. Sec.	\$ 929,480	\$ 2,261,490		\$ 2,409,871		\$ 781,099
Working Cash	\$ 5,563,099	\$ 38,000			\$ 1,653,403	\$ 3,947,696
<b>Operating Funds</b>	<b>\$ 31,601,386</b>	<b>\$ 77,062,052</b>	<b>\$ 3,306,806</b>	<b>\$ 82,775,520</b>	<b>\$ 5,497,466</b>	<b>\$ 23,697,258</b>
<b>Non-Operating Funds</b>						
Debt Service Fund	\$ 5,049,455	\$ 8,123,494	\$ 387,257	\$ 8,018,314		\$ 5,541,892
Capital Projects Fund	\$ 978,794	\$ 6,300,000	\$ 1,803,403	\$ 9,191,786		\$ (109,589)
Life Safety Fund	\$ 112,439	\$ 275				\$ 112,714
<b>Non-Operating/Capital Funds</b>	<b>\$ 6,140,688</b>	<b>\$ 14,423,769</b>	<b>\$ 2,190,660</b>	<b>\$ 17,210,100</b>	<b>\$0</b>	<b>\$ 5,545,017</b>
<b>Grand Total - All Funds</b>	<b>\$ 37,742,074</b>	<b>\$ 91,485,821</b>	<b>\$ 5,497,466</b>	<b>\$ 99,985,620</b>	<b>\$ 5,497,466</b>	<b>\$ 29,242,275</b>

DATE - 9/16/15  
 TIME - 9:18:04  
 PROG - GNL.570  
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

September 30, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	49,879,564.00	893,069.20	21,334,165.01	28,545,398.99	42.77 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,013,686.33	1,058,967.36	2,094,935.13	7,918,751.20	20.92 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	4,642,776.86	.00	623,795.71	4,018,981.15	13.44 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	66,189,430.19	1,952,036.56	24,052,895.85	42,136,534.34	36.34 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,790,110.00	78,726.22	2,136,696.24	2,653,413.76	44.61 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,600,000.00	.00	383,431.67	2,216,568.33	14.75 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	9,043,513.00	78,726.22	2,520,127.91	6,523,385.09	27.87 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	387,257.00	.00	.00	387,257.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,123,494.00	139,963.61	3,534,802.11	4,588,691.89	43.51 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,510,751.00	139,963.61	3,534,802.11	4,975,948.89	41.53 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,109,517.00	20,895.11	528,693.01	580,823.99	47.65 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,726,908.00	.00	490,802.86	1,236,105.14	28.42 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,836,425.00	20,895.11	1,019,495.87	1,816,929.13	35.94 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,261,490.00	41,879.50	1,099,702.36	1,161,787.64	48.63 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,261,490.00	41,879.50	1,099,702.36	1,161,787.64	48.63 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	6,300,000.00	.00	225.00	6,299,775.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	8,103,403.00	.00	225.00	8,103,178.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	38,000.00	.00	864.53	37,135.47	2.28 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

September 30, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.XXXX WORKING CASH	38,000.00	.00	864.53	37,135.47	2.28 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	275.00	.00	6.65	268.35	2.42 %
109.X.XX.XXX.XXXX LIFE SAFETY	275.00	.00	6.65	268.35	2.42 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	1,040.19	1,463.90	1,463.90-	9999.99-%
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	1,040.19	1,463.90	1,463.90-	9999.99-%
REPORT TOTAL	96,983,287.19	2,234,541.19	32,229,584.18	64,753,703.01	33.23 %

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DATE - 9/16/15  
 TIME - 9:36:04  
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 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

September 30, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 101 EDUCATION</b>					
XXX.X.XX.XXX.01XX SALARIES	49,366,925.50	1,775,015.87	4,636,743.20	44,730,182.30	9.39 %
XXX.X.XX.XXX.02XX BENEFITS	7,991,883.00	298,620.18	924,849.17	7,067,033.83	11.57 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	5,916,910.07	445,379.08	1,331,853.55	4,585,056.52	22.51 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,554,809.43	157,825.46	307,641.96	2,247,167.47	12.04 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	828,642.00	142,117.31	553,688.73	274,953.27	66.82 %
XXX.X.XX.XXX.06XX OTHER	202,250.00	34,999.35	76,423.84	125,826.16	37.79 %
XXX.X.XX.XXX.07XX	2,040,660.00	.00	.00	2,040,660.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,775,000.00	126,313.72	556,706.37	2,218,293.63	20.06 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>101.X.XX.XXX.XXXX EDUCATION</b>	<b>71,677,080.00</b>	<b>2,980,270.97</b>	<b>8,387,906.82</b>	<b>63,289,173.18</b>	<b>11.70 %</b>
<b>FUND 102 OPERATIONS &amp; MAINTENANCE</b>					
XXX.X.XX.XXX.01XX SALARIES	3,498,473.50	138,613.54	832,479.52	2,665,993.98	23.80 %
XXX.X.XX.XXX.02XX BENEFITS	516,761.00	19,556.53	118,403.16	398,357.84	22.91 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	723,070.00	69,023.58	143,289.42	579,780.58	19.82 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,908,444.00	186,364.55	439,502.80	1,468,941.20	23.03 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	408,000.00	13,080.00	13,302.01	394,697.99	3.26 %
XXX.X.XX.XXX.07XX	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>102.X.XX.XXX.XXXX OPERATIONS &amp; MAINTENANCE</b>	<b>8,858,151.50</b>	<b>426,638.20</b>	<b>1,546,976.91</b>	<b>7,311,174.59</b>	<b>17.46 %</b>
<b>FUND 103 DEBT SERVICE</b>					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	368,237.00	1,737.39	180,804.44	187,432.56	49.10 %
XXX.X.XX.XXX.06XX OTHER	7,650,077.00	16,715.00	16,715.00	7,633,362.00	.22 %
<b>103.X.XX.XXX.XXXX DEBT SERVICE</b>	<b>8,018,314.00</b>	<b>18,452.39</b>	<b>197,519.44</b>	<b>7,820,794.56</b>	<b>2.46 %</b>
<b>FUND 104 TRANSPORTATION</b>					
XXX.X.XX.XXX.01XX SALARIES	35,632.00	1,293.58	7,761.46	27,870.54	21.78 %
XXX.X.XX.XXX.02XX BENEFITS	1,836.00	62.61	373.24	1,462.76	20.33 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,386,012.00	73,619.06	331,966.66	3,054,045.34	9.80 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	783.80	216.20	78.38 %
<b>104.X.XX.XXX.XXXX TRANSPORTATION</b>	<b>3,424,480.00</b>	<b>74,975.25</b>	<b>340,885.16</b>	<b>3,083,594.84</b>	<b>9.95 %</b>
<b>FUND 105 IMRF/SOCIAL SECURITY</b>					
XXX.X.XX.XXX.02XX BENEFITS	2,409,871.00	86,418.90	366,814.31	2,043,056.69	15.22 %
<b>105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY</b>	<b>2,409,871.00</b>	<b>86,418.90</b>	<b>366,814.31</b>	<b>2,043,056.69</b>	<b>15.22 %</b>
<b>FUND 106 CAPITAL PROJECTS</b>					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	9,191,786.00	540,278.43	1,582,806.96	7,608,979.04	17.22 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.19XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

September 30, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
106.X.XX.XXX.XXXX CAPITAL PROJECTS	9,191,786.00	540,278.43	1,582,806.96	7,608,979.04	17.22 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	1,653,403.00	.00	.00	1,653,403.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	208,000.00	409,346.30	1,509,826.83	1,301,826.83-	725.88 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	42,000.00	.00	10,500.00	31,500.00	25.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	250,000.00	409,346.30	1,520,326.83	1,270,326.83-	608.13 %
REPORT TOTAL	105,483,085.50	4,536,380.44	13,943,236.43	91,539,849.07	13.22 %

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Division

**Accounting Basis:**

Cash  
 Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2015 - June 30, 2016**

Unbalanced budget, however, a deficit reduction plan is not required at this time.

**Date of Amended Budget:** \_\_\_\_\_  
(MM/DD/YY)

**District Name:** Oak Park Elementary School District 97

**District RCDT No:** 04-0580-000

**If your FY15 AFR states that you need to do a deficit reduction plan and your FY16 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of Oak Park Elementary School District 97, County of Cook,  
State of Illinois, for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016.

WHEREAS the Board of Education of Oak Park Elementary School District 97,  
County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary  
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 8th day of September, 20 15,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:  
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2015 and ending June 30, 2016.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this 28th  
day of September, 20 15 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.



BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2015 <sup>1</sup>		23,228,183	306,748	5,049,455	1,573,455	929,480	978,794	5,563,099	0	112,441	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	49,879,564	4,790,110	8,123,494	1,109,517	2,261,490	6,300,000	38,000	0	275	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	10,013,687	2,600,000	0	1,726,908	0	0	0	0	0	
8	FEDERAL SOURCES	4000	4,642,777	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues <sup>a</sup>		64,536,028	7,390,110	8,123,494	2,836,425	2,261,490	6,300,000	38,000	0	275	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		64,536,028	7,390,110	8,123,494	2,836,425	2,261,490	6,300,000	38,000	0	275	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	45,106,301				1,044,237					
14	SUPPORT SERVICES	2000	21,839,059	7,054,749		3,424,480	1,365,092	9,191,786		0	0	
15	COMMUNITY SERVICES	3000	164,311	0		0	542					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,776,750	0	0	0	0	0			0	
17	DEBT SERVICES	5000	0	0	8,018,314	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures <sup>a</sup>		69,886,421	7,054,749	8,018,314	3,424,480	2,409,871	9,191,786		0	0	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		69,886,421	7,054,749	8,018,314	3,424,480	2,409,871	9,191,786		0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(5,350,393)	335,361	105,180	(588,055)	(148,381)	(2,891,786)	38,000	0	275	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110	1,653,403									
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130		1,653,403								
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0			0				
43	Transfer to Capital Projects Fund	7800										
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			387,257			1,803,403		0	0	
46	Total Other Sources of Funds <sup>a</sup>		1,653,403	1,653,403	387,257	0	0	1,803,403	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	<b>OTHER USES OF FUNDS (8000)</b>											
49	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
50	Abolishment or Abatement of the Working Cash Fund <sup>16</sup>	8110							1,653,403			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130	1,653,403									
53	Transfer of Interest <sup>6</sup>	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond <sup>3a</sup> and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990	387,257	1,803,403								
79	<b>Total Other Uses of Funds <sup>9</sup></b>		2,040,660	1,803,403	0	0	0	0	1,653,403	0	0	
80	<b>Total Other Sources/Uses of Fund</b>		(387,257)	(150,000)	387,257	0	0	1,803,403	(1,653,403)	0	0	
81	<b>ESTIMATED ENDING FUND BALANCE June 30, 2016</b>		17,490,533	492,109	5,541,892	985,400	781,099	(109,589)	3,947,696	0	112,716	
82	<b>SUMMARY OF EXPENDITURES (by Major Object)</b>											
83												
84	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	<b>Object Name</b>											
87	Salaries	100	49,366,926	3,498,474		35,632		0		0	0	52,901,032
88	Employee Benefits	200	8,199,883	516,761		1,836	2,409,871	0		0	0	11,128,351
89	Purchased Services	300	5,957,508	723,070	368,237	3,386,012		40,000		0	0	10,474,827
90	Supplies & Materials	400	2,556,212	1,908,444		1,000		0		0	0	4,465,656
91	Capital Outlay	500	913,642	408,000		0		9,151,786		0	0	10,473,428
92	Other Objects	600	2,892,250	0	7,650,077	0	0	0		0	0	10,542,327
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	<b>Total Expenditures</b>		69,886,421	7,054,749	8,018,314	3,424,480	2,409,871	9,191,786		0	0	99,985,621



## SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
3	BEGINNING CASH BALANCE ON HAND July 1, 2015 <sup>7</sup>		23,228,183	306,748	5,049,455	1,573,876	929,480	978,794	5,563,099	0	112,441
4	Total Direct Receipts & Other Sources <sup>8</sup>		66,189,431	9,043,513	8,510,751	2,836,425	2,261,490	8,103,403	38,000	0	275
5	<b>OTHER RECEIPTS</b>										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		66,189,431	9,043,513	8,510,751	2,836,425	2,261,490	8,103,403	38,000	0	275
12	Total Amount Available		89,417,614	9,350,261	13,560,206	4,410,301	3,190,970	9,082,197	5,601,099	0	112,716
13	Total Direct Disbursements & Other Uses <sup>9</sup>		71,927,081	8,858,152	8,018,314	3,424,480	2,409,871	9,191,786	1,653,403	0	0
14	<b>OTHER DISBURSEMENTS</b>										
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		71,927,081	8,858,152	8,018,314	3,424,480	2,409,871	9,191,786	1,653,403	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2016 <sup>7</sup>		17,490,533	492,109	5,541,892	985,821	781,099	(109,589)	3,947,696	0	112,716





ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510		4,200	2,000	1,650			38,000		275
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		0	4,200	2,000	1,650	0	0	38,000	0	275
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	641,300								
70	Sales to Pupils - Breakfast	1612	11,950								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	6,500								
74	Other Food Service (Describe & Itemize)	1690	399,600								
75	<b>Total Food Service</b>		1,059,350								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	31,200								
78	Admissions - Other	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		31,200	0							
83	<b>TEXTBOOK Income</b>										
84	Rentals - Regular Textbooks	1811	344,500								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890	61,200								
93	<b>Total Textbooks</b>		405,700								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910		54,000							
96	Contributions and Donations from Private Sources	1920	109,200								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	5,000								
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	1,830,000					6,300,000			
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980	101,361	18,000							
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993	118,420								
107	Other Local Revenues (Describe & Itemize)	1999									
108	<b>Total Other Revenue from Local Sources</b>		2,163,981	72,000	0	0	0	6,300,000	0	0	0
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	49,879,564	4,790,110	8,123,494	1,109,517	2,261,490	6,300,000	38,000	0	275





ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K	
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
163	Chicago General Education Block Grant	3766										
164	Chicago Educational Services Block Grant	3767										
165	School Safety & Educational Improvement Block Grant	3775										
166	Technology - Technology for Success	3780										
167	State Charter Schools	3815										
168	Extended Learning Opportunities - Summer Bridges	3825										
169	Infrastructure Improvements - Planning/Construction	3920										
170	School Infrastructure - Maintenance Projects	3925										
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	42,780									
172	<b>Total Restricted Grants-In-Aid</b>		3,822,117	0	0	1,726,908	0	0	0	0	0	
173	<b>Total Receipts/Revenues from State Sources</b>	3000	10,013,687	2,600,000	0	1,726,908	0	0	0	0	0	
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>											
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>											
176	Federal Impact Aid	4001										
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009										
178	<b>Total Unrestricted Grants-In-Aid Received Directly from Fed Govt</b>		0	0	0	0	0	0	0	0	0	
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>											
180	Head Start	4045										
181	Construction (Impact Aid)	4050										
182	MAGNET	4060										
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090										
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0		0	0	0			0	
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>											
186	<b>TITLE VI</b>											
187	Title VI - Innovation and Flexibility Formula	4100										
188	Title VI - SEA Projects	4105										
189	Title VI - Rural Education Initiative (REI)	4107										
190	Title VI - Other (Describe & Itemize)	4199										
191	<b>Total Title VI</b>		0	0		0	0					
192	<b>FOOD SERVICE</b>											
193	Breakfast Start-Up Expansion	4200										
194	National School Lunch Program	4210	608,049									
195	Special Milk Program	4215										
196	School Breakfast Program	4220	51,821									
197	Summer Food Service Admin/Program	4225										
198	Child and Adult Care Food Program	4226										
199	Fresh Fruit and Vegetables	4240										
200	Food Service - Other (Describe & Itemize)	4299										
201	<b>Total Food Service</b>		659,870				0					
202	<b>TITLE I</b>											
203	Title I - Low Income	4300	622,994									
204	Title I - Low Income - Neglected, Private	4305	39,118									
205	Title I - Comprehensive School Reform	4332										
206	Title I - Reading First	4334										
207	Title I - Even Start	4335										
208	Title I - Reading First SEA Funds	4337										
209	Title I - Migrant Education	4340										
210	Title I - Other (Describe & Itemize)	4399										
211	<b>Total Title I</b>		662,112	0		0	0					





ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
268	Title II - Teacher Quality	4932	199,712								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991									
271	Medicaid Matching Funds - Fee-For-Service Program	4992									
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	400,000								
273	<b>Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State</b>		4,642,777	0	0	0	0	0	0	0	0
274	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	4,642,777	0	0	0	0	0	0	0	0
275	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		64,536,028	7,390,110	8,123,494	2,836,425	2,261,490	6,300,000	38,000	0	275

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>										
5	Regular Programs	1100	29,155,029	4,501,822	199,835	779,831	23,373	3,500			34,663,390
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	6,697,552	1,152,086	218,200	297,849	60,000	7,000			8,432,687
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	241,374	2,888	10,800		79,769				334,831
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	237,263	51,173	42,856						331,292
15	Summer School Programs	1600	127,000	2,038	150	5,800					134,988
16	Gifted Programs	1650	844,293	119,403		5,800					969,496
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	221,713	17,904							239,617
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>37,524,224</b>	<b>5,847,314</b>	<b>471,841</b>	<b>1,089,280</b>	<b>163,142</b>	<b>10,500</b>	<b>0</b>	<b>0</b>	<b>45,106,301</b>
34	<b>SUPPORT SERVICES (ED)</b>										
35	<b>Support Services - Pupil</b>										
36	Attendance & Social Work Services	2110	1,045,951	136,699	74,000	1,100					1,257,750
37	Guidance Services	2120									0
38	Health Services	2130	518,638	39,819	220,700	10,000					789,157
39	Psychological Services	2140	420,497	64,441		1,500					486,438
40	Speech Pathology & Audiology Services	2150	1,153,816	154,408	100,000	1,000					1,409,224
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>3,138,902</b>	<b>395,367</b>	<b>394,700</b>	<b>13,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,942,569</b>
43	<b>Support Services - Instructional Staff</b>										
44	Improvement of Instruction Services	2210	914,820	273,773	755,200	212,949	40,000	10,000			2,206,742
45	Educational Media Services	2220	1,015,383	117,909	12,096	78,280					1,223,668
46	Assessment & Testing	2230	746,134	84,587	164,250						994,971
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>2,676,337</b>	<b>476,269</b>	<b>931,546</b>	<b>291,229</b>	<b>40,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>4,425,381</b>
48	<b>Support Services - General Administration</b>										
49	Board of Education Services	2310	17,785	222,666	1,961,988	18,000	85,000				2,305,439
50	Executive Administration Services	2320	282,655	49,654	28,200	16,000					376,509
51	Special Area Administration Services	2330	4,154	2,698							6,852
52	Tort Immunity Services	2360 - 2370									0
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>304,594</b>	<b>275,018</b>	<b>1,990,188</b>	<b>34,000</b>	<b>85,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,688,800</b>
54	<b>Support Services - School Administration</b>										
55	Office of the Principal Services	2410	2,923,997	592,502	125,068	6,972					3,648,539
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>2,923,997</b>	<b>592,502</b>	<b>125,068</b>	<b>6,972</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,648,539</b>



ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
58	<b>Support Services - Business</b>										
59	Direction of Business Support Services	2510	84,083	21,406	8,000	4,500		93,250			211,239
60	Fiscal Services	2520	332,431	39,175	112,844	3,000	2,500				489,950
61	Operation & Maintenance of Plant Services	2540	3,400	567	136,950	12,000	280,000				432,917
62	Pupil Transportation Services	2550	0	4,362							4,362
63	Food Services	2560	855,970	99,184	19,050	1,002,698	10,650				1,987,552
64	Internal Services	2570									0
65	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,275,884</b>	<b>164,694</b>	<b>276,844</b>	<b>1,022,198</b>	<b>293,150</b>	<b>93,250</b>	<b>0</b>	<b>0</b>	<b>3,126,020</b>
66	<b>Support Services - Central</b>										
67	Direction of Central Support Services	2610	253,145	63,407	29,000	5,500					351,052
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630	201,545	391	100,000	2,000	2,000	1,000			306,936
70	Staff Services	2640	509,234	325,005	450,950	10,500		2,500			1,298,189
71	Data Processing Services	2660	550,068	58,745	1,026,500	80,933	330,350				2,046,596
72	<b>Total Support Services - Central</b>	<b>2600</b>	<b>1,513,992</b>	<b>447,548</b>	<b>1,606,450</b>	<b>98,933</b>	<b>332,350</b>	<b>3,500</b>	<b>0</b>	<b>0</b>	<b>4,002,773</b>
73	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>		4,977							4,977
74	<b>Total Support Services</b>	<b>2000</b>	<b>11,838,683</b>	<b>2,351,398</b>	<b>5,324,796</b>	<b>1,466,932</b>	<b>750,500</b>	<b>106,750</b>	<b>0</b>	<b>0</b>	<b>21,839,059</b>
75	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>4,019</b>	<b>1,171</b>	<b>159,121</b>						<b>164,311</b>
76	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>										
77	<b>Payments to Other Govt Units (In-State)</b>										
78	Payments for Regular Programs	4110			1,750						1,750
79	Payments for Special Education Programs	4120									0
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
84	<b>Total Payments to Districts and Other Govt Units (In-State)</b>	<b>4100</b>			<b>1,750</b>			<b>0</b>			<b>1,750</b>
85	Payments for Regular Programs - Tuition	4210						150,000			150,000
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>150,000</b>			<b>150,000</b>
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
100	<b>Total Payments to Other District &amp; Govt Units - Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
101	Payments to Other District & Govt Units (Out of State)	4400						2,625,000			2,625,000
102	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			<b>1,750</b>			<b>2,775,000</b>			<b>2,776,750</b>
103	<b>DEBT SERVICE (ED)</b>										
104	<b>Debt Service - Interest on Short-Term Debt</b>										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
110	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>



ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
111	Debt Service - Interest on Long-Term Debt	5200									0
112	Total Debt Service	5000						0			0
113	PROVISION FOR CONTINGENCIES (ED)	6000									0
114	Total Direct Disbursements/Expenditures		49,366,926	8,199,883	5,957,508	2,556,212	913,642	2,892,250	0	0	69,886,421
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,350,393)
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)										
119	Support Services - Pupil										0
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	Support Services - Business										0
122	Direction of Business Support Services	2510	50,400	3,542							53,942
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	3,448,074	513,219	723,070	1,908,444	408,000				7,000,807
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	3,498,474	516,761	723,070	1,908,444	408,000	0	0	0	7,054,749
128	Other Support Services (Describe & Itemize)	2900									0
129	Total Support Services	2000	3,498,474	516,761	723,070	1,908,444	408,000	0	0	0	7,054,749
130	COMMUNITY SERVICES (O&M)										
131	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
132	Payments to Other Govt Units (In-State)										0
133	Payments for Special Education Programs	4120									0
134	Payments for CTE Program	4140									0
135	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
136	Total Payments to Other Govt Units (In-State)	4100				0		0			0
137	Payments to Other Govt Units (Out of State) <sup>14</sup>	4400									0
138	Total Payments to Other District and Govt Unit	4000				0		0			0
139	DEBT SERVICE (O&M)										
140	Debt Service - Interest on Short-Term Debt										0
141	Tax Anticipation Warrants	5110									0
142	Tax Anticipation Notes	5120									0
143	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
144	State Aid Anticipation Certificates	5140									0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0
147	Debt Service - Interest on Long-Term Debt	5200									0
148	Total Debt Service	5000						0			0
149	PROVISION FOR CONTINGENCIES (O&M)	6000									0
150	Total Direct Disbursements/Expenditures		3,498,474	516,761	723,070	1,908,444	408,000	0	0	0	7,054,749
151	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										335,361
153	30 - DEBT SERVICE FUND (DS)										
154	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)										
155	DEBT SERVICE (DS)										
156	Debt Service - Interest on Short-Term Debt										0
157	Tax Anticipation Warrants	5110									0
158	Tax Anticipation Notes	5120									0
159	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
160	State Aid Anticipation Certificates	5140									0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
162	Total Debt Service - Interest On Short-Term Debt	5100						0			0



















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**This page is provided for detailed itemizations as requested within the body of the Report.**

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- 1.
- 2.
- 3.
- 4.

	A	B	C	D	E	F
1						
2	<b>Oak Park Elementary School District 97</b>		<b>04-0580-000</b>			
3	<b>DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only</b>					
4		<b>EDUCATIONAL</b>	<b>OPERATIONS &amp; MAINTENANCE</b>	<b>TRANSPORTATION</b>	<b>WORKING CASH</b>	<b>TOTAL</b>
5	<b>Direct Revenues</b>	64,536,028	7,390,110	2,836,425	38,000	74,800,563
6	<b>Direct Expenditures</b>	69,886,421	7,054,749	3,424,480		80,365,650
7	<b>Difference</b>	(5,350,393)	335,361	(588,055)	38,000	(5,565,087)
8	<b>Estimated Fund Balance - June 30, 2016</b>	17,490,533	492,109	985,400	3,947,696	22,915,738
9	<p style="text-align: center;"><b>Unbalanced budget, however, a deficit reduction plan is not required at this time.</b></p>					
10						
11						
12	<p>A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).</p>					
13	<p><b>Note:</b> The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</p>					
14	<p>The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.</p>					
15	<p>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</p>					

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
1	<b>Oak Park Elementary School District 97    04-0580-000</b> <i>District Number</i>		<b>DEFICIT REDUCTION PLAN</b>				
2			<b>ESTIMATED BUDGET</b>				
3			<b>FY2015-16</b>				
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		23,228,183	306,748	1,573,455	5,563,099	30,671,485
8	<b>RECEIPTS/REVENUES</b>		Acct No.				
9	<b>LOCAL SOURCES</b>		1000	49,879,564	4,790,110	1,109,517	38,000
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>		2000	0	0	0	0
11	<b>STATE SOURCES</b>		3000	10,013,687	2,600,000	1,726,908	0
12	<b>FEDERAL SOURCES</b>		4000	4,642,777	0	0	0
13	<b>Total Receipts/Revenues</b>			64,536,028	7,390,110	2,836,425	38,000
14	<b>DISBURSEMENTS/EXPENDITURES</b>		Funct No.				
15	<b>INSTRUCTION</b>		1000	45,106,301			45,106,301
16	<b>SUPPORT SERVICES</b>		2000	21,839,059	7,054,749	3,424,480	32,318,288
17	<b>COMMUNITY SERVICES</b>		3000	164,311	0	0	164,311
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>		4000	2,776,750	0	0	2,776,750
19	<b>DEBT SERVICES</b>		5000	0	0	0	0
20	<b>PROVISION FOR CONTINGENCIES</b>		6000	0	0	0	0
21	<b>Total Disbursements/Expenditures</b>			69,886,421	7,054,749	3,424,480	80,365,650
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>			(5,350,393)	335,361	(588,055)	38,000
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>			1,653,403	1,653,403	0	0
25	<b>OTHER USES OF FUNDS (8000)</b>			2,040,660	1,803,403	0	1,653,403
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>			(387,257)	(150,000)	0	(1,653,403)
27	<b>ESTIMATED ENDING FUND BALANCE</b>			17,490,533	492,109	985,400	3,947,696
							22,915,738

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1			<b>ESTIMATED BUDGET FY2016-17</b>				
2							
3	<b>Oak Park Elementary School District 97</b>	<b>04-0580-000</b>					
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	<b>ESTIMATED BEGINNING FUND BALANCE</b> (must equal prior Ending Fund Balance)		17,490,533	492,109	985,400	3,947,696	22,915,738
8	<b>RECEIPTS/REVENUES</b>	Acct No.					
9	<b>LOCAL SOURCES</b>	1000					0
10	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000					0
11	<b>STATE SOURCES</b>	3000					0
12	<b>FEDERAL SOURCES</b>	4000					0
13	<b>Total Receipts/Revenues</b>		0	0	0	0	0
14	<b>DISBURSEMENTS/EXPENDITURES</b>	Funct No.					
15	<b>INSTRUCTION</b>	1000					0
16	<b>SUPPORT SERVICES</b>	2000					0
17	<b>COMMUNITY SERVICES</b>	3000					0
18	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000					0
19	<b>DEBT SERVICES</b>	5000					0
20	<b>PROVISION FOR CONTINGENCIES</b>	6000					0
21	<b>Total Disbursements/Expenditures</b>		0	0	0		0
22	<b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
23	<b>OTHER SOURCES/USES OF FUNDS</b>						
24	<b>OTHER SOURCES OF FUNDS (7000)</b>						0
25	<b>OTHER USES OF FUNDS (8000)</b>						0
26	<b>TOTAL OTHER SOURCES/USES OF FUNDS</b>		0	0	0	0	0
27	<b>ESTIMATED ENDING FUND BALANCE</b>		17,490,533	492,109	985,400	3,947,696	22,915,738



ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1	<b>Oak Park Elementary School District 97    04-0580-000</b> <i>District Number</i>		<b>ESTIMATED BUDGET FY2017-18</b>				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		17,490,533	492,109	985,400	3,947,696	22,915,738
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		17,490,533	492,109	985,400	3,947,696	22,915,738

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1	<b>Oak Park Elementary School District 97 04-0580-000</b> <i>District Number</i>		<b>ESTIMATED BUDGET</b>				
2			<b>FY2018-19</b>				
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		17,490,533	492,109	985,400	3,947,696	22,915,738
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		17,490,533	492,109	985,400	3,947,696	22,915,738

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SERVICES DIVISION

	A	B	W	X	Y	Z
1	<b>Oak Park Elementary School District 97 04-0580-000</b> District Number		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b> Date of Adoption: _____ (Enter as MM/DD/YY)			
2						
3						
4						
5						
6			FY2015-16	FY2016-17	FY2017-18	FY2018-19
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		30,671,485	22,915,738	22,915,738	22,915,738
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000	55,817,191	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	14,340,595	0	0	0
12	FEDERAL SOURCES	4000	4,642,777	0	0	0
13	Total Receipts/Revenues		74,800,563	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	45,106,301	0	0	0
16	SUPPORT SERVICES	2000	32,318,288	0	0	0
17	COMMUNITY SERVICES	3000	164,311	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,776,750	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		80,365,650	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(5,565,087)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		3,306,806	0	0	0
25	OTHER USES OF FUNDS (8000)		5,497,466	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(2,190,660)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		22,915,738	22,915,738	22,915,738	22,915,738

**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2016 through Fiscal Year 2019**

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**Oak Park Elementary School District 97      04-0580-000**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

<http://www.isbe.net/sfms/budget/default.htm>

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

**- Foundation Levels for General State Aid:**

**- Equal Assessed Valuation and Tax Rates:**

**- Employee Salaries and Benefits:**



**- Short and Long Term Borrowing:**

**- Educational Impact:**

**- Other Assumptions:**

**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

**(For Local Use Only)**

***This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2016 budgeted expenditures over FY2015 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:*

[Limitation of Administrative Costs](#)

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
(Section 17-1.5 of the School Code)

School District Name: Oak Park Elementary School District 97  
RCDT Number: 04-0580-000

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	370,836		370,836	376,509		376,509
2. Special Area Administration Services	2330	8,155		8,155	6,852		6,852
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	213,155	52,654	265,809	211,239	53,942	265,181
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	314,720		314,720	351,052		351,052
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
<b>8. Totals</b>		906,866	52,654	959,520	945,652	53,942	999,594
<b>9. Estimated Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)</b>							4%



## Reference Description

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3<sup>a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

<b>CHECK FOR ERRORS</b>	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Deficit reduction plan is not required.</b>
<b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>	
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	<b>PLEASE CHECK AN ACCOUNTING BASIS.</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July,1 2015 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	Check Error!
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

*End of Balancing*