



Woodbridge School District

11 Meetinghouse Lane
Woodbridge, CT 06525

Jonathan S. Budd, Ph.D. - Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Jonathan S. Budd, Ph.D., Superintendent of Schools
FROM: Al Pullo, Jr., Director of Business Services & Operations
DATE: February 4, 2021
SUBJECT: FY 20-21 Financial Report for Month Ended January 31, 2021

General Budget:

FY2021:

We are currently projecting a deficit of \$69,096 through the month ended January 31st, which represents a reduction of \$24,870 when compared to prior month. Primary areas for favorable as well as (unfavorable) variances this month include:

- Custodial - reduction in anticipated need for weather related events: \$6,100
- Financial Audit - CT. Dept. of Education increased scope: (\$4,250)
- Worker's Compensation - favorable premium audit: \$7,300
- Interns - vacancies: \$19,000
- Unemployment - increased activity: (\$3,500)

In our efforts to eliminate the projected deficit entirely, we continue to look for areas of savings including areas of utilities, instructional and consumable supplies, professional development, as well as additional spending freezes across several other categories.

Special Funds:

School Lunch Program: The School Lunch program year to date net loss is \$19,074, which is a loss of \$994 for the month of January. We are seeing a slight increase in participation as a result of students returning to in-person learning. In addition, we recently learned that the USDA will be increasing the revenue for Healthy Foods Program by using pre-pandemic sales as the basis for allocations. As reported last month, we do not plan to increase the estimated \$18,000 subsidy at this point given the rise in levels of participation and anticipated increase in Healthy Foods program subsidies.

Extended Day: The Extended Day program is running an operating loss of \$76,619, which represents \$757 net loss for the month of January. Included in the year-to-date expenses are \$27,017 in unemployment charges, which reflect claims paid through the month of November. We received two new unemployment claims during January. The program fund balance is currently \$34,484.

Field Trips: No new activity to report.

Summer Enrichment Program: No new activity to report.

Expendable Trust: No new activity to report.

Student Activity: No new activity to report.