

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: May 10, 2018

Agenda Item #9.B.

TOPIC: Levy Update

BACKGROUND: At the February 22nd School Board study session, the board began discussions on a possible increase to our voter approved operating levy. Since that time Springsted has completed a levy survey and the School Board has reviewed the survey and agreed on budget parameters related to the potential levy ask.

PURPOSE OF PRESENTATION: Enclosed you will find two sets of documents. The first document is an important operating referendum timeline leading up to November. The second set of documents include three estimated tax impacts for possible referendum levies. Both of these items were requested by the School Board at the April study session.

In order to adopt a resolution calling the referendum election and related ballot language by the May 24th meeting, the School Board needs to narrow in on a levy dollar amount and tax impact tonight. The three tiered scenarios included in your School Board packet are summarized as follows:

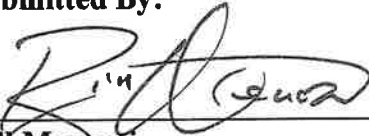
- \$800,000 tiered increase. \$127 tax impact on \$350,000 referendum market value. \$220 increase per adjusted pupil unit.
- \$880,000 tiered increase. \$140 tax impact on \$350,000 referendum market value. \$243 increase per adjusted pupil unit.
- \$1,000,000 tiered increase. \$159 tax impact on \$350,000 referendum market value. \$275 increase per adjusted pupil unit.

The School Board has reviewed the \$800,000 and \$1M tiered scenarios at previous meetings. The \$880,000 tiered scenario was included at the request of the School Board in order to align the levy ask with recommendations from the Springsted survey.

The purpose of this discussion item tonight is to review the levy timeline and narrow in on a single tax impact option in order to prepare and present a resolution calling for a referendum election at the May 24th meeting.

ACTION RECOMMENDED: Discussion

Submitted By:



Bill Menozzi
Director of Business Services

Concurrence By:



Dr. Mark Larson
Superintendent of Schools