

**DATE:** November 12, 2024

**TITLE:** Approval of the Independent Audit Report for the 2024 Fiscal Year

**TYPE:** Action

**PRESENTER:** Todd Lechtenberg, Executive Director of Finance & Operations

**Background:** The district is required to be audited annually by an independent auditing firm upon the completion of the fiscal year each June 30th. The auditor spends time with District staff during September completing their field work and transaction testing. Final review and completion of the audit work occurs in October and November.

The audit is conducted in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Governmental Auditing Standards issued by the Comptroller General of the United States.

**Rationale:** The current audit firm is CliftonLarsonAllen LLP (CLA). The opinion received from CLA is an unmodified opinion which, in accounting terms, is a clean audit and is the desired result. In the opinion of CLA., the financial statements prepared by District staff present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the district as of June 30, 2024.

**Recommendation:** It is recommended that the School Board approve the 2024 fiscal year audit financials.