

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
January 21, 2014**

ITEM: VI.E.

TOPIC: Approval of Resolution for 2014 Refunding Bonds

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve the attached resolution to ratify the 2014 Refunding Bonds.

RATIONALE:

Approval will ratify the refunding of the 2014 Refunding Bonds, to refund the 2004 Refunding Bonds, Series A and Series B.

BUDGETARY INFORMATION:

Future savings will accrue to the Debt Service Fund.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Resolution to Ratify the Sale of 2014 Refunding Bonds

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