

2011-2012 Proposed Budget

June 28, 2011

SUMMARY:

This item requests adoption of the 2011-2012 Proposed Budget.

BOARD GOAL:

VI. Growth, Change, and Fiscal Responsibility...
Demonstrate effective and efficient management of district resources

PREVIOUS BOARD ACTION:

The 2010-2011 budget was adopted by the Board of Trustees on June 22, 2010.

BACKGROUND INFORMATION:

The Board has reviewed Budget projections throughout the budget process.

SIGNIFICANT ISSUES:

The major issue addressed in the 2011-2012 budgets included the states shortfall in revenue and how it has affected the school district. While a decision has not been made Denton ISD foresees a reduction of at least 6% in funding and used that decrease as a starting point in production of the budget. Some of the main priorities, while planning for the reduction in revenue, were to keep as many people from losing their jobs as possible and to leave the districts programs untouched.

FISCAL IMPLICATIONS:

The District is projected to lose approximately \$1,132,946 in state funding over the prior year adopted budget. The Maintenance and Operations Tax Rate will remain at \$1.04. The Maintenance and Operations tax revenue is based on certified values from July 2010. The property tax collections are projected to decrease \$376,503 from the prior year adopted budget. The budget represents an overall decrease in expenditures of \$4,792,700 as compared to the 2010-2011 adopted budget.

BENEFIT OF ACTION:

Adoption of the 2011-2012 Proposed Budget will allow the District to begin the new school year with funds available for operations, debt service payments and Child Nutrition expenditures.

PROCEDURAL AND REPORTING IMPLICATIONS:

The budget must be prepared by June 20, 2011 and adopted by June 30, 2011.

PUBLIC COMMENT RECEIVED:

A public hearing was held on June 14, 2011 as required by the Truth in Taxation guidelines.

SUPERINTENDENT'S RECOMMENDATION:

Approve adoption of the Proposed Budget for the 2011-2012 school years as presented in the budget book:

General Fund	\$188,317,555
Debt Service Fund	\$ 46,619,239
Child Nutrition Fund	\$ 8,828,103

STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Executive Director of Administrative Services
Dawn Hubbard – Budget Coordinator

ATTACHMENT:

2011-2012 Proposed Budget Book

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Signature of Divisional Assistant Superintendent: _____

Signature of Superintendent: _____