

**Coppell Independent School District  
Investment Report to Board of Trustees  
for period ending December 31, 2003  
General Overview**

All available funds for the quarter ending December 31, 2003 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period October 1, 2003 through December 31, 2003.

<b>Texpool</b>					
<u>Month</u>	Beginning <u>Balance</u>	Net <u>Change</u>	Ending <u>Balance</u>	Interest <u>Earned</u>	Average <u>Rate</u>
October	\$1,518,780	\$0	\$1,520,109	\$1,329	1.03%
November	\$1,520,109	\$0	\$1,521,401	\$1,292	1.03%
December	\$1,521,401	\$0	\$1,522,736	\$1,334	1.03%

<b>TASB Lone Star Investment Pool</b>					
<u>Month</u>	Beginning <u>Balance</u>	Net <u>Change</u>	Ending <u>Balance</u>	Interest <u>Earned</u>	Average <u>Rate</u>
October	\$575,469	-\$15,185	\$560,737	\$453	9.50%
November	\$560,737	\$0	\$561,175	\$438	0.95%
December	\$561,175	\$0	\$561,632	\$457	0.96%

<b>Local Government Investment Cooperative (LOGIC)</b>					
<u>Month</u>	Beginning <u>Balance</u>	Net <u>Change</u>	Ending <u>Balance</u>	Interest <u>Earned</u>	Average <u>Rate</u>
October	\$2,741,290	\$300,000	\$3,043,628	\$2,338	1.00%
November	\$3,043,628	\$965,000	\$4,011,474	\$2,846	1.02%
December	\$4,011,474	\$2,400,000	\$6,415,913	\$4,439	1.03%

<b>TexStar</b>					
<u>Month</u>	Beginning <u>Balance</u>	Net <u>Change</u>	Ending <u>Balance</u>	Interest <u>Earned</u>	Average <u>Rate</u>
October	\$2,141,548	\$2,085,862	\$4,230,633	\$3,223	1.03%
November	\$4,230,633	\$1,899,671	\$6,134,474	\$4,169	1.04%
December	\$6,134,474	\$14,113,065	\$20,255,857	\$8,318	1.04%

## Investments Purchased thru A.J. Capital

PURCHASE DATE	MATURITY DATE	INVESTMENT DESCRIPTION	INTEREST RATE	TOTAL
Beginning Balance				
15-Jan-03	15-Mar-04	FHLMC	1.6%	140,338.77
13-Jan-03	15-Aug-04	U.S. Treasury	1.9%	239,597.41
06-May-03	15-Feb-04	U.S. Treasury	1.4%	69,243.30
06-May-03	15-Feb-04	U.S. Treasury	1.4%	42,535.17
TOTAL				491,714.65

Fund	2003-04 Interest Income <u>Amount Budgeted</u>	2003-04 Interest Earned <u>YTD 12/31/03</u>	Investment Balance as of <u>12/31/2003</u>
General	\$300,000	\$11,136	\$21,012,533
Food Service		\$2,921	\$1,010,825
Debt Service		\$9,556	\$3,956,564
Construction		\$3,374	\$1,205,049
Health		\$4,382	\$1,168,204
Soft Drink	\$5,000	\$887	\$278,282
Special Projects		\$6,180	\$1,700,429
		\$38,436	\$30,331,884

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

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 Barbara B.Sabedra  
 Investment Officer  
 Director of Accounting

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 Ralph Seeley  
 Investment Officer  
 Assistant Superintendent of Business