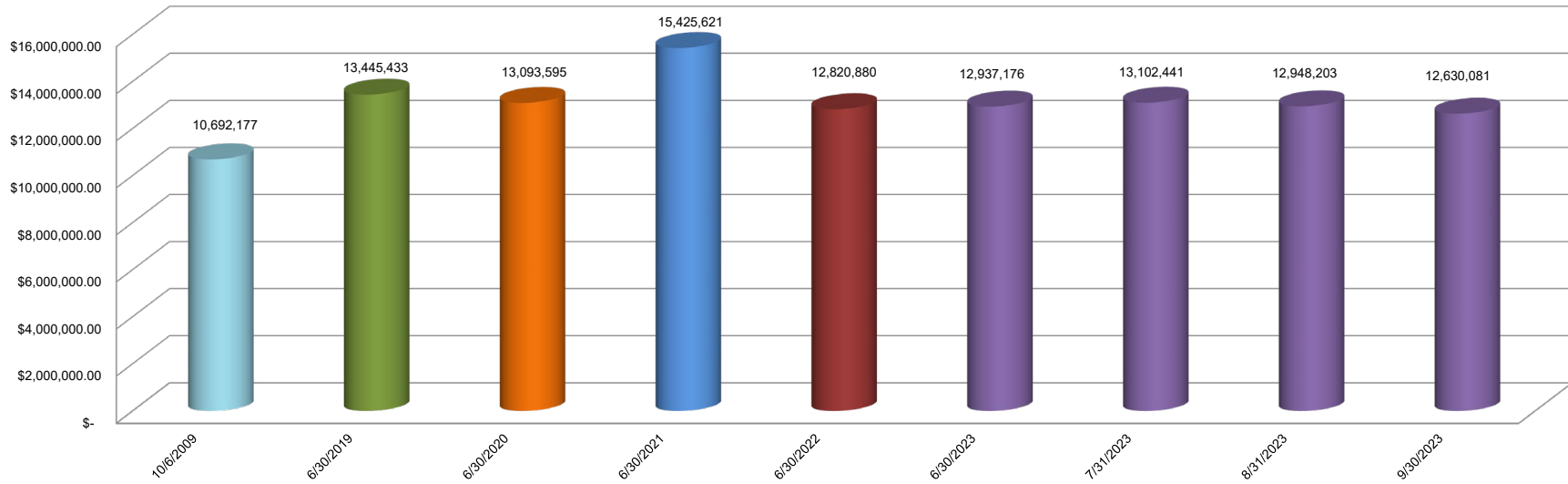


Buffalo-Hanover-Montrose Schools #877
As of September 30, 2023

Bremer Bank OPEB Trust Summary



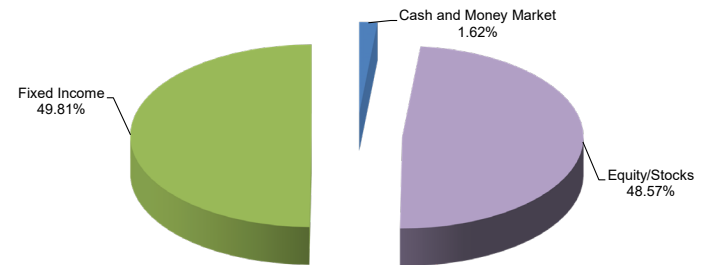
Net change in Portfolio Total Since Inception

Gross change to portfolio prior to distributions since inception	\$ 10,412,126.16	97.38%
Total Distributions for OPEB expenditures since inception	<u>\$ 8,474,222.23</u>	
Net change since inception	\$ 1,937,903.93	18.12%

Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2023	\$ 10,500,973.00	
Compensated Absences	7/1/2023	<u>\$ 1,178,296.00</u>	
Total Liabilities		\$ 11,679,269.00	
OPEB Trust balance	9/30/23	\$ 12,630,080.95	
Committed balance for Severance	Audited 6/30/2022	\$ 2,374,820.00	
	Audited 6/30/2023	<u>\$ 2,576,411.00</u>	\$ 2,576,411.00
	Net Change	\$ 201,591.00	
Total Funding Sources		\$ 15,206,491.95	
Projected Funding Balance	9/30/2023	<u>\$ 3,527,222.95</u>	
Projected Funding Balance	8/31/2023	<u>\$ 4,809,125.56</u>	
Net change this month in total value of Trust account		\$ (1,281,902.61)	
2022-23 OPEB distributions this month		\$ -	
Net change in Committed balance for Severance		\$ 201,591.00	
Net change -Actuarial valuation		\$ (1,165,372.00)	
Net change this month in market valuation of Trust account		\$ (318,121.61)	
Net change-Actuarial valuation and restricted fund balance this month		<u>\$ (963,781.00)</u>	
Net change from prior month-All Funding Sources		\$ (1,281,902.61)	

Bremer Bank OPEB Trust Portfolio Asset Allocation



Bremer Bank OPEB Trust Portfolio Asset Allocation

