



Geneva Community Unit School District 304

227 North Fourth Street

Geneva, IL 60134

Board of Education Report: FY2024-2025 Depositories

To: Dr. Andy Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

Date: Tuesday, May 7, 2024

Meeting: Monday, May 13, 2024

Agenda Item: *FY 2024-2025 Designation of Depositories*

Policy Reference: 4:30 – Revenue and Investments

The Business Office recommends to the Board of Education the following list of depositories for review and approval in accordance with Section 4-Operational Services: Policy 4:30.

Recommended Motion: The Board of Education approves the Treasurer to utilize the listed depositories for FY2024-2025.

GENEVA CUSD 304-DESIGNATION OF DEPOSITORIES FOR THE 2024-2025 FISCAL YEAR

Fifth Third Bank

- General Accounts
- Investment Accounts
- Payroll Account
- Accounts Payable
- Central Office Account
- Student Activity Accounts
- Flex Spending Account
- G.A.F. Account
- Fabyan Account
- Scholarship Account
- Imprest Account

PMA Securities, Inc.

- Investment Accounts

Illinois School District Liquid Asset Fund Plus

- Investment Accounts

Other local banks

- Investment Accounts

BMO Harris Bank

- Procurement Account

Wintrust Financial

- Investment Accounts

(FDIC investments or Third Party Collateralized)

ATTACHMENT(S): NA
