2019 Budget Levy Worksheet

Counties	Projected 2016 EAV	Actual 2016 EAV	Projected 2017 EAV	Actual 2017 EAV	Projected 2018 EAV	Actual 2018 EAV	Projected 2019 EAV
Christian	$75,202,607	$73,878,592	$77,906,663	$75,605,845	$78,372,921	$76,024,629	$78,988,662
Shelby	$31,228,295	$31,270,160	$33,239,347	$32,808,280	$34,625,634	$35,462,845	$38,702,954
Montgomery	$2,208,478	$2,211,962	$2,461,988	$2,404,543	$2,640,793	$2,640,727	$2,811,099
Total	$108,639,380	$107,360,714	$113,607,998	$110,818,668	$115,639,348	$114,128,201	$120,502,715
% Inc./Dec.		4.41%	5.82%	3.22%	4.35%	2.99%	5.59%
			Est. 2017 EAV		**Est. 2018 EAV**		**Est. 2019 EAV**
			$113,607,998		$115,639,348		$120,502,715

Fund/Name	Legal Limit	2016 Ext.	Projected 2016 Rate	2017 Ext.	Projected 2017 Rate	Recommended 2017 Levy	Diff. 17 Recommended & Actual 17 Ext.	Recommended 2018 Levy	Projected 2018 Rate	2018 Ext.	Diff. 18 Recommended & Actual 18 Ext.	Recommended 2019 Levy	Projected 2019 Rate	Diff. 19 Recommended & 18 Ext.
Education	2.55	$2,737,698	2.55000	$ 2,825,875.97	2.5500	$2,897,004	$71,128	$2,948,803	2.5500	$ 2,910,269.41	$38,533.59	$3,072,819	2.5500	$162,549.59
Building	0.5	$536,804	0.50000	$ 554,093.34	0.5000	$568,040	$13,947	$578,197	0.5000	$ 570,641.06	$7,555.94	$602,514	0.5000	$31,872.94
IMRF	As Needed	$147,078	0.13540	$ 180,538.80	0.1586	$180,222	-$317	$184,344	0.1594	$ 184,324.62	$19.38	$188,755	0.1566	$4,430.38
Transportation	0.2	$214,721	0.20000	$ 221,637.33	0.2000	$227,216	$5,579	$231,279	0.2000	$ 228,256.42	$3,022.58	$241,005	0.2000	$12,748.58
Working Cash	0.05	$53,680	0.05000	$ 55,409.34	0.0500	$56,804	$1,395	$57,820	0.0500	$ 57,064.10	$755.90	$60,251	0.0500	$3,186.90
Life Safety	0.05	$53,680	0.05000	$ 55,409.34	0.0500	$56,804	$1,395	$57,820	0.0500	$ 57,064.10	$755.90	$60,251	0.0500	$3,186.90
Special Ed.	0.04	$42,944	0.04000	$ 44,327.47	0.0400	$45,443	$1,116	$46,256	0.0400	$ 45,651.28	$604.72	$48,201	0.0400	$2,549.72
Tort	As Needed	$649,934	0.59830	$ 667,391.25	0.5892	$666,250	-$1,141	$680,739	0.5887	$ 680,641.47	$97.53	$660,234	0.5479	-$20,407.47
Social Security	As Needed	$169,868	0.15640	$ 208,530.63	0.1832	$208,167	-$364	$267,300	0.2311	$ 267,269.19	$30.81	$279,995	0.2324	$12,725.81
Lease	0.05	$53,680	0.05000	$ 55,409.34	0.0500	$56,804	$1,395	$57,820	0.0500	$ 57,064.10	$755.90	$60,251	0.0500	$3,186.90
Prior Yr Adj.		($10,593)		$ 7.45			-$7			$ -				$0.00
Subtotal		$4,649,496	4.33010	$ 4,868,630.26	4.3710	$4,962,754	$94,124	$5,110,378	4.4192	$ 5,058,245.75	$52,132.25	$5,274,276	4.3769	$ 216,030.25
Debt Service	As Needed	$ 606,689.52	0.6395	$ 634,362.79	0.6120	$633,047	$26,357	$688,638	0.5955	$ 688,539.14		$689,607	0.5723	$1,068
Totals:		$5,256,185	4.9696	$ 5,502,993.05	4.9830	$5,595,801	$120,481	$5,799,016	5.0147	$ 5,746,784.89		$5,963,883	4.9492	$217,098
		TH Resident Rate:	4.5100	TH Resident Rate:	4.3301			TH Resident Rate:	4.5878					

2018 Extensions:

Christian	$3,828,304
Shelby	$1,785,523
Montgomery	$132,958
Subtotal:	$5,746,785
Bonds	
Total	$5,746,785

Truth in Taxation Amount:

$5,058,246	X	105%	$5,311,158

2018 Levy Amount of Allowable Increase:

$5,311,158	Minus	$5,058,246	$252,912
Total Increase:	$252,912	**% Increase:**	5.00%
Actual Increase:	$216,030	**% Increase:**	4.27%
Total Increase:	$217,098	**Total % Increase:**	3.78%

Estimated TIF Increment Loss:

	TIF Taxes	Negotiated 25%	Est. Rev. Loss
2011	$45,693	$11,423	$11,755
2012	$49,755	$11,713	$12,613
2013	$54,986	$12,438	$13,939
2014	$57,639	$14,410	$14,611
2015	$85,467	$21,367	$21,666
2016	$88,780	$22,195	$22,506
2017	$93,245	$23,311	$23,638
2018	$90,615	$22,654	$22,971
2019	$90,615	$22,654	$22,971
Totals:	$656,795	$162,165	$166,669

**Note: Christian County could not provide us with an estimate of 2019 TIF taxes, on 11/4/19 they advised us to use the 2018 TIF figures above.

Data From 2018 District Extension Summaries (June 2019)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,938,628.09	$ 904,302.78	$ 67,338.54	$ 2,910,269.41
School Bonds	$ 458,725.01	$ 213,887.11	$ 15,927.02	$ 688,539.14
Building	$ 380,123.15	$ 177,314.27	$ 13,203.64	$ 570,641.06
Retirement	$ 122,802.58	$ 57,258.32	$ 4,263.72	$ 184,324.62
Transportation	$ 152,049.26	$ 70,925.71	$ 5,281.45	$ 228,256.42
Working Cash	$ 38,012.31	$ 17,731.43	$ 1,320.36	$ 57,064.10
Fire & Safety	$ 38,012.31	$ 17,731.43	$ 1,320.36	$ 57,064.10
Spec Ed	$ 30,409.85	$ 14,185.14	$ 1,056.29	$ 45,651.28
Insurance	$ 453,464.11	$ 211,433.08	$ 15,744.28	$ 680,641.47
Social Sec.	$ 178,064.89	$ 83,022.09	$ 6,182.21	$ 267,269.19
Lease	$ 38,012.31	$ 17,731.43	$ 1,320.36	$ 57,064.10
Subtotal	$ 3,828,303.87	$ 1,785,522.79	$ 132,958.23	$ 5,746,784.89
Prior Year Adj	$ -	$ -	$ -	$ -
Total	$ 3,828,303.87	$ 1,785,522.79	$ 132,958.23	$ 5,746,784.89

Fund/Name	Christian	Montgomery	Total
Gen Obli Bond	$ 458,725.01	$ 213,887.11	$ 15,927.02	$ 688,529.09

Updated 5.30.18