

Collin County Community College District Board of Trustees

2016-6-7

June 28, 2016

Resource: Ken Lynn

Acting Vice President of Administrative Services/CFO

- TITLE:** Authorization for the District President to Negotiate for and to Execute Contracts and Other Required Documents to Effect the Purchase of Two (2) Parcels of Land for Future District Instructional and Support Facilities within the Stated Parameters
- DISCUSSION:** The College has recently completed a periodic Facilities Master Planning study as required by the Southern Association of Colleges and Schools Commission on Colleges. Findings resulting from the study indicate that an expansion of services to under-served populations within the county may be advisable.
- Pursuant to the desire of the Board of Trustees to pursue a course of action leading to a potential facilities expansion, the Board authorizes the District President as described above within the following price parameters:
- Tract 1 – the purchase price shall be no more than \$565,000 excluding costs of appraisal, due diligence studies and closing costs
 - Tract 2 – the purchase price shall be no more than \$1,240,000 excluding costs of appraisal, due diligence studies and closing costs
- DISTRICT PRESIDENT’S RECOMMENDATION:** The District President recommends authorization for the District President to negotiate for and to execute contracts and other required documents to effect the purchase of two (2) parcels of land for future District instructional and support facilities within the stated parameters.
- SUGGESTED MOTION:** “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District authorizes the District President to negotiate for and to execute contracts and other required documents to effect the purchase of two (2) parcels of land for future District instructional and support facilities within the stated parameters.”