

**ISD #316 – GREENWAY PUBLIC SCHOOLS  
BOARD OF EDUCATION**

**AGENDA ANALYSIS FORM**

**For Regular School Board Meeting of July 30, 2025**

**AGENDA ITEM:      Approve 10 year Long Term Facilities Maintenance Plan**

**SCHOOL BOARD ACTION REQUESTED:**

Approve

**BACKGROUND/RATIONALE:**

School districts are required to annually update their LTFM ten-year plan and submit the board approved plan to the commissioner for approval by July 31.

The 2015 Minnesota Legislature repealed sources of facilities revenue from three statutes and replaced them with one enhanced revenue program called Long-Term Facilities Maintenance Revenue (LTFM revenue). The new law, Minnesota Statutes, section 123B.595, offers a comprehensive program to fund a facility ten-year plan developed by a school district, intermediate school district, or cooperative. The uses of revenue, or allowable expenditures, remain the same as under the three previous programs. The repeal of revenues from Minnesota Statutes, section 123B.591, Deferred Maintenance Revenue; Minnesota Statutes, section 123B.59, Alternative Facilities Bonding and Levy Program; and Minnesota Statutes, section 123B.57, Capital Expenditure Health and Safety and replacement with the new program are effective July 1, 2016. The LTFM program provides funds for the district ten-year facility plan projects that include Health and Safety (H&S), accessibility, and deferred maintenance.

Included in the FY27 10 year LTFM plan includes the following items:

**LTFM Expenditures**

~\$50K in annual Health and Safety expenses to cover such items as physical hazards, environmental health and safety management, asbestos removal markers, fire safety and indoor air quality.

-Allocates either \$50K or \$100K each year to the building envelope (tuck pointing)

-Allocates \$20K to interior surfaces annually

-Allocates \$20K to mechanical systems annually

-Allocates \$15K to site projects annually

**LTFM Revenue**

The district receives \$380 per adjusted pupil unit or approximately \$380K per year. Approx. \$200K of this revenue is applied to debt payments and the remaining \$180K is for district annual use on LTFM items. Be advised that LTFM revenue is based on pupil units and as pupil units decline, the annual LTFM allotment is reduced and negative revenue adjustments are made up to 2 years after the fact to this revenue stream. So, as enrollment declines, thus does LTFM revenue.

**PRESENTER(S):**

NA

**ADMINISTRATION'S RECOMMENDATION:**

Approval

**DISPOSITION BY BOARD OF EDUCATION**

**Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_**