

# AGENDA

## ITEM

---

**Subject:** Approve resolution for HISD Reimbursements from excess bond funds.

**Rationale:** Occasionally projects come in under cost leaving the District with excess funds from what was issued. When that occurs, the District can reimburse itself for capital expenditures that occurred before the bonds were issued such as land that was purchased, engineer costs, architectural costs, inspections or groundwork that may have had to be completed. Additionally, any excess bond funds could be utilized for improvements to other campuses such as adding vestibules to the junior high and/or high school entries for safety.

Attached is a resolution stating that as long as we utilize the bond funds in the manner in which they were intended, we can use any excess toward capital outlay that may have occurred before the actual project began as well as improvements to other facilities.

**Recommendation:** Approve the Resolution concerning HISD to reimburse itself for prior lawful expenditure of funds relating to constructing and equipping various school district improvements from the proceeds of one or more series of tax-exempt obligations to be issued by the district for authorized purposes: authorizing other matters incident and related thereto.