Terrell Independent School District <u>Executive Summary Report</u>

Date	District Objective	
June 16, 2025	Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds	

Agenda Item: Consider Appointment of Designee to Calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the Taxing Unit

Summary:

In accordance with the Texas Property Tax Code Section 26.04(c), the governing body shall designate an officer or employee of the school district to calculate the no-new-revenue tax rate and the voter-approval tax rate for the taxing unit as well as publish the rates.

In accordance with the Kaufman County Assessments and Collections Contract, the Tax Assessor/Collector for the Kaufman County Tax Office will prepare calculations needed to publish the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate.

Tonya Tillman, Deputy Superintendent of Business and Operations shall be the designated officer or employee of the school district authorized to approve the rates and post the required notice prominently on the home page of the taxing unit's internet website in the form and content prescribed by the comptroller.

Attachments:

N/A

Administrative Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approves the Tax Assessor/Collector for the Kaufman County Tax Office, to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate and Tonya Tillman the designated officer or employee of the school district authorized to approve and post the rates.

Budget/Funding

General Fund Debt Service Fund