



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: September 26, 2011

Re: August 31, 2011 – Cash Flow Summary
 August 31, 2011 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of August 2011	FYTD Inter- Fund Loan as of July 2011	Recommended Inter-Fund Loan August 2011	Total Inter-Fund Loan
*Education	\$15,491,993	\$1,101,969	\$16,616,689	\$0	\$0	\$0
Tort	\$30,522	\$6,150	\$36,672	\$0	\$0	\$0
O&M	\$6,945,528	(\$940,082)	\$6,016,176	\$0	\$0	\$0
B&I	\$2,932,524	\$547,904	\$3,480,428	\$0	\$0	\$0
Transportation	\$2,359,384	\$445,342	\$2,805,088	\$0	\$0	\$0
IMRF	\$1,797,228	(\$72,320)	\$1,724,907	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0		\$0	\$0	\$0
Sub-Total	\$43,760,116	\$1,088,962	\$44,882,897	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	\$6,016	\$16,558	\$0	\$0	\$0
Employee Flex	\$11,715	(\$6,283)	\$5,433	\$0	\$0	\$0
Scholarships	\$29,608	(\$750)	\$28,858	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,591	\$1,559	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$94,162)	\$169,722	\$0	\$0	\$0
Total	\$44,072,833	\$998,375	\$45,105,027	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents repayment of loans for August 31, 2011

From: To: Amount: Description:

none

Investment Summary as of August 31, 2011

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of August 31 ,2011
Fifth Third-MM	Aug-11		30	\$6,249,865	\$1,094	\$6,250,959
Fifth Third-Board Dep Acct	Aug-11		30	\$3,712,896	\$197	\$3,713,094
PMA- Working Cash	Aug-11	0.010%	30	\$10,447,182	\$88	\$10,447,270
PMA- General Fund	Aug-11	0.158%	variable	\$24,377,088	\$1,369	\$24,378,457