



Board Meeting Date: 10/16/2023

Title: Investment Summary – September 2023

Type: Information

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The attached report provides detailed information regarding cash and investments belonging to the District as of September 30, 2023.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Investment Summary – September 2023

Investment Summary

FOR THE MONTH ENDED SEPTEMBER 30, 2023

General Operating Funds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield	
MSDLAF+ Liquid	Money Market	N/A	NOW	5,978,600	5.26%	
MSDLAF+ Max	Money Market	N/A	NOW	4,539,388	5.36%	
PMA/MN Trust	Money Market	N/A	NOW	21,007,008	5.29%	
Term Series Flex	MNTRUST – Term Series-Flex (Pref HCC)	9/30/2023	9/30/2023	5,107,586	5.35%	
SDA Account	NexBank, TX	9/30/2023	9/30/2023	2,000,000	5.40%	
Certificate of Deposit	SERVISFIRST BANK, FL	11/18/2022	11/20/2023	238,000	4.76%	
Certificate of Deposit	FLAGLER BANK, FL	3/17/2023	3/14/2024	238,350	4.85%	
Certificate of Deposit	Royal Business Bank, CA	3/17/2023	3/14/2024	237,600	5.14%	
Certificate of Deposit	Pacific National Bank, FL	3/17/2023	3/14/2024	238,150	4.95%	
Certificate of Deposit	Pioneer Federal Credit Union, ID	3/17/2023	3/14/2024	238,150	4.94%	
Certificate of Deposit	ANECA FCU, LA	3/17/2023	3/14/2024	237,650	5.14%	
Certificate of Deposit	Pinnacle Bank, GA	3/17/2023	3/14/2024	238,050	4.97%	
Certificate of Deposit	Capital Community Bank, UT	3/17/2023	3/14/2024	238,400	4.84%	
Certificate of Deposit	TECHNICOLOR CREDIT UNION, CA	3/17/2023	3/14/2024	237,900	5.02%	
Certificate of Deposit	Financial Federal Bank, TN	3/17/2023	3/14/2024	238,600	4.75%	
Certificate of Deposit	Preferred Bank, NY	3/17/2023	3/14/2024	237,550	5.22%	
Certificate of Deposit	PACIFIC WESTERN BANK, CA	11/18/2022	5/16/2024	232,700	4.61%	
Certificate of Deposit	MORGAN STANLEY PVT BANK, 61768ENB5	11/25/2022	5/28/2024	241,803	4.65%	
Certificate of Deposit	MORGAN STANLEY BANK NA, 61690UV56	11/25/2022	5/28/2024	241,803	4.65%	
Certificate of Deposit	WELLS FARGO BANK NA, 9497633V6	11/28/2022	5/28/2024	246,787	4.65%	
Certificate of Deposit	Western Alliance Bank, CA	8/22/2023	8/21/2024	237,150	5.37%	
Certificate of Deposit	VIBRANT CREDIT UNION, IL	8/22/2023	8/21/2024	236,550	5.58%	
Certificate of Deposit	Fieldpoint Private Bank & Trust, CT	3/17/2023	9/12/2024	232,650	4.88%	
Certificate of Deposit	Milledgeville State Bank, IL	3/17/2023	9/12/2024	233,350	4.69%	
Certificate of Deposit	FIRST NATIONAL BANK, ME	11/18/2022	11/18/2024	226,800	4.56%	
Certificate of Deposit	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS	11/18/2022	11/18/2024	226,600	4.58%	
Certificate of Deposit	PENTAGON FEDERAL CREDITUNION (183 day and out), VA	11/18/2022	11/19/2024	1,750,000	4.40%	
Certificate of Deposit	UBS BANK USA, 90348J7G9	11/23/2022	11/25/2024	245,561	4.66%	
Certificate of Deposit	CITY NATL BK - BEV HILLS, 178180GR0	11/23/2022	11/25/2024	240,748	4.71%	
Certificate of Deposit	BMW BANK NORTH AMERICA, 05580AT20	11/25/2022	11/25/2024	240,613	4.66%	
Certificate of Deposit	DISCOVER BANK, 2546732A3	11/30/2022	12/2/2024	240,581	4.66%	
Certificate of Deposit	GREENSTATE CREDIT UNION, IA	11/18/2022	1/27/2025	225,100	4.53%	
Certificate of Deposit	FIRST PRIORITY BANK, OK	11/18/2022	1/27/2025	224,400	4.56%	
Certificate of Deposit	ELGA CREDIT UNION, MI	8/22/2023	1/27/2025	232,350	5.21%	
Certificate of Deposit	CONNEXUS CREDIT UNION, 20825WCN8	8/25/2023	8/25/2025	246,919	5.26%	
Certificate of Deposit	CALIFORNIA CREDIT UNION, 130162AY6	8/28/2023	8/28/2025	242,174	5.31%	
Total General Operating Funds:				\$	47,495,620	

2021A Facilities Maintenance Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield	
PMA/MN Trust	Money Market	N/A	NOW	629,481	5.29%	
PMA/MN Trust	MNTRUST – Term Series-Flex (PenFed LOC)	9/30/2023	9/30/2023	3,159,503	5.35%	
Total 2021A Facilities Maintenance Bonds:				\$	3,788,984	

2021B General Obligation School Building Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield	
PMA/MN Trust	Money Market	N/A	NOW	1,055,797	5.29%	
PMA/MN Trust	MNTRUST – Term Series-Flex (PenFed LOC)	9/30/2023	9/30/2023	0	5.35%	
Total 2021B General Obligation School Building Bonds:				\$	1,055,797	

2022A Certificates of Participation:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
Money Market	FIRST AM GOVT OB FD CL D	N/A	NOW	3,626,163	4.81%
US Treasury Bonds & Notes	U S TREASURY NT 0.125% 10/15/23	10/15/2020	10/15/2023	998,130	0.13%
Total 2022A Certificates of Participation:				\$ 4,624,293	

2023A General Obligation Capital Notes & Facilities Maintenance Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Money Market	9/30/2023	9/30/2023	632,255	5.29%
PMA/MN Trust	Certificate of Deposit	8/8/2023	6/14/2024	238,850	5.36%
PMA/MN Trust	Certificate of Deposit	8/8/2023	6/14/2024	239,000	5.29%
PMA/MN Trust	Certificate of Deposit	8/8/2023	6/14/2024	238,950	5.31%
PMA/MN Trust	Certificate of Deposit	8/10/2023	6/14/2024	2,500,000	5.17%
Total 2023A GO Capital Notes & FM Bonds:				\$ 3,849,055	
Total Portfolio Value:				\$ 60,813,749	