

Independent School District No. 877 BHM

Financial Forecast 2017-18 through 2019-20

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
ECSE-12	5,774	5,783	5,742	5,714	5,635
ECSE (ADM)		57	57	57	57
HK		48	48	48	48
K-1/2 Day		2	2	2	2
K - Full Day		309	306	298	300
Gr. 1-5		2,130	2,107	2,054	2,005
Gr. 6-8		1,360	1,344	1,377	1,364
Gr. 9-12		1,877	1,878	1,878	1,859

Total Enrollment	5,783	5,742	5,714	5,635
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Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions started in 2013-14
- 3 Staffing contingency positions available at 12.3 FTE for all years
- 4
- 5

	Ratio	2016-17	2017-18	2018-19	2019-20
K-12 Staff (no sp.ed.)		243.850	245.184	243.780	240.223
Gr. K-5	21.662	112.178	113.194	110.378	108.208
Gr. 6-8	23.367	57.645	57.175	58.587	58.031
Gr. 9-12	24.086	74.026	74.815	74.815	73.985
Staffing Changes		0.000	1.334	(1.404)	(3.556)

Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum includes Board approved \$189.55 approved in 2013
- 3 No new operating referendums but renewal of board authorized operating referendum for 19-20
- 4 Special Education Aid - 1% each year of forecast
- 5 99% of Kindergarten students attend full time
- 6 Qcomp included for all years and matches expenditures

Major Expenditure Assumptions:

- | | |
|---|---|
| 1 | Salary & benefit increases projected are based on expected market conditions & comparable settlements |
| 2 | Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years |
| 3 | Qcomp included for all years and matches revenues |
| 4 | Superintendent contingency of 12.3 FTE |

Fund Balance Assumptions:

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|---|---|
| 1 | The District's fund balance policy is 8-12% of expenditures |
|---|---|

The year end fund balances that result from the assumptions above are:

Financial Forecast Base

Retains 14-15 6.0 FTE LER and Class Size Reduction Staff For All Years

Special Education Aid Increased 1% Each Year

0.0% Aid Increase 2017-18 and 0.0% Increase in 2018-19 and 99% Kindergarten Attendance

General Education Formula changes:		2.0%	0.0%	0.0%	0.0%
General Ed Formula	\$5,948	\$6,067	\$6,067	\$6,067	\$6,067
	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Revenue	\$61,024,328	\$61,834,356	\$62,238,119	\$62,637,785	\$62,196,000
Expenditures	(\$60,679,186)	(\$63,218,243)	(\$65,092,736)	(\$67,027,844)	(\$68,318,325)
Net Change	\$345,142	(\$1,383,887)	(\$2,854,617)	(\$4,390,059)	(\$6,122,325)
Staff Dev.	\$62,695	\$62,695	\$0	\$0	\$0
Health & Safety	(\$64,860)	(\$16,495)	(\$0)	(\$0)	(\$0)
Teacher Development	\$103,247	\$3,635	\$0	\$0	\$0
Deferred Maintenance	\$0	\$0	\$0	\$0	\$0
Long-Term Facilities Maint.	\$0	\$6	\$8	\$7	\$7
Operating Capital-01	\$201,500	\$236,572	\$236,571	\$236,570	\$236,569
Operating Capital-05	\$413,000	\$472,231	\$472,258	\$472,243	\$472,238
Total Restricted (Reserve)	\$715,582	\$758,644	\$708,836	\$708,820	\$708,814
Severance	\$4,165,436	\$4,162,894	\$4,082,501	\$3,979,661	\$3,797,718
Total Committed	\$4,165,436	\$4,162,894	\$4,082,501	\$3,979,661	\$3,797,718
Dental Ins	\$146,525	\$146,525	\$146,525	\$146,525	\$146,525
Carryover	\$355,597	\$355,597	\$355,597	\$355,597	\$355,597
Student Activities	\$356,604	\$356,604	\$356,604	\$356,604	\$356,604
Capital Set Aside-Technology	\$654,759	\$1,054,759	\$1,454,759	\$1,854,759	\$1,454,759
Alternative Teacher Comp	\$0	\$0	\$0	\$0	\$0
3rd Party Special Ed	\$560,353	\$518,985	\$479,463	\$441,694	\$405,578
Total Assigned (Designated)	\$2,073,838	\$2,432,470	\$2,792,948	\$3,155,179	\$2,719,063
Total Unassigned (Undesignated)	\$10,001,877	\$ 8,218,838	\$ 5,133,944	\$ 484,511	\$ (5,019,750)
Fund Balance %	16.48%	13.00%	7.89%	0.72%	-7.35%
Total Unassigned (Undesignated)					
Net Change	\$	(1,783,039)	\$ (3,084,894)	\$ (4,649,433)	\$ (5,504,260)