



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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## Board of Education Report

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education

**From:** Dean Romano, Assistant Superintendent – Business Services

**Date:** Thursday, November 8, 2018

**Meeting:** Tuesday, November 12, 2018

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### Agenda Item:

*Tax Year 2018 Tentative Tax Levy Presentation*

**Item Type:** Consent      Action      **Information**      Discussion

**Recommended Motion:** N/A

**Vision Connection:** Effective Communicators

**Policy Reference (if applicable):** 6220 – Budget Preparation  
6145.01 – Debt Management

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### Background Information:

The levy for the 2018 tax year must be filed with the County Clerk by the last Tuesday of December, 2018. We began the levy process in September when preliminary figures were pulled together based on CPI, estimated EAV growth, new construction and program needs as established during the budget development process. The process for developing and approval of the 2018 tax levy have been discussed during the October 9<sup>th</sup> and November 12<sup>th</sup> finance committee meetings. One notable change in process beginning this year is the Board of Education adoption of a Tentative Levy. This new process component is intended to provide additional transparency for our community members as the anticipated tax levy is made available in a meeting prior to the meeting in which it is adopted within the Tentative Levy format.

After the levy is adopted, it will be filed with the County Clerk. Actual tax extension information will not be known until late March, 2019. Adjustments may be made at that time and those figures are then verified by the County Clerk before bills are mailed to taxpayers. Our first tax distribution normally is received at the very beginning of June.

Dr. Romano will provide an overview of the components of the levy process, review the identified considerations pertaining to the levy process and present the proposed tentative tax levy for the 2018 tax year.

*ATTACHMENT(S):*

2018 Tentative Tax Levy Presentation\_11-12-18

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