

INDEPENDENT SCHOOL DISTRICT NO. 2689											
PIPESTONE AREA SCHOOLS											
TREASURER'S REPORT TO SCHOOL BOARD											
FOR THE MONTH ENDED NOVEMBER 30, 2025											
		CASH BALANCE				CASH BALANCE			CASH BALANCE	CASH BALANCE	
	FUND	BEGINNING				END OF			END OF	END OF	
FUNDS	NUMBER	OF MONTH	NET CASH ACTIVITY			MONTH	ADJUSTMENTS		MONTH FY26	MONTH FY25	
GENERAL FUND	01,03,05	\$5,880,221.04		(\$945,474.99)		\$4,934,746.05			\$4,934,746.05	\$6,748,983.35	
FOOD SERVICE FUND	02	\$810,496.73		\$146,224.21		\$956,720.94			\$956,720.94	\$729,718.82	
COMMUNITY SERVICE FUND	04	\$589,417.59		(\$6,068.28)		\$583,349.31			\$583,349.31	\$558,291.19	
TOTAL OPERATING FUNDS		\$7,280,135.36		(\$805,319.06)		\$6,474,816.30			\$6,474,816.30	\$8,036,993.36	
BUILDING FUND	06	\$0.00		\$0.00		\$0.00			\$0.00	\$0.00	
DEBT SERVICE FUND	07	\$1,878,403.36		\$300,231.36		\$2,178,634.72			\$2,178,634.72	\$1,721,038.79	
AGENCY FUND	09	\$345.00		\$0.00		\$345.00			\$345.00	\$345.00	
CERTIFICATES OF DEPOSIT		\$0.00		\$0.00		\$0.00			\$0.00	\$0.00	
TOTAL		\$9,158,883.72		(\$505,087.70)		\$8,653,796.02		\$0.00	\$8,653,796.02	\$9,758,377.15	
RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS											
		CURRENT		BALANCE				OTHER	BALANCE PER	BALANCE PER	
	ACCOUNT	RATE OF		PER BANK	OUTSTANDING	OUTSTANDING		RECONCILING	TREASURER'S	TREASURER'S	
DESCRIPTION	NUMBER	INTEREST		STATEMENT	CHECKS	DEPOSITS		ITEMS	BOOKS	BOOKS	
FIRST NATIONAL BANK-PAYROLL		0.05%		\$52,094.04	(\$3,835.19)	\$0.00		\$0.00	\$48,258.85	\$123,291.35	
FIRST NATIONAL BANK-MM		0.10%		\$1,869,879.37	\$0.00	\$0.00		\$0.00	\$1,869,879.37	\$1,312,247.38	
FIRST F&M		0.20%		\$909,256.33	(\$144,021.97)	\$0.00		\$0.00	\$765,234.36	\$634,115.11	
MNTrust		3.87%		\$2,216,073.44	\$0.00	\$0.00		\$0.00	\$2,216,073.44	\$3,996,735.05	
TOTAL				\$5,047,303.18	(\$147,857.16)	\$0.00		\$0.00	\$4,899,446.02	\$6,066,388.89	
									Dollar	Dollar	
CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Da	Maturity Period	Interest Rate				Amount	Amount	
First Interstate Bank of of Indiana	1357603-1	1/4/2024	1/5/2026	24 Months	4.509%	0			\$228,850.00		
American Plus Bank	1357605-1	1/4/2024	1/5/2026	24 Months	4.494%	0			\$229,200.00		
CIBC Bank USA, MI	1373976-1	2/11/2025	7/24/2026	528 Days	4.150%	0			\$235,700.00		
Cornerstone Bank NE	1373974-1	2/11/2025	1/22/2027	710 Days	4.178%	0			\$231,100.00		
Bank Hapoalim	1370834-1	11/8/2024	11/9/2026	24 Months	4.100%	0			\$230,900.00		
Freedom Northwest Credit Union	1370835-1	11/8/2024	11/9/2026	24 Months	4.071%	0			\$230,800.00		
American Commercial Bank	1373975-1	2/11/2025	1/22/2027	710 Days	4.143%	0			\$231,300.00		
Northeast Community Bank	1377625-1	4/8/2025	4/8/2026	12 Months	3.969%	0			\$240,200.00		
Trustar Bank, VA	1377626-1	4/8/2025	10/8/2026	16 Months	3.780%	0			\$236,300.00		
Regent Bank, OK	1377623-1	4/8/2025	4/8/2027	24 Months	3.690%	0			\$232,700.00		
Solera National Bank, CO	1377624-1	4/8/2025	4/8/2027	24 Months	3.700%	0			\$232,400.00		
USF Federal Credit Union	1378872-1	5/1/2025	1/26/2026	9 Months	4.023%	0			\$242,700.00		
ServisFirst Bank FL	1378873-1	5/1/2025	1/26/2026	9 Months	4.008%	0			\$242,700.00		
Western Alliance Bank	1378871-1	5/1/2025	5/1/2026	12 Months	4.021%	0			\$240,200.00		
Truxton Trust Company	1378874-1	5/1/2025	1/25/2027	21 Months	3.715%	0			\$234,500.00		
First Capital Bank SC	1378875-1	5/1/2025	1/25/2027	21 Months	3.693%	0			\$234,800.00		
Total									\$3,754,350.00	\$3,691,988.26	
Grand Total									\$8,653,796.02	\$9,758,377.15	
							Signed	Jacque Kennedy			