



TO: COSSA Board of Trustees
FROM: Jacob Smith, Business Manager
DATE: October 20, 2025
RE: Business Office Report

Grant Updates:

Grant Name	Collected in FY26	Remaining Available
IDEA Part B	\$207,666	\$80,645
IDEA Part B Preschool	\$8,672	\$3,690
SpED Eval – Mini Grant	\$7,802	\$0
SRO Grant	\$25,246	\$78,410
Title IX-A Homeless	\$0	\$3,350
Small Rural Schools Grant	\$0	\$30,427

Account Updates:

Account Name	Current Balances - October 14, 2025
LGIP - Special Ed/ Admin	\$827,468
LGIP - COSSA Academy	\$69,971
LGIP - Building Trades	\$72,600
LGIP - Professional Technical	\$97,339
Zion's Treasury	\$730,600

Obsolete items to be taken to consignment auction. The actual value of each item is unknown. Jeep Cherokee, Oldsmobile Alero, tire balancer, MWM Diesel Engine, Chevy Blazer, nine tool carts.

Audit update - June 30th, fiscal year end, reports and accounting documents submitted to COSSA auditors to begin the audit process. Ongoing work to balance accounts, reconcile, and close FY25 will continue until October. We will need to schedule a Special Board Meeting to approve the FY25 Audit before November 10th.