



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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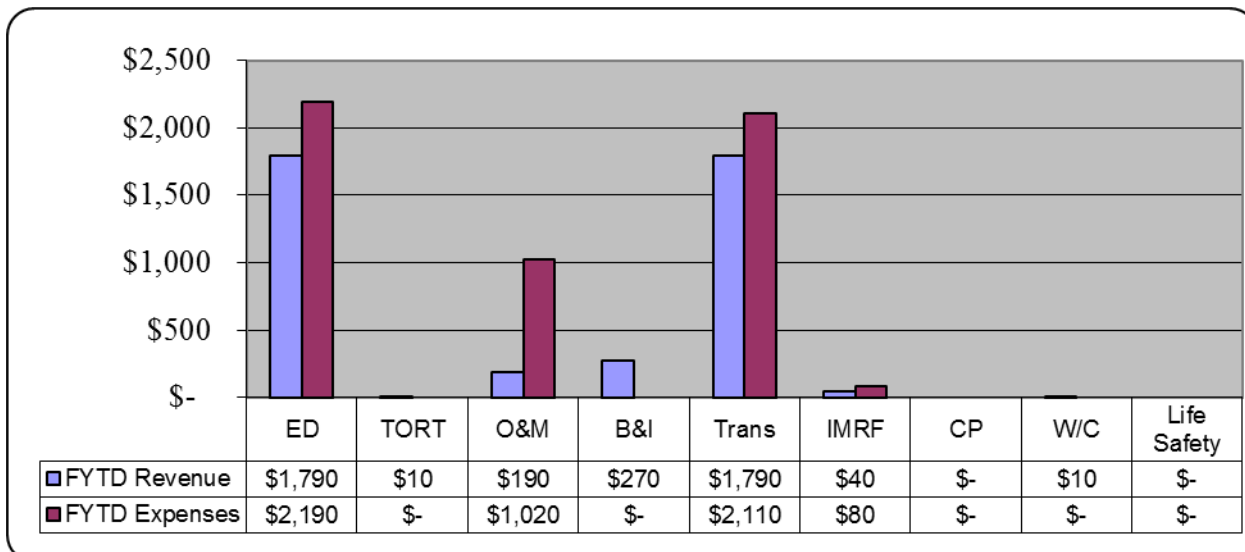
## Mémorandum

**TO:** Kent D. Mutchler, Superintendent  
**CC:** Board of Education  
**FROM:** Donna V. Oberg, Assistant Superintendent – Business Services  
**Date:** August 20, 2014  
**Re:** Financial Reports for the Period Ending July 31, 2014

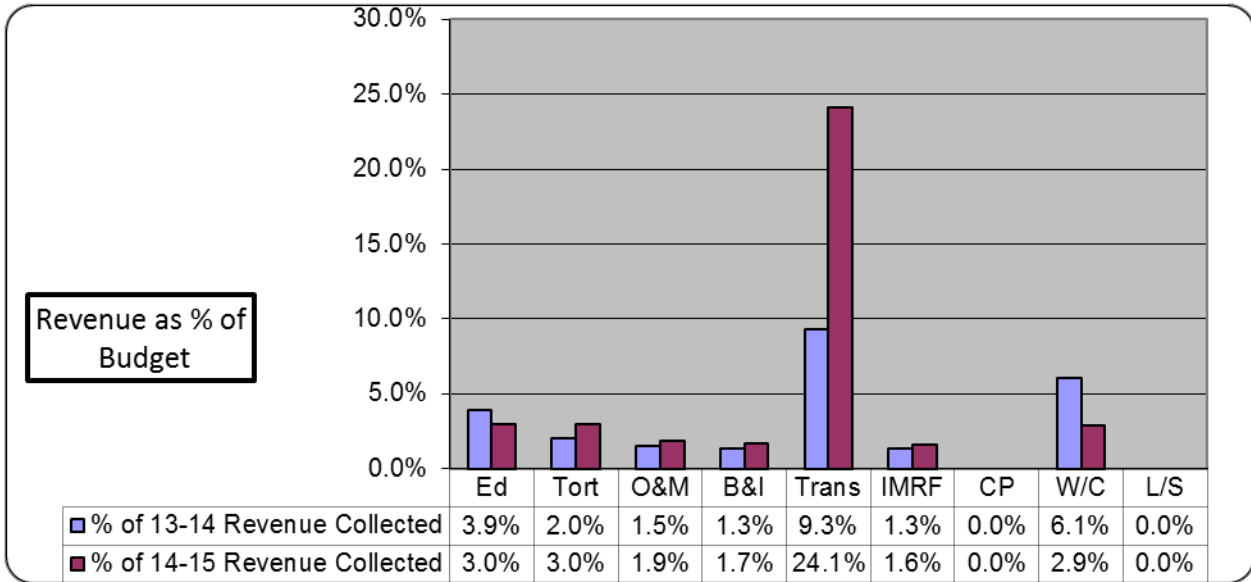
Attached are the monthly financial reports for July 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of July 2014:

Fund	14-15 Revenue Budget**	14-15 FYTD Revenue as of July 2014	% of Budget Received	14-15 Expense Budget**	14-15 Change Funds	14-15 FYTD Expense as of July 2014	% of Budget Expended	14-15 FYTD Revenue over Expenses
*Education	\$60,343,596	\$1,783,730	2.96%	\$60,315,685		\$2,183,684	3.62%	(\$399,954)
Tort	\$50	\$1	2.96%	\$0		\$0	0.00%	\$1
O&M	\$9,590,893	\$180,340	1.88%	\$11,742,960		\$1,018,710	8.68%	(\$838,370)
B&I	\$15,761,000	\$262,142	1.66%	\$18,717,128		\$0	0.00%	\$262,142
Trans	\$7,418,787	\$1,788,242	24.10%	\$7,083,610		\$2,108,640	29.77%	(\$320,398)
IMRF	\$2,332,298	\$37,948	1.63%	\$2,477,093		\$79,975	3.23%	(\$42,027)
Capital Projects	\$0	\$0	0.00%	\$0		\$0	0.00%	\$0
Working Cash	\$32,000	\$931	2.91%	\$0		\$0	0.00%	\$931
Life Safety	\$0	\$0	0.00%	\$0		\$0	0.00%	\$0
	<b>\$95,478,624</b>	<b>\$4,053,334</b>	<b>4.25%</b>	<b>\$100,336,476</b>	<b>\$ -</b>	<b>\$5,391,008</b>	<b>5.37%</b>	<b>(\$1,337,675)</b>

\* Excludes \$14,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *July FY2013* to *July FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *July FY2013* to *July FY2014*:

