



Board Meeting Date: 9/19/2023

Title: Preliminary Certification of Property Taxes Payable in 2024

Type: Action

Presenter(s): Mert Woodard, Director, Finance & Operations

Background: Minnesota law requires school districts to certify their proposed tax levy payable in 2024 to the county auditor on or before September 30, 2023. The District administration has received the most recent property tax levy data from the Minnesota Department of Education (MDE) and has analyzed the details. A written analysis of the proposed levy is enclosed for Board of Education review. A draft of the analysis was reviewed and discussed by the Board's Finance & Facilities Committee members for reasonableness.

The MDE is still in the process of adjusting school district levies and will provide districts with updated reports as changes are made. While most components of the levy are likely materially accurate and complete, the District administration recommends that the Board levy a preliminary amount in all funds. If the Board of Education approves the maximum allowed, the county auditor will automatically include any positive adjustments to the levy. Otherwise, the final levy amount cannot exceed the preliminary levy amount, except for some very limited exceptions. The District administration recommends that the Board of Education adopt this preliminary levy at the "maximum" amount allowed by state statute.

The Board will set the final levy certification amounts at its Regular Board Meeting in December 2023, following a required Truth in Taxation hearing.

Recommendation: Approve and certify the preliminary property taxes payable in 2024 at the maximum amount allowed by the state.

Attachment(s):

1. Preliminary Pay 2024 Property Tax Levy Memorandum