Only contains District expenditures

$ -

FY 10 - Quality Education for the Tupelo Public School District

State Mandated			New Expenditures			Potential Sources of New Revenue			Possible Reductions (Recurring $)		Fund Balance Expenditures	
					$ -							
Teacher Pay Increases (MAEP)	$	1,541,303	Administrative Increases (2%)		$ 19,503	4% Ad Valorem	0.00	$ -		$ -		$ -
Helath insurance increase	$	75,000	Other personnel (2%)	$ 196,576	$ 134,075					$ -		$ -
			Asst. Teacher Pay Increases (2%)		$ 42,998	Local Contribution	0.00	$ -		$ -		$ -
			Fuel		$ -					$ -		$ -
			Natural Gas		$ -	New Property		$ -		$ -		$ -
			Debt		$ -					$ -		
			Property Ins. Increase		$ -	New state funds		$ -		$ -		
			Electricity		$ -					$ -		
			Water & Sewer		$ -	Fund Balance				$ -		
			Elementary Teachers (17)		$ -							
			Additional Custodians		$ 88,400	Chickasaw Cession		$ -				
			Custodian Equipment		$ 1,500							
			Additional Utitility Costs		$ 67,000	EEF		$ -				
			Water/Sewer									
Total	**$**	**1,616,303**	Electricity		$ -	Reallocated funds						
			Natural Gas		$ -			$ -				
Increase in State Funds	**$**	**-**	Summer Data Entry/Student Workers		$ 27,584			$ -				
MAEP Base			GoSignMeUp		$ 15,000			$ -				
			Curriculum Audit		$ 45,000			$ -				
			HR Software maintenance		$ 7,000			$ -				
0			Library Software Maintenance		$ 11,700			$ -				
Add Ons			Adm Asst		$ 35,000							
			Band 6th grade		$ 50,000							
			Pre-AP Training		$ 17,000							
0			Technology (Band width, remote surviver)		$ 10,160							
					$ -							
					$ -							
Funds Remaining	**$**	**(1,616,303)**	**Total**		**$ 571,920**	**Total**		**$ -**	**Total**	**$ -**	**Total**	**$ -**

Recommendation

State Mandated			New Expenditures		Sources of Revenue			FY07 Budget Reductions		Fund Balance Expenditures	
Teacher Pay Increases (MAEP)	$	1,616,303		$ -	Ad Valorem (Est.)	$ -			$ -	.	$ -
(Includes step inc. to 35 years,				$ -					$ -		$ -
includes local supplement				$ -	Local Contribution	$ -			$ -		$ -
increase to 35 years.				$ -					$ -		$ -
				$ -	New Property		$ -		$ -		$ -
				$ -					$ -		$ -
				$ -	Increase in State Funds		$ -		$ -		$ -
				$ -					$ -		
				$ -	Homestead Reimbursement		$ -		$ -		
				$ -							
				$ -	Chickasaw Cession		$ -				
				$ -							
				$ -	EEF		$ -				
				$ -							
				$ -	Reallocated funds		$ -				
				$ -			$ -				
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				$ -							
				$ -							
Total	**$**	**1,616,303**	**Total**	**$ -**	**Total**		**$ -**	**Total**	**$ -**	**Total**	**$ -**

Mandated Costs	**$**	**1,616,303**	Revenue	**$ -**		Current Millage		Estimated mills for New teachers 2009/10
Recommended Costs	**$**	**-**	Budget Reductions	**$ -**		Est. New Millage		
	$	**1,616,303**		**$ -**	$ (1,616,303)	Difference		