

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended September 30, 2012

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
REVENUES:						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	55.6	-	55.6	173.4
Property taxes	105.9	105.9	0.4	-	0.4	105.9
Common School Fund	3.8	3.8	-	-	-	3.8
County School Fund	0.5	0.5	-	-	-	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	0.6	-	0.6	11.3
Transfers in	0.2	0.2	-	-	-	0.2
Total	\$ 304.3	\$ 304.3	\$ 64.6	\$ -	\$ 64.6	\$ 303.3
EXPENDITURES:						
Salaries	\$ 165.3	\$ 165.3	\$ 28.7	\$ -	\$ 28.7	\$ 169.3
Benefits	90.7	90.7	14.9	-	14.9	90.2
Purchased services	18.3	18.3	2.7	9.7	12.4	17.9
Supplies & materials	10.9	10.9	1.9	2.9	4.8	10.7
Capital outlay	0.1	0.1	0.3	-	0.3	0.3
Other	0.9	0.9	0.2	-	0.2	0.9
Transfers out	7.5	7.5	4.6	-	4.6	6.5
Subtotal	\$ 293.7	\$ 293.7	\$ 53.3	\$ 12.6	\$ 65.9	\$ 295.8
CONTINGENCY:	10.6	10.6	-		-	-
Total	\$ 304.3	\$ 304.3	\$ 53.3	\$ 12.6	\$ 65.9	\$ 295.8
Projected ending fund balance						7.5
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						2.5%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended September 30, 2012

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 9/30/11	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 9/30/12	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	428,838	0.42%	105,940,713	359,844	0.34%	(68,994)	-16.09%
State School Fund	178,136,388	64,111,971	35.99%	170,939,587	55,582,929	32.52%	(8,529,042)	-13.30%
Common School Fund	3,262,020	-	0.00%	3,769,210	-	0.00%	-	0.00%
County School Fund	605,741	-	0.00%	550,000	-	0.00%	-	0.00%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	255,323	11.84%	1,944,000	281,132	14.46%	25,809	10.11%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	43,475	7.87%	451,000	61,669	13.67%	18,194	41.85%
Recovery of prior year expenditures	21,951	15,953	72.68%	200,000	2,181	1.09%	(13,772)	-86.33%
Fees charged to grants	642,413	102,257	15.92%	400,000	21,258	5.31%	(80,999)	-79.21%
Extra Curricular Activities	1,343,810	242,122	18.02%	1,313,052	258,129	19.66%	16,007	6.61%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	30,682	2.25%	872,500	25,811	2.96%	(4,871)	-15.88%
Transfers in	3,000,000	3,000,000	100.00%	200,000	-	0.00%	(3,000,000)	-100.00%
Total	\$ 320,568,641	\$ 88,387,478	27.57%	\$ 304,276,502	\$ 64,581,995	21.22%	\$ (23,805,483)	-26.93%
EXPENDITURES:								
Salaries	\$ 185,368,032	\$ 30,495,711	16.45%	\$ 165,665,651	\$ 28,659,460	17.30%	\$ (1,836,251)	-6.02%
Benefits	93,703,864	15,618,100	16.67%	90,565,510	14,859,898	16.41%	(758,202)	-4.85%
Purchased services	15,731,443	2,545,035	16.18%	17,972,316	2,721,681	15.14%	176,646	6.94%
Supplies & materials	10,285,458	1,053,014	10.24%	11,068,377	1,898,848	17.16%	845,834	80.33%
Capital outlay	1,275,619	31,856	2.50%	461,327	357,432	77.48%	325,576	1022.02%
Other	353,409	196,365	55.56%	381,126	229,259	60.15%	32,894	16.75%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	4,580,517	60.97%	(1,281,257)	-21.86%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	\$ 312,579,599	\$ 55,801,855	17.85%	\$ 304,276,502	\$ 53,307,095	17.52%	\$ (2,494,760)	-4.47%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended September 30, 2012

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
State School Fund	(8,529,042)	-13.30%	Variance due to State SYS funds in 2011-12.
Transfers in	(3,000,000)	-100.00%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(1,836,251)	-6.02%	Decrease is expected due to reduction in force.
Capital outlay	325,576	1022.02%	* Increase is expected due to Edupoint Educational System.
Transfers out	(1,281,257)	-21.86%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

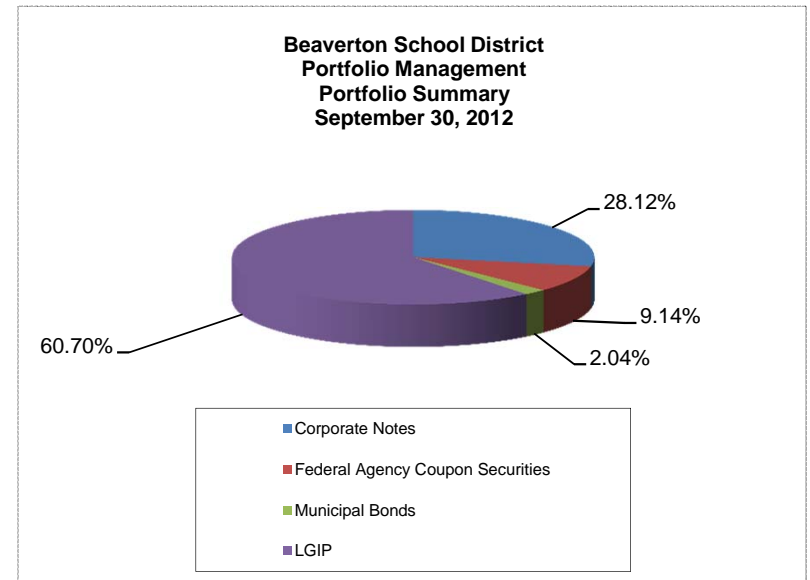
* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended September 30, 2012

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	600,062	(4,512,250)	11.74%	5,112,312	121,660	105,579	227,239	(4,885,073)	4.44%	372,823
Categorical	3,852,000	932,539	(2,919,461)	24.21%	3,852,000	224,414	160,293	384,707	(3,467,293)	9.99%	547,832
Grant Fund	27,585,048	708,353	708,353	2.57%	27,585,048	2,376,503	2,123,687	4,500,190	(23,084,858)	16.31%	(3,791,837)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	95,705	495,448	591,153	(1,051,424)	35.99%	624,829
Nutrition Services Fund	16,502,731	3,529,192	(12,973,539)	21.39%	16,502,731	1,704,609	5,678,307	7,382,916	(9,119,815)	44.74%	(3,853,724)
Debt Service Fund	63,820,963	9,046,197	(54,774,766)	14.17%	63,820,963	298,551	-	298,551	(63,522,412)	0.47%	8,747,646
Capital Projects Fund	22,592,000	19,155,876	(3,436,124)	84.79%	22,592,000	3,570,378	1,794,087	5,364,465	(17,227,535)	23.74%	13,791,411
Insurance Reserve Fund	6,306,389	3,737,192	(2,569,197)	59.26%	6,306,389	1,349,865	1,740,025	3,089,890	(3,216,499)	49.00%	647,302
Workers' Compensation Fund	1,900,000	902,031	(997,969)	47.48%	1,900,000	409,336	7,290	416,626	(1,483,374)	21.93%	485,405
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	-	2,505	2,505	(247,495)	1.00%	348,485
Scholarship Fund (Expendable Trust)	400,000	282,417	(117,583)	70.60%	400,000	16,049	16,399	32,448	(367,552)	8.11%	249,969
Pension Fund	2,002,500	1,089,340	(913,160)	54.40%	2,002,500	240,818	-	240,818	(1,761,682)	12.03%	848,522
Total	\$ 162,666,520	\$ 44,047,138	\$ (91,034,334)		\$ 162,666,520	\$ 10,407,888	\$ 12,123,620	\$ 22,531,508	\$ (140,135,012)		\$ 21,515,630

**Beaverton School District
Portfolio Management
Portfolio Summary
30-Sep-12**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	\$ 12,200,000.00	\$ 12,373,309.40	\$ 12,668,558.00	28.12%	318	0.429	0.429	35%
Federal Agency Coupon Securities	4,000,000.00	4,076,552.00	4,119,760.00	9.14%	261	0.192	0.192	100%
Municipal Bonds	900,000.00	909,783.00	919,998.00	2.04%	544	0.500	0.500	30%
LGIP	27,351,028.74	27,351,028.74	27,351,028.74	60.70%	1	0.500	0.500	100%
Investments	44,451,028.74	44,710,673.14	45,059,344.74	100.00%	125	0.452	0.452	
Cash and Accrued Interest								
Accrued Interest at Purchase		2,355.56	2,355.56					
Total Cash and Investments	\$ 44,451,028.74	\$ 44,713,028.70	\$ 45,061,700.30		125	0.452	0.452	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,052,934.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,233,521.40	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,005,384.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,009,814.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,016,888.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,054,768.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
Subtotal and Average			12,668,558.00		12,200,000.00	12,373,309.40	12,668,558.00		318	0.429	0.429	
Federal Agency Coupon Securities												
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,076,552.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
Subtotal and Average			6,959,408.00		4,000,000.00	4,076,552.00	4,119,760.00		261	0.192	0.192	
Municipal Bonds												
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	909,783.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
Subtotal and Average			1,235,522.30		900,000.00	909,783.00	919,998.00		544	0.500	0.500	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	1,921,142.57	1,921,142.57	1,921,142.57	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	15,384,045.67	15,384,045.67	15,384,045.67	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	9,078,126.52	9,078,126.52	9,078,126.52	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	967,713.98	967,713.98	967,713.98	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			30,232,524.29		27,351,028.74	27,351,028.74	27,351,028.74		1	0.500	0.500	
Total and Average			51,096,012.59		44,451,028.74	44,710,673.14	45,059,344.74		125	0.452	0.452	

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		2,355.56	2,355.56		0		
				Subtotal		2,355.56	2,355.56				
Total Cash and Investments			51,096,012.59		44,451,028.74	44,713,028.70	45,061,700.30		125	0.452	0.452

**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

SEPTEMBER 2012

	BEGINNING BALANCE 8/31/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2012
CASH PER BOOKS					
General Checking (US)	\$ 477,966	\$ 10,682,749	\$ (16,120,838)	\$ 5,440,000	\$ 479,877
Payroll Checking	160,700	-	(125,949)	620,146	654,897
Cafeteria Checking	-	620,146	-	(620,146)	-
Workers' Compensation	31,813	-	(65,529)	60,000	26,284
Payroll Direct Deposit	41,461	2	(10,324,784)	10,300,000	16,679
TOTAL CASH PER BOOKS	<u>711,940</u>	<u>11,302,897</u>	<u>(26,637,100)</u>	<u>15,800,000</u>	<u>1,177,737</u>
	BEGINNING BALANCE 8/31/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2012
INVESTMENTS					
Seattle Northwest	2,265,538	-	-	-	2,265,538
Wells Fargo	6,256,500	-	-	-	6,256,500
Piper Jaffray	17,075,943	-	(8,809,663)	-	8,266,280
RBC Dain Rauscher	919,998	-	-	-	919,998
Oregon State Local Government Investment Pool	29,199,144	13,951,927	(42)	(15,800,000)	27,351,029
TOTAL INVESTMENTS	<u>55,717,123</u>	<u>13,951,927</u>	<u>(8,809,705)</u>	<u>(15,800,000)</u>	<u>45,059,345</u>
TOTAL CASH & INVESTMENTS	<u>\$ 56,429,063</u>	<u>\$ 25,254,824</u>	<u>\$ (35,446,805)</u>	<u>\$ -</u>	<u>\$ 46,237,082</u>